

JOINT PRESS STATEMENT

Pacific Trade Invest supports Hydrogen Power Fiji to develop its first green hydrogen power plant project in the Pacific

Sydney, 2nd April 2024 - Pacific Trade Invest, the Pacific region's lead trade and investment promotion agency, announces its support to Hydrogen Power Fiji, a subsidiary of HDF Energy, a leading developer of large-scale green hydrogen infrastructure and high-power fuel cell manufacturer. This collaboration is focused on advancing the development of the inaugural Renewstable® hydrogen power plant project by Hydrogen Power Fiji on Viti Levu, Fiji's largest island.



Left, Mr Caleb JARVIS, Trade and Investment Commissioner at PTI Australia; right, Mr David CLEMENT, VP Oceania at HDF Energy

Renewstable® power plants, pioneered by HDF Energy, signify a groundbreaking advancement in renewable energy solutions. By seamlessly integrating intermittent renewable energy sources, like wind or solar, with substantial on-site energy storage in the form of green hydrogen, Renewstable® plants deliver non-intermittent, stable, and baseload power, around the clock.

This innovative approach presents the green alternative to imported and costly heavy fuel oil, thus ensuring Fiji's energy independence and reducing its trade deficit. In addition, it will help boost the local economy, creating local jobs and skills.



Visual representation of a HDF Energy Renewable power plant project in Fiji.

The project aligns perfectly with the Fijian government's ambitious target of achieving 100% green electricity by 2034 and reducing emissions by 30% by 2030.



Visual representation of a HDF Energy Renewable power plant project in Fiji.

Furthermore, it sets the stage for the creation of a hydrogen ecosystem, with future prospects including addressing the maritime market, catering to rural communities, and serving island resorts.

David Clement, VP Oceania of HDF Energy, stated: "We are honored to receive support from Pacific Trade Invest to introduce our Renewable® technology to Fiji. This collaboration not only underscores the confidence that Pacific Trade Invest has in our solution but also sets a precedent for similar projects across the Pacific Islands."

HDF Energy aims to replicate the success of the Renewable® project in other Pacific Islands, driving a wave of positive change towards a greener and more resilient future for the entire region.

ABOUT HDF ENERGY

HDF Energy is a leading global player in the hydrogen industry, dedicated to developing large-scale hydrogen infrastructure and advanced multi-megawatt fuel cell technology.

These fuel cells generate electricity from hydrogen, driving the decarbonization efforts across the power generation, heavy maritime and rail mobility sectors. Set to commence mass production in 2025 at HDF Energy's facility near Bordeaux, these fuel cells serve as the cornerstone of the power plants and heavy mobility solutions developed by HDF Energy.

HDF Energy's Renewstable® power plants deliver non-intermittent renewable, stable and baseload power by seamlessly integrating intermittent renewable energy sources with substantial on-site energy storage in the form of green hydrogen. HDF Energy is also developing extensive infrastructure for the mass production of carbon-free hydrogen.

Backed by a team of over 100 hydrogen experts boasting more than a decade of operational experience across the value chain, HDF Energy is currently developing a portfolio of projects valued at over €5 billion.

Headquartered in France, HDF Energy has regional offices in Latin America, the Caribbean, Asia, Africa, and Oceania with 30+ nationalities among its staff. Since 2021, the Group has been listed on the Euronext Paris stock market, member of the Euronext Tech Leaders segment.

More information, visit: www.hdf-energy.com

ABOUT PACIFIC TRADE INVEST

Pacific Trade Invest (PTI) Network is the Pacific region's lead trade and investment promotion agency, with offices in Australia, China, Europe, and New Zealand, and an office undertaking similar services in Japan.

As the trade and investment promotion network of the Pacific Islands Forum Secretariat (PIFS), PTI is tasked by Pacific Islands Forum Leaders to facilitate trade, investment and tourism deals between the economies of the Pacific Island Countries and Territories and the rest of the world.

PTI contributes to business growth in the Blue Pacific by facilitating commercial opportunities for export-ready and investment-ready businesses across the region. This is achieved through building business capacity, and connecting businesses with importers and investors in global markets.

PTI contributes to the PIF vision of "a region of peace, harmony, security, social inclusion, and prosperity, so that all Pacific people can lead free, healthy and productive lives." PTI's operating framework is also designed to align with and contribute to the United Nations SDG8 'decent work and economic growth'.

Our offices are funded through the support of our host Governments, the Government of Australia, the Government of New Zealand, and the Government of the People's Republic of China.

More information, visit: www.pacifictradeinvest.com

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