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ABEO: revenue at the end of December 2021 up 14% to €148m
Q3 revenue up 13% penalized by strong pressure on the value chain
Brisk sales momentum: 9-month order intake up 30%

ABEO, a world leader in sports and leisure equipment, today announces its revenue and order intake for the third quarter of its 2021/22 financial year (from 1 October to 31 December 2021).

€m Unaudited	2021/2022	2020/2021	Change	Change LFL ¹
Q3 revenue	52.2	46.2	+13.1%	+10.0%
Sports	27.3	23.5	+16.2%	+11.7%
Sportainment & Climbing	11.9	8.3	+43.6%	+40.2%
Changing Rooms	13.1	14.4	-9.4%	-10.2%
9-month revenue	147.9	130.0	+13.8%	+12.5%
Sports	72.4	61.9	+16.9%	+15.0%
Sportainment & Climbing	31.9	28.6	+11.6%	+10.9%
Changing Rooms	43.6	39.4	+10.4%	+9.7%
YTD order intake (31/12)²	163.6	126.1	+29.7%	+28.8%

¹ refers to the change in revenue over a comparable period and at constant consolidation scope, excluding the impact of currency fluctuations.

² non-financial data – to measure the sales momentum of its business activities, the Group uses the quantified amount of its order intake over a given period, inter alia. The sales momentum indicator represents the aggregate value of all orders booked over the relevant period, as compared to the same period for the previous financial year.

ABEO posted Q3 2021/22 revenue of €52.2m, up 13.1% including 1.7% from the consolidation of Eurogym (2 months). Organic growth remained strong at 10.0% despite the ongoing impact of the health crisis. In an upturn activity momentum, ABEO sustained strong pressure on its value chain and production units resulting in delivery delays. Currency gains for the third quarter increased revenues by 1.5%.

The **Sports** division posted its best quarterly performance since the start of the health crisis in terms of volumes at constant consolidation scope, with revenue up 16.2% to €27.3m (up 11.7% like-for-like). Growth was driven by the ongoing recovery of the gymnastics business, a sharp upswing in the Benelux region and the successful integration of Eurogym.

The **Sportainment & Climbing** division continued its ascension by posting record revenue since the start of the health crisis, up 43.6% versus Q3 2020/21. The recovery trend seen in Q2 was confirmed in the core business segments, as well as in the US sportainment market.

Meanwhile, the **Changing Rooms** division posted quarterly revenue down 9.4% due to a challenging comparison base. Q4 2021/22 revenue will be boosted by the strong sales momentum achieved by the division.

For the first nine months of 2021/22, ABEO posted revenue of €147.9m, up 13.8% year-on-year. Organic growth for the period came to 12.5%, while the consolidation of Eurogym and currency gains contributed 0.6% and 0.7% respectively.

