



# HERIGE

## FIRST-HALF 2023 TURNOVER: €455.0 MILLION

L'Herbergement, July 25, 2023 – 6 p.m.

**HERIGE holds up well in a declining market,  
with first-half growth of 10.2%**

French GAAP – € million Turnover	2023 <sup>(1)</sup>	2022	Change %	
			Current	Like-for-like <sup>(2)</sup>
1 <sup>st</sup> quarter	227.1	193.8	+17.2%	+6.2%
2 <sup>nd</sup> quarter	228.0	219.2	+4.0%	-5.1%
<b>TOTAL</b>	<b>455.0</b>	<b>413.0</b>	<b>10.2%</b>	<b>0.2%</b>
Industrial Joinery	148.4	102.7	+44.5%	+8.4%
Concrete Industry	79.2	72.6	+9.1%	+3.6%
Building Materials Trading	212.9	225.5	-5.6%	-5.6%
Other	32.0	29.3	+9.0%	+9.0%
<i>Inter-segment eliminations</i>	<i>-17.5</i>	<i>-17.2</i>	-	-

<sup>(1)</sup> Unaudited figures.

<sup>(2)</sup> Restated for MGT and Poralu in Industrial Joinery and for Audoin et Fils in Concrete Industry.

### Good performance in a declining construction market

Despite the worsening market decline, HERIGE Group posted turnover of €228.0 million in the second quarter of 2023, up 4.0% on the same period in 2022 (down 5.1% like-for-like). Sales growth was driven by the price effect and acquisitions, which offset the unfavorable calendar impact of two days during the period.

- ▶ Industrial Joinery recorded a 38.4% increase in turnover (up 2.8% on a like-for-like basis), buoyed by the three latest acquisitions and opening products.
- ▶ The Concrete Industry, with 4.3% growth (up 1.8% on a like-for-like basis), benefited from the integration of the Audoin & Fils plants and favorable trends in ready-mix concrete.
- ▶ Turnover for Building Materials Trading was down 11.2%, impacted by a volume effect in a sharply declining new construction market.

Overall, in first-half 2023, HERIGE Group posted turnover of €455.0 million, an increase of 10.2% (up 0.2% like-for-like).

### Outlook and developments

In an economic environment characterized by a marked slump in new construction, HERIGE's priority is to continue consolidating its operating performance. The Group can leverage the relevance of its strategic positioning in the renovation and refurbishment markets, its commercial and industrial initiatives, and a product range tailored to meet energy and decarbonization challenges.

**NEXT PUBLICATION:** H1 2023 results on 26 September 2023 (after the close of trading)

*All our financial communications are available on our website: [www.groupe-herige.fr/en](http://www.groupe-herige.fr/en)*

## ABOUT HERIGE

HERIGE Group focuses on three sectors of the building industry: Building Materials Trading, the Concrete Industry and Industrial Joinery. Originally based in the Vendée region, HERIGE currently employs over 3,000 people and has a strong presence in Western France.

**HERIGE is listed on Euronext Growth**

**PEA/PME eligible**

**Indices:** Euronext Family Business, Euronext Growth

All Share, EnterNext@PEA-PME 150

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## HERIGE

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