SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* CULP H LAWRENCE JR	2. Issuer Name and Ticker or Trading Symbol GENERAL ELECTRIC CO [GE]	Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director				
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/02/2022	X Director 10% Owner X Officer (give title below) Other (specify below) Chairman and CEO				
GENERAL ELECTRIC COMPANY						
5 NECCO STREET	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
		X Form filed by One Reporting Person				
(Street)		Form filed by More than One Reporting Person				
BOSTON MA 02210						
(City) (State) (Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securitie Disposed (red (A) or str. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D)	7. Nature of Indirect		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
Common Stock	05/02/2022		P		1,938	A	\$72.8 ⁽¹⁾	148,148	I	By holding company		
Common Stock	05/02/2022		P		16,455	A	\$73.6 ⁽²⁾	164,603	I	By holding company		
Common Stock	05/02/2022		P		24,629	A	\$74.63 ⁽³⁾	189,232	I	By holding company		
Common Stock	05/02/2022		P		21,978	A	\$75.26 ⁽⁴⁾	211,210	I	By holding company		
Common Stock								1,742,878 ⁽⁵⁾⁽⁶⁾	D			
Common Stock								1,573	I	By family trusts		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)		Number		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- 1. The price reported is a weighted average price. These shares were purchased in multiple transactions ranging from \$72.69 to \$72.98, inclusive. The Reporting Person undertakes to provide to the Company, any security holder of the Company or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range.
- 2. The price reported is a weighted average price. These shares were purchased in multiple transactions ranging from \$73.01 to \$73.97, inclusive. The Reporting Person undertakes to provide to the Company, any security holder of the Company or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range.
- 3. The price reported is a weighted average price. These shares were purchased in multiple transactions ranging from \$74.03 to \$74.99, inclusive. The Reporting Person undertakes to provide to the Company, any security holder of the Company or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range.
- 4. The price reported is a weighted average price. These shares were purchased in multiple transactions ranging from \$75.00 to \$75.82, inclusive. The Reporting Person undertakes to provide to the Company, any security holder of the Company or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range.
- 5. Represents performance shares that will vest, subject to continued employment conditions and accelerated vesting in certain circumstances, based upon the highest average closing price of the company's stock for any 30 consecutive trading days during the five-year performance period from August 18, 2020 to August 17, 2025: one-third of the performance shares will be eligible to vest upon achieving a stock price equal to 150% (the "threshold target") of the average of the closing prices of the company's stock over the period of 30 consecutive trading days up to and including the grant date (the "30-day average price"), two-thirds of the performance shares will be eligible to vest upon achieving a stock price equal to 250% (the "maximum target") of the 30-day average price.
- 6. No performance shares will vest below the threshold target, and the amount of performance shares that vest between the threshold target and maximum target will be determined by linear interpolation.

Brandon Smith on behalf of H. Lawrence Culp, Jr.

05/02/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).