



Completion of financing operations for the 2023-2024 strategic plan

Clermont-Ferrand, 27 February 2023, 7:00 am CET – (FR0004177046 METEX): METabolic EXplorer (the “**Company**”), a leader in industrial fermentation for the production of natural ingredients for the animal feed, cosmetics and biopolymer markets, today announced the completion of financing for its 2023-2024 strategic plan.

As a reminder, the Company and its subsidiaries METEX NØØVISTAGO and METEX NØØVISTA entered into an agreement with their main partners on 23 December 2022 to finance the deployment of the 2023-2024 strategic plan, in particular the transformation of the Amiens plant towards speciality amino acids, the core of the Group's strategy (the “**Agreement**”) ¹.

Completion of financing operations

The injection of new liquidity, the adjustment of debt and the new financing arrangements for the Group have been finalised as part of the final completion on February 24th, 2023 of:

- the capital increase with the retention of the preferential subscription rights of the Company's shareholders at a value of 7,999,998.85 euros, including share premium (the “**Capital Increase**”) ². The 7,079,645 new shares carry dividend rights, are equivalent to the existing shares of the Company and will be traded on the same listing line under the same ISIN code FR0004177046 since Friday February 24th, 2023, settlement-delivery date;
- the issue of simple bonds by the Company to the SPI – Sociétés de Projets Industriels fund managed by Bpifrance Investissement (“**SPI**”), the Company's core shareholder, for a principal sum of €12 million;

¹ See in particular the Company's press release dated 27 December 2022, available on the Company's website under the tab: “News & Documents / December 2022”.

² The characteristics of this capital increase, as well as its detailed results, were presented in a press release dated 7 February 2023, available on the Company's website under the tab: “News & Documents / February 2023”

- the provision to METEX NØØVISTAGO by its banking partners and Bpifrance of a State-guaranteed loan ("resilience" PGE) for a total principal sum of €33.9m;
- the provision to METEX NØØVISTAGO by its banking partners of a new medium-term loan for a principal sum of approximately €15.5 million;
- the provision by Bpifrance of two loans in the principal sum of €2 million to the Company and €1.5 million to METEX NØØVISTAGO;
- a 36-month deferral, from October 6, 2022, of all principal repayments on the loans taken out on behalf of the Company and METEX NØØVISTA; and
- the settlement of the drawings on the revolving credit facility, for a cumulative principal sum of €22 million, granted to METEX NØØVISTAGO by its banking partners.

The Company has also mandated a service provider to find additional financing for the business plan to be put in place by January 2025, up to a maximum of €30 million.

Strengthening of METabolic EXplorer's shareholder base

Following the issuance of the new shares for of the Capital Increase, Bpifrance Investissement 's shareholding increased from 25.92% to 30.10% of the Company's share capital, it being recalled that that Bpifrance Investissement, acting in particular on behalf of SPI and SPI-BEI, obtained from the Autorité des marchés financiers (the "**AMF**"), on 10 January 2023, an exemption from the obligation to file a draft public offer on the basis of Article 234-9 2° of the AMF's General Regulations (available on the AMF website under number 223C0054).

A subsequent decision by the Chairman and Chief Executive Officer will make all necessary adjustments to take into account the impact of this operation on the Company's capital in accordance with the legal or regulatory provisions and any stipulations of the plans for access to capital in force within the Company.

Resumption of the liquidity contract

The liquidity contract to Kepler Cheuvreux, which was suspended at the end of the trading session on 27 January 2023 in connection with the launch of the Capital Increase, will resume before the opening of the trading session from today.

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About METabolic EXplorer – www.metabolic-explorer.com

Contributing to the ecological transition through innovations for the production by fermentation of functional ingredients used in the manufacture of consumer goods.

Using renewable raw materials, the Group develops and industrialises innovative and competitive industrial fermentation processes as an alternative to petrochemical processes to meet consumers' new societal expectations and the objectives of the energy transition.

Its two industrial units, METEX NØØVISTAGO and METEX NØØVISTA, allow the METEX Group to achieve its ambition of becoming one of the world leaders in functional ingredients produced by fermentation for the formulation of cosmetic products, animal feed or the synthesis of biopolymers market 1,3 propanediol (PDO) and butyric acid (BA).

Based at the Clermont Limagne technology park, near Clermont-Ferrand, METabolic EXplorer is listed on Euronext in Paris (Compartment B, METEX) and is included in the CAC Small Index.

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