

PRESS RELEASE

After a record year in 2021, Smart Salem forecasts further sustained growth in 2022

Paris, February 21st, 2022

Visiomed Group (FR0013481835 - ALVMG), a key player in the connected healthcare sector, today announces that its wholly-owned subsidiary Smart Salem posted record revenue in 2021¹ and is set to achieve another year of strong growth.

In 2020, Smart Salem created the first digital medical center accredited by the Dubai Ministry of Health (DHA) and the General Directorate of Residency and Foreign Affairs (GDRFA) in the United Arab Emirates. In 2021, for its first full year of operation, the center generated revenue of over AED 68.9 million (United Arab Emirates Dirham) or €16.6 million.

EURm - French GAAP (unaudited data)	Q1-2021	Q2-2021	Q3-2021	Q4-2021	2021
Revenue	3.5	3.8	4.3	5.0	16.6

Smart Salem’s revenue increased each quarter, reaching successive record levels of €4.3 million in the third quarter and €5.0 million in the fourth quarter, the period during which the company was included in the Visiomed Group consolidation scope².

Bolstered by the success of its first center, which received the **H.H. Sheikh Salem Al Ali Al Sabah Informatics Award** for its ability to integrate the best health technologies and artificial intelligence in service of patient satisfaction, Smart Salem decided to open a second center in 2022. The company submitted a successful bid in the call for tenders issued by the Dubai authorities for the opening of a new digital medical center in the Dubai International Financial Center (DIFC), Dubai’s financial district and the largest financial hub in the region. This new center, with double the capacity of the first one, will benefit from nearly two years of feedback, while integrating new innovations that will gradually be rolled out across both sites.

Based on the first center’s expected growth and the contribution of the second center from spring 2022, Smart Salem forecasts annual revenue of around AED 90 million (€21.4 million), up around 30%.

Thus, solely due to Smart Salem’s contribution, Visiomed Group expects to reach new record consolidated revenue in 2022, exceeding the €19.0 million achieved in 2020.

¹ 2021 preliminary data under audit

² The share of consolidated revenue in the Visiomed Group financial statements for the period from August 1st to December 31st, 2021, was AED 26.4 million or €6.4 million.

Driven by its ability to combine growth and profitability, Smart Salem is thus helping to strengthen Visiomed Group's financial profile while self-financing its development.

About VISIOMED GROUP

Founded in 2007, VISIOMED GROUP relies on a long experience in the health sector to invest in innovative health technologies and services in France and abroad.

The Group now has two wholly-owned subsidiaries:

- **BewellConnect, created in 2014, pioneer in connected health and teleconsultation solutions**

BewellConnect offers an enriched technological universe, both in medical devices and software, making it possible to respond to all telehealth use cases: enriched and assisted teleconsultation, home telemonitoring, hospital monitoring, tele-expertise, teleassistance and tele-regulation.

BewellConnect's flagship product, VisioCheck, is the first telemedicine station weighing less than 300g for healthcare professionals, available in a case, station or modular health space.

BewellConnect is now deploying its solutions in France and abroad.

- **Smart Salem, the first digital medical analysis center accredited by the Dubai Ministry of Health (DHA) in the United Arab Emirates**

The Smart Salem offer is based on know-how in medical analysis, radiology and data analysis and processing to detect nearly 35 diseases in 7 minutes in a patient (in particular HIV, hepatitis and tuberculosis) by offering reliable results, readability and exceptional patient experience enabled by advanced artificial intelligence and virtual reality technologies.

Smart Salem's "Medical Fitness Assessment" offer resulting from this know-how thus makes it possible to obtain a residence or work visa in the space of 30 minutes compared to 10 to 15 days in historical health centers.

Smart Salem is a technological platform offering many growth opportunities, as shown by the opening of the second center in Dubai in September 2022 and the authorization received for the opening of a third center, planned to open in the first quarter of 2023.

Based in Paris, VISIOMED GROUP is listed on Euronext Growth (ALVMG). More information on visiomed.fr, smartsalem.ae and www.bewell-connect.com.



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