

## PRESS RELEASE

### **Visiomed Group enters into exclusive discussions with a view to merging its BewellConnect subsidiary with Whealthy Care Solutions (WCS)**

Paris, November 15<sup>th</sup>, 2022

Visiomed Group (FR0013481835 – ALVMG), a group specializing in innovative healthcare technologies and services, signed an agreement today with the shareholders of Whealthy Care Solutions (WCS) confirming the start of exclusive negotiations regarding the merger of WCS and BewellConnect and outlining the main terms of this transaction.

Whealthy Care Solutions is a leading player in the marketing and deployment of connected healthcare services relying on an ecosystem of innovative technologies. The WCS business model focuses its operations around “healthcare and well-being concierge services”, which translate as:

- 1) marketing innovative technological solutions;
- 2) managing this service in order to generate recurring business.

As a Visiomed Group subsidiary and pioneer in connected healthcare and teleconsultations, BewellConnect has been a leading technological partner of WCS for over a year, boasting considerable success including the development of a healthcare booth for Italian supermarket distribution group Iper<sup>1</sup>.

This merger would wrap up the strategic review of the subsidiary initiated in spring 2022 by Visiomed Group’s new management, focusing in particular on reviewing potential commercial and equity partnerships. The merger would take the form of a joint venture and would benefit from all the resources required for its future development:

- Contribution of shares in WCS SRL (Italy) and WCS LLC (USA) by the WCS shareholders, bringing contracts, dynamic prospects and teams with significant commercial know-how;
- Contribution of BewellConnect shares by Visiomed Group, bringing an ecosystem of tried-and-tested products and the technological know-how of the Company’s teams;
- Financing from both parties, allowing the new joint venture to implement its development plan from 2023.

Following these transactions, Visiomed Group would hold a 40% stake in the joint venture, while the WCS shareholders would jointly hold 60%. Rodolphe Bioche, Chairman and Founder of Whealthy Care Solutions, is set to take over as the new entity’s CEO.

The completion of this transaction remains conditional on the satisfactory fulfillment of standard prerequisites (agreement regarding all legal documentation, satisfactory audit findings for both parties, etc.) and could take place before December 31<sup>st</sup>, 2022.

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<sup>1</sup> [Italian supermarket distribution group Iper chooses BewellConnect to create first connected healthcare space in Italy](#)

As a reminder, BewellConnect, which has 12 employees, generated revenue of €2.4 million and a normalized EBITDA loss of €0.8 million in the first half of 2022.

Visiomed Group CEO Thomas Picquette said: *“This transaction would mark the start of a new momentum for our two groups. We want to build on our complementary know-how and teams, harnessing their shared experiences and in-depth knowledge of our markets to become a leading player in connected healthcare services. We are confident in Rodolphe Bioche’s vision and energy, along with the motivation of the WCS and BewellConnect teams to successfully complete this project.”*

Whealthy Care Solutions founding CEO Rodolphe Bioche added: *“The technological assets created by the BewellConnect teams and the ability of WCS to create associated service offerings are vastly complementary. Becoming an integrated player spanning the entire value chain will enable us to unlock the full potential of our connected healthcare market.”*

#### About VISIOMED GROUP

Founded in 2007, VISIOMED GROUP relies on a long experience in the health sector to invest in innovative health technologies and services in France and abroad.

The Group now has two wholly-owned subsidiaries:

- **BewellConnect, created in 2014, pioneer in connected health and teleconsultation solutions**

BewellConnect offers an enriched technological universe, both in medical devices and software, making it possible to respond to all telehealth use cases: enriched and assisted teleconsultation, home telemonitoring, hospital monitoring, tele-expertise, teleassistance and tele-regulation.

BewellConnect's flagship product, VisioCheck, is the first telemedicine station weighing less than 300g for healthcare professionals, available in a case, station or modular health space.

BewellConnect is now deploying its solutions in France and abroad.

- **Smart Salem, the first digital medical analysis center accredited by the Dubai Ministry of Health (DHA) in the United Arab Emirates**

The Smart Salem offer is based on know-how in medical analysis, radiology and data analysis and processing to detect nearly 35 diseases in 7 minutes in a patient (in particular HIV, hepatitis and tuberculosis) by offering reliable results, readability and exceptional patient experience enabled by advanced artificial intelligence and virtual reality technologies.

Smart Salem's “Medical Fitness Assessment” offer resulting from this know-how thus makes it possible to obtain a residence or work visa in the space of 30 minutes compared to 10 to 15 days in historical health centers.

Smart Salem is a technological platform offering many growth opportunities, as shown by the opening of the second center in Dubai in September 2022 and the authorization received for the opening of a third center, planned to open in the first quarter of 2023.

Based in Paris, VISIOMED GROUP is listed on Euronext Growth (ALVMG). More information on [visiomed.fr](https://visiomed.fr), [smartsalem.ae](https://smartsalem.ae) and [www.bewell-connect.com](https://www.bewell-connect.com).



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