

IPO Small & Mid Cap 2021

Grands Prix des marchés boursiers d'Euronext Paris 2021



HYDROGEN REFUELING SOLUTIONS



HRS WINS THE EURONEXT 2021 BEST IPO AWARD IN THE SMALL & MID CAP CATEGORY

Grenoble, June 7, 2022 – **HRS**, a leading European designer and manufacturer of hydrogen refueling stations, obtained the Euronext 2021 Best IPO Award in the Small & Mid Cap category at the 10th annual Euronext conference held on June 7, 2022 in Paris.



From left to right: Vincent Le Sann, Deputy CEO of **Portzamparc**, Olivier Dhez, Deputy CEO of **HRS** and Delphine d'Amarzit, CEO of **Euronext Paris**

The annual Grands Prix des Marchés Boursiers, awarded by Euronext, serve to highlight the most outstanding transactions in their respective sectors and to foster best practices in the marketplace. The winner in each category is chosen by a panel of experts based on a combination of quantitative and qualitative criteria.

At this year's event, four awards were presented: two in the IPO category (Small & Mid Cap and Large Cap) and two for equity financing transactions (Small & Mid Cap and Large Cap).

The award recognizes the success of **HRS's** IPO, the largest to date on Euronext Growth®. It will be remembered that the transaction carried out in February 2021 was a tremendous success, enabling **HRS** to raise €97.3 million. The success was driven by leading French and international institutional investors, together with a significant number of retail investors. This was reflected in overall demand representing 5.7 times the initial offering.

The award is especially significant for **HRS** in that 2021 saw a record number of IPOs, with 33 transactions on Euronext and Euronext Growth.

Hassen Rachedi, Founding Chairman and CEO of HRS and Olivier Dhez, Deputy CEO of HRS, said: *"We are immensely proud to have won this award for the Best Small & Mid Cap IPO in 2021, at the Euronext Grands Prix des Marchés Boursiers. It rewards the largest fundraising transaction on Euronext Growth since its creation. We would once again like to thank investors for their confidence and the great enthusiasm that has greeted our project, as well as all the partners that assisted us and contributed to the transaction's success.*

The funds raised have already enabled us to considerably accelerate our development and to play a major role in promoting the use of hydrogen in transportation. We will step up the pace further over the coming months, with large-capacity stations capable of delivering 1 or more tonnes of hydrogen a day. Manufactured in our future industrial site, these stations, the most advanced on the market, will enable us to further consolidate our position as sector leader in France and one of the largest manufacturers in Europe."

PARTNERS IN THE SUCCESS OF THE TRANSACTION

 GILBERT DUPONT <small>GROUPE SOCIETE GENERALE</small>	 PORTZAMPARC <small>BNP PARIBAS GROUP</small>	LAZARD	 fieldfisher BK AVOCATS <small>D'AFFAIRES</small>
Global Coordinator, Lead Manager and Joint Bookrunner, Listing Sponsor	Lead Manager and Joint Bookrunner	Adviser	Legal advisers
 Parenthèse <small>FINANCE</small> <small>Look forward • Beyond numbers</small>	Conseils D'Experts	 BIM <small>groupe</small> mazars	 ACTUS <small>finance & communication</small>
Financial adviser	Accountants	Statutory auditors	Financial communication

ABOUT HRS

Founded in 2004, Hydrogen-Refueling-Solutions (**HRS**), formerly TSM, is pioneer in hydrogen mobility. European designer and manufacturer of hydrogen refueling stations, for over ten years, the Company has been committed to reducing transport emissions.

Thanks to its unique experience and know-how, **HRS** has developed a complete range of hydrogen refueling stations for all types of fuel cell vehicles that is perfectly suited to the needs of a fast-growing European market. At its Champ-sur-Drac site, **HRS** has mass production capacities that enable it to assemble up to 60 units per year in record time, in as little as 8 weeks. A new 14,300m² production unit, planned for the fall of 2022, in the Grenoble metropolitan area in Champagnier (Isère), will increase **HRS**'s production capacity to 180 stations per year.

The Company posted 2020/2021 revenue of €10.5 million. As of December 31, 2021, the company had 79 employees. (ISIN code: FR0014001PM5 - ticker symbol: ALHRS).



CONTACTS HRS

Investor Relations

ACTUS finance & communication

Grégoire SAINT-MARC

hrs@actus.fr

Tel. +33 1 53 67 36 94

Press Relations

ACTUS finance &
communication

Anne Catherine BONJOUR

acbonjour@actus.fr

Tel. +33 1 53 67 36 93