



**Sharp growth in Q1 2022-2023 total sales:  
€15.4 million (+36%)**

**Significant points:**

- ➔ Print activity continues to perform well (+26%) driven by sustained demand in almost all the countries the Group operates in.
- ➔ Hardware activity benefits from a favourable comparative base and records strong growth (+59%) following the delivery of international orders.
- ➔ Order backlog on June 30, 2022 remains high at €14.9 million, up €3.0 million on June 30, 2021

**Q1 consolidated sales**

Non auditd In €M	Q1: April 1 – June 30		Var €M	%
	3 months 2022-2023	3 months 2021-2022		
Print activity	<b>10.20</b>	<b>8.09</b>	+2.11	+26.1%
Hardware activity	<b>5.21</b>	<b>3.27</b>	+1.94	+59.3%
<b>Q1 Total Sales</b>	<b>15.41</b>	<b>11.36</b>	<b>+4.05</b>	<b>+35.7%</b>
Total constant currencies	<b>15.14</b>	<b>11.36</b>	<b>+3.78</b>	<b>+33.3%</b>

The Foreign exchange impact is mainly due to variations of USD and CAD.

**Prismaflex International is off to a good start to the financial year, thanks to strong commercial momentum and high order backlog on March 31, 2022. Total sales for the period stand at €15.4 million, up 35.7% (+33.3% on a like-for-like basis), the highest Q1 level on record. Both activities contributed to the Group’s strong organic performance.**

**Print activity stands at €10.2 million, up +26,1%,** notably thanks to a sustained demand for traditional print activities with the return of the events sector following two extremely troublesome years. This increase is partly explained by a price effect aimed at passing on the effects of inflation to sales prices. Home Décor activity for the quarter is down €0.3 million at €1.2 million due to short-term difficulties in certain raw material supplies and a decline in market demand.

**Hardware activity, up +59.3% at €5.2 million, confirms the growth trend recorded over the past months.** The quarter recorded a significant upturn in LED display sales (€3.3 million vs €1.4 million in N-1) thanks to the delivery of international orders notably to Germany, Benin and Chili, but also dynamic sales to French municipalities and OOH companies. Traditional hardware activities (in particular static billboards) also continue to perform well (€1.9 million) with the delivery of lightboxes to a leading French mass retail company.



## **Outlook**

Q1 results send out a positive message for 2022-2023 and support the Group's growth objectives.

Q1 order intake remained strong with an order backlog on June 30, 2022 at €14.9 million, up €3.0 million on June 30, 2021 but down on March 31, 2022 figures due to the delivery of major orders in Q1.

Business visibility for the coming quarter is good for the two activities. For the Print activity, demand is sustained while the Hardware activity benefits from a good €8.2 million order backlog and continued deliveries in the coming months, notably overseas. Commercial prospection remains active to maintain growth in the mid-term.

Prismaflex International is confident for pursued growth into Q2 but remains cautious for the mid-term due to ongoing economic uncertainty. The Group continues to try to minimise the impact of inflationary pressures on gross margin.

## **Forthcoming dates:**

- The Annual Shareholders meeting will take place on September 30, 2022 in Saint Clément les Places (69930) at 2.30pm.
- Q2 Sales figures, October 27, 2022 after closure.

**PRISMAFLEX INTERNATIONAL**  
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