



## L'HYDROGÈNE, PILIER DE LA MOBILITÉ DÉCARBONÉE



### HRS AND GAIA ENERGY JOIN FORCES TO RAMP UP DEVELOPMENT OF GREEN HYDROGEN MOBILITY

**Grenoble, April 24, 2023** - **HRS**, a European designer and manufacturer of hydrogen refueling stations and **Gaia future Energy**, the Moroccan green hydrogen developer and affiliate of **Gaia Energy Group**, announced today the signing of a Memorandum of Understanding to provide global green hydrogen distribution solutions for mobility, combining green hydrogen produced by Gaia future Energy and **HRS'** hydrogen refueling station. The parties also hope to reach a cross-distribution agreement, creating commercial synergies.

**Gaia Energy** is one of Africa's leading promoters of renewable energy. The Group develops large-scale projects to produce renewable energy and derivatives and has extensive experience in producing green hydrogen, which is mainly exported to Europe.

Pursuant to the memorandum of understanding, **HRS** and **Gaia future Energy** teams will work together to ramp up the development of green hydrogen infrastructure, particularly in Europe. The partners are mainly seeking to jointly develop large-scale hydrogen mobility projects in which **HRS** will provide hydrogen distribution solutions for green H<sub>2</sub> produced by **Gaia future Energy** in Morocco. The partners also plan to explore new business opportunities in Morocco.

Backed by a climate (strong winds and high solar irradiance levels) that is particularly conducive to the competitive production of renewable energies, including green hydrogen, Morocco is especially well positioned to occupy a significant share of the European export market of renewable hydrogen. Furthermore, existing infrastructure and the close proximity to Southern Europe also facilitate transport to Europe.

**Moundir Zniber, Founding Chairman and CEO of Gaia future Energy**, said: *"We are both thrilled and proud to be able to play a considerable role in shaping this new partnership model between Morocco and Europe, based on a vision of a decarbonized future where Morocco becomes a strategic source of green fuels for European mobility, thanks to HRS, which had the strength and ambition to create this new market for the future."*

**Hassen Rachedi, Founding Chairman and CEO of HRS**, said: *"We are delighted to be working with Gaia future Energy to step up the transition towards cleaner and more sustainable mobility in both Europe and North Africa. This agreement is in line with our shared desire to tackle the challenges of the energy transition by ramping up the development of green hydrogen mobility using competitive joint solutions. This strategic partnership will allow us to jointly deploy large-scale green hydrogen projects by leveraging our two companies'*

*complementary areas of expertise. We are convinced that green hydrogen is a key driver in transport decarbonization and are eager to start working with Gaia Future Energy."*

## À PROPOS DE GAIA FUTURE ENERGY

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**Gaia Future Energy** is one of the leading international green hydrogen developers in Africa, with a pipeline of 80 GW of green hydrogen projects under development. As an affiliate of the Gaia Energy Group, it specializes in the development and financing of large-scale hydrogen and hydrogen derivative projects in Africa.

**Gaia Future Energy** aims to produce, from its projects in Morocco, a volume of 1 million tons of green hydrogen by 2030 and 3 million tons by 2040, destined for the European market, while offering the most competitive price for green hydrogen in the world."

## À PROPOS DE HRS

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Créé en 2004, Hydrogen-Refueling-Solutions (**HRS**), anciennement TSM, est pionnier de la mobilité hydrogène. Concepteur et fabricant européen des stations de ravitaillement en hydrogène, **HRS** s'est engagée depuis plus de 10 ans sur la voie de la décarbonation des transports.

Fort d'un savoir-faire et d'une expérience uniques, **HRS** a développé une gamme complète de stations de ravitaillement en hydrogène utilisables par tous types de véhicules à pile à combustible et parfaitement adaptées aux besoins d'un marché européen en forte croissance. Sur son site de Champ-sur-Drac, **HRS** est doté d'une capacité de production en série permettant d'assembler jusqu'à 60 unités par an et en un temps record, pouvant atteindre seulement 8 semaines.

Lors de l'exercice 2021/2022, **HRS** a réalisé un chiffre d'affaires de 17,0 M€. Au 30 juin 2022, **HRS** comptait 78 collaborateurs. Code ISIN : FR0014001PM5 - mnémonique : ALHRS

