



# TURNOVER AT MARCH 31, 2022 €193.8 MILLION

# HERIGE

L'Herbergement, May 3, 2022 – 6 p.m.

## Dynamic start to 2022, with growth of 10.3% in the first quarter

French GAAP – € million Turnover	2022 <sup>(1)</sup>	2021	2022/2021 change	
			Current	Like-for-like <sup>(2)</sup>
1 <sup>st</sup> quarter	193.8	175.6	+10.3%	+9.7%
<b>TOTAL</b>	<b>193.8</b>	<b>175.6</b>	<b>+10.3%</b>	<b>+9.7%</b>
Building Materials Trading	106.0	93.9	+12.9%	+12.9%
Concrete Industry	34.1	31.8	+7.4%	+7.4%
Industrial Joinery	50.0	45.9	+9.0%	+6.8%
Other	11.9	11.6	+2.3%	+2.3%
<i>Inter-segment eliminations</i>	<i>-8.2</i>	<i>-7.5</i>	<i>-</i>	<i>-</i>

<sup>(1)</sup> Unaudited figures.

<sup>(2)</sup> Restated for the Vitrolles site (formerly Activeness) in Industrial Joinery.

## Good start to the year, with growth in all three Group businesses

HERIGE Group posted turnover of €193.8 million for the first three months of 2022, up 10.3% (9.7% like-for-like) on the same period in 2021, which had benefited from a post-lockdown catch-up effect (growth of 32.3% in first-quarter 2021). The performance was driven by both a favorable price effect and volume/product mix effect.

- ▶ Turnover for Building Materials Trading was up 12.9% on the same period in 2021, with high business levels in the public works sector. Business was also strong across all product families.
- ▶ Concrete Industry grew by 7.4% in first-quarter 2022, benefiting from further positive volume and price effect trends in ready-mix concrete.
- ▶ Industrial Joinery expanded by 9.0% (6.8% like-for-like), including the acquisition of Activeness in the Provence-Alpes-Côte d'Azur region for one month. The business continued to see strong demand in renovation market distribution channels and for the AM-X product.

## Outlook and developments

Buoyed by the strong start to 2022 and the good momentum of its main markets, HERIGE aims to pursue its growth while keeping a watchful eye on developments in the health crisis and on inflationary pressure in raw materials which require finding the right balance between volume and operational performance.

In addition, 2022 business should benefit from the new plants and the concrete recycling activity of Audoin & Fils, the Group's latest acquisition.

HERIGE Group also remains focused on achieving its carbon footprint reduction goals and continuing its profitable growth.

**NEXT PUBLICATION:** Q2 2022 turnover on July 26, 2022 (after the close of trading)

*All our financial communications are available on our website [www.groupe-herige.fr/en](http://www.groupe-herige.fr/en)*

## **ABOUT HERIGE**

HERIGE Group focuses on three sectors of the building industry: Building Materials Trading, the Concrete Industry and Industrial Joinery. Originally based in the Vendée region, HERIGE currently employs more than 2,300 people and has a strong presence in Western France.

**HERIGE is listed on Euronext Growth**

**PEA/PME eligible**

**Indices:** Euronext FAMILY BUSINESS, Euronext GROWTH

ALL SHARE, ENTERNEXT@PEA-PME 150

**ISIN FR0000066540, Ticker: ALHRG, Reuters ALHRG.PA**

## **HERIGE**

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