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Altamir Amboise completes its investment in Telenor Satellite Services

On 25 October 2006, Telenor entered into an agreement with Apax Partners SA for the sale of Telenor Satellite Services (TSS) to Funds managed by Apax Partners, together with Altamir Amboise, for a cash consideration of USD 400 million. The transaction was closed on 5 September 2007.

Telenor Satellite Services offers communication solutions via satellite to land, air and sea. Apax Partners intends to pursue the development of the company in Norway and abroad.

"We will combine TSS with FTMSC - the former division of France Telecom also owned by Apax Partners - in order to offer even better products and services to new and existing customers. The new group, called Vizada, will become the leading worldwide provider of mobile satellite services ranging from handheld voice communications to high-end maritime VSAT," said Bertrand Pivin, Partner at Apax Partners in Paris.

About Telenor Satellite Services

Telenor Satellite Services offers communication solutions via satellite to land, air and sea, but does not own or operate satellites by itself.

Telenor Satellite Services currently has approximately 550 employees, operating in offices located in Norway (232 employees), in the U.S. (168 employees), as well as in Europe, the Middle East, Asia and South America. In 2006, Telenor Satellite Services generated revenues amounting to USD 387.3 million (NOK 2,486 million) and an EBITDA of USD 57.3 million (NOK 367.5 million).

About Altamir Amboise

Altamir Amboise is a listed company that co-invests with the private equity funds managed by Apax Partners SA.

Altamir Amboise leverages Apax Partners' know how and investment strategy, which consists in investing in fast-growing companies across its sectors of specialization: Tech & Telecom, Retail & Consumer, Media, Healthcare, Business & Financial Services.

Altamir Amboise is a *SCR (Société de Capital Risque)* listed on the Euronext Paris Eurolist market, Compartment B, ISIN code: FR0000053837, ticker: LTA

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