



Paris, June 12, 2007

Altamir Amboise launches a € 120 million capital increase with preferential subscription rights

Altamir Amboise launches a capital increase with preservation of preferential subscription rights in the amount of € 120,037,545 in order to enable Altamir Amboise to pursue a strong investment pace along with Apax funds and to benefit from the current highly favourable environment for private equity operations.

Parity: 9 new shares for 16 existing shares

Subscription price: € 11.25 per new share

Altamir Amboise, the listed vehicle created on June 4th 2007 within the framework of the merger of the companies managed by Apax Partners SA, announces the launch of a €120 million capital increase with preferential subscription rights.

Each shareholder will receive one preferential subscription right for each share held at the end of the stock trading session of June 20th, 2007.

- 16 preferential subscription rights will enable the subscription on a pre-emptive basis for 9 new shares at a price of €11.25 per new share.
- The subscription period for new shares and the listing of preferential subscription rights will run from June 21th to June 27th, 2007 inclusive.

Following an excellent performance in 2006 and a highly investments dynamic, the outlook is particularly favourable for Altamir Amboise, which is able to rely on:

- the expertise and experience of Apax Partners, one of the most active players on the private equity market,
- the highly favourable environment for private equity operations in France,
- a strong market dynamic supported by several developing businesses looking for funding,
- several projects that are currently under review by Apax Partners.

As Maurice Tchenio, the Chairman of Altamir Amboise's Management Company, explains:

"Following the merger at the start of June, this capital increase will enable Altamir Amboise to push ahead with its highly dynamic development and fully capitalise on all the new investment opportunities alongside the Apax funds.

This operation preserves the interests of Altamir Amboise shareholders, while making it possible for them to participate in priority in a new important phase in the company's development.

In addition, the Partners of Apax Partners SA are supporting this operation and have announced that they intend to strengthen their interest, raising it from 6.88% today to 11% of the capital, by participating to the offer and purchasing ordinary shares or preferential subscription rights during the offer period, or subsequently by buying ordinary shares by December 31, 2007. As such, they are confirming their confidence in the quality of Altamir Amboise's project."

Main terms of the transaction

Number of new shares to be issued

10,670,004 shares with a nominal value of € 6 each, for a capital increase of a total nominal value of € 64,020,024.

Subscription price

€ 11.25 per new share, to be paid entirely in cash upon subscription, of which € 6 represents the nominal value and € 5.25 represents the issuance premium.

Preferential subscription rights

The subscription of new shares will be reserved, by preference, to the owners of existing shares held at the end of the stock trading session of June 20th, 2007 and to the assignees of preferential subscription rights. Such persons may subscribe, on an irreducible basis, for 9 new shares, with a nominal value of € 6 per share, for every 16 existing shares held (16 preferential subscription rights will allow for the subscription of 9 new shares at the price of € 11.25 per new share), without taking into account fractional shares.

Shareholders and assignees of preferential subscription rights will also have the right to subscribe for, on a reducible basis, the number of new shares they may wish in addition to the number of shares subscribed for upon the exercise of their irreducible preferential subscription rights, which number will be limited to the number of shares which are not subscribed on an irreducible basis and in proportion to the number of existing shares in respect of which irreducible preferential subscription rights were exercised.

Based on the closing price of Altamir Amboise's shares on June 8th, 2007, or € 13.48 the theoretical value of the preferential subscription right amounts to € 0.80.

The number of shares to be allocated in connection with subscriptions on a reducible basis will be published in the *Bulletin des annonces légales obligatoires* (BALO) on July 10th, 2007.

The new shares will bear dividend rights as from January 1st, 2007. They will give the right to dividends paid with respect to the 2007 fiscal year and subsequent years.

Admission of the new shares for trading

The new shares will be admitted for trading on the Eurolist B market of Euronext Paris, and will be immediately assimilated with existing shares already traded on the Eurolist B market of Euronext Paris.

Subscription period

The subscription period for the new shares will begin on June 21st, 2007 and will end on June 27th, 2007, inclusive. During this period, the preferential subscription rights will be traded on the Eurolist market of Euronext Paris under ISIN Code FR0010486811.

Settlement and Delivery

Settlement and delivery of the new shares is expected to take place on July 10th, 2007.

Categories of Investors

The offering is open to the public in France.

Shareholder commitments

The Partners of Apax Partners SA intend to increase their shareholding in Altamir Amboise to a level representing 11% of the Company's share capital following the capital increase

Furthermore, on 11 June 2007, Maurice Tchenio, acting through MMG (a company owned at 99.68% by Maurice Tchenio) committed himself, should the subscriptions on an irreducible and reducible basis be not sufficient to issue all the new shares, to subscribe for the remaining new shares within the limit of an overall amount of € 30 million (with this amount including the subscriptions on an irreducible and reducible basis together with potential purchases of ordinary shares and preferential subscription rights on the market by Maurice Tchenio and the companies he controls).

Underwriting and banking syndicate

The rights issue is underwritten by ABN AMRO Rothschild as Lead Manager and Bookrunner and by Natixis as Joint Lead Manager.

Liquidity contract

The issuer agreed with ABN AMRO a liquidity contract on June 8th, 2007.

Financial intermediaries

CACEIS Corporate Trust

Timetable

June 11 th , 2007	AMF visa on the prospectus.
June 12 th , 2007	Transaction launch press release. Publication of the Euronext Paris notice.
June 13 th , 2007	Publication of a summary of the principal characteristics of the capital increase.
	Publication of the legal notice of share capital increase in the <i>Bulletin des Annonces légales obligatoires</i> .
June 21 st , 2007	Beginning of the subscription period Separation and commencement of the listing of the preferential subscription rights.
June 27 th , 2007	Publication of the Euronext Paris S.A. admission notice for the new shares indicating the final amount of the capital increase.
July 5 th , 2007	Decision of the Manager to allocate the new share which have not be subscribed
July 6 th , 2007	Issue, delivery and settlement of the New Shares.
July 10 th , 2007	Admission of the New Shares for listing on Eurolist by Euronext.

Publicly available information

A prospectus that has received visa No.07-178 dated June 11th, 2007 is available free of charge from the Altamir Amboise corporate headquarters and from ABN AMRO Rothchild. The prospectus may also be inspected on the websites of Altamir Amboise (www.altamir-amboise.fr) and the *Autorité des marchés financiers* (www.amf-france.org). This prospectus consists of (a) the registration document (*document de référence*) filed with the AMF on 27 April 2007 under no. D.07-0408, (b) the update (*actualisation*) to the registration document filed with the AMF on 11 May 2007 under no. D.07-0408-A0I, (c) the update to the registration document filed with the AMF on 11 June 2007 under no. D.07-0408-A02, (d) a merger document (*document de fusion*) registered with the AMF on 7 May 2007 under no. E.07-055, (d) a securities note (*note d'opération*) and (e) the summary of the prospectus included in the securities note

We draw your attention to the risk factors set out on the prospectus referred to above.

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About Altamir Amboise

Altamir Amboise is a listed company that co-invests with the private equity funds managed by Apax Partners SA.

Altamir Amboise leverages Apax Partners' know how and investment strategy, which involves backing fast-growing companies across its sectors of specialization: Tech & Telecom, Retail & Consumer, Media, Healthcare, Business & Financial Services.

Altamir Amboise is a *SCR (Société de Capital Risque)* listed on the Euronext Paris Eurolist market, Compartment B.

For further information: www.altamir-amboise.fr

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