

Press release

Fermentalg closes a first round of financing of €11 million for its subsidiary CarbonWorks dedicated to the CO₂ circular economy

Libourne - March 1, 2022 – Fermentalg (Euronext - FALG), a major French player in microalgae, is pleased with the success of the first round of financing for CarbonWorks, a joint venture created with Suez and specialized in the capture and valorization of CO₂.

This first round of financing, for a total amount of €11 million, brings together BNP Paribas Principal Investments, Bpifrance, Demeter Investment Managers via its Agrinnovation fund and Aquiti Gestion via NACO in association with the Nouvelle-Aquitaine region, alongside the founders, Fermentalg and Suez. At the end of this Series A, the latter will hold 2/3 of the capital¹.

Philippe Lavielle, CEO of Fermentalg and Chairman of the Board of CarbonWorks, said: *"By bringing new investors into the CarbonWorks investment round, we are giving ourselves the means to accelerate the development of the company, which is already supported by a seasoned team committed to an ambitious mission. Fermentalg is once again demonstrating its ambition in the industrial exploitation of microalgae to establish itself as a key player in the French bioeconomy by offering innovative, sustainable and natural solutions to meet the major challenges of nutrition, health and the environment. »*

This transaction will provide CarbonWorks with the necessary resources to build a semi-industrial-scale photobioreactor of several tens of cubic meters, which is scheduled to be commissioned in 2023, in line with the planned schedule. Last September, CarbonWorks installed a first pre-industrial demonstrator with a capacity of 10 m³ on the methanization site of the company Pot-au-Pin Energie in Cestas, Gironde. This photobioreactor is intended to limit the site's carbon emissions and to produce, in collaboration with the company Immunrise, an algal fungicide used to replace synthetic pesticides, particularly in vineyards.

*Next publication: 2021 annual results,
April 22, 2022 (before the stock market)*

¹ Projected capital distribution at the end of the different phases of this fundraising, on a non-diluted basis

About Fermentalg

Fermentalg is an expert in the research and bioindustrial exploitation of microalgae. Its objective is to offer sustainable solutions and innovative products that contribute to the development of healthy, natural and efficient products. Our business: the development, production and marketing of sustainable solutions and active ingredients from microalgae for nutrition, health and the environment. Nutritional lipids, alternative proteins, natural food colorings and innovative environmental solutions make up our company's current and future offer.

Fermentalg shares are listed on Euronext Paris (FR0011271600 - FALG) and are eligible for the PEA-PME and the "SRD long-only". It is part of the Gaïa index, designed for Socially Responsible Investment (SRI), which groups together the SMEs with the best ratings in terms of environmental, social and governance (ESG) performance.

For more information: www.fermentalg.com



Journalists contact :

ACTUS finance & communication
Anne-Catherine BONJOUR
Tél. : +33 (0)1 53 67 36 93
acbonjour@actus.fr

Investor contact:

ACTUS finance & communication
Jérôme FABREGUETTES-LEIB
Tél. : +33 (0)1 53 67 36 78
fermentalg@actus.fr