

## **ALTAMIR AND AMBOISE INVESTISSEMENT INVEST IN EQUALLIANCE**

**Paris, 21 December 2006** – The funds managed by Apax Partners France, including Altamir and Amboise Investissement, have acquired a 49.9% holding in Equalliance. The other shareholders are Equalliance's founder and directors, as well as SPEF LBO and Naxicap Partners, subsidiaries of Natexis Private Equity which remain 10% shareholders.

Equalliance is one of the leaders in investment real estate in France. Formed in 1998 by Patrice Cavalier, the group originally specialised in real estate development, under the name of Océanis. Today, Equalliance is an integrated group covering three business segments:

- **Real estate development**, with **Océanis**, which provides a wide range of investment products (De Robien/Borloo, Girardin, LMP, LMNP, etc.),
- **Property administration**, with **La SIT**, which is active in co-ownership management, rental management, real estate rental, sales and purchases,
- **Parahotel operation**, with **Groupe Suites Résidences** (formerly SGCR), focusing on the development of residences aimed at business clients (under the My SuiteInn and My Suite brands).

The Equalliance group is headquartered in Montpellier and employs 300 people across France. In 2006, it is expected to generate operating income in excess of €15 million with revenues of over €250 million.

Daniel Cremades, Chairman of the Board of Directors of Equalliance, said: "Apax's acquisition of a stake marks a turning point for our group, which will now be able to accelerate its development, particularly through external growth. With the support of our new partner, we aim to double in size rapidly and – why not – also launch an IPO."

Monique Cohen, Partner at Apax Partners, said: "We are delighted to support the development plans of such a dynamic team of entrepreneurs. The prospects for the group are very bright due to the complementary activities and the quality of the Océanis name."

For further information on Equalliance: [www.equalliance.com](http://www.equalliance.com)

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## **About Altamir and Amboise Investissement**

Altamir and Amboise Investissement are two listed companies which were created by Apax Partners respectively in December 1995 and at the end of March 2006. Both are designed to co-invest and disinvest with the private equity investment funds managed by Apax Partners France.

Altamir and Amboise Investissement leverage Apax Partners' know how and investment strategy, which involves backing fast-growing companies, at all stages of investment (LBO, growth capital, venture capital), across its global sectors of IT & Telecoms, Media, Healthcare, Retail & Consumer and Business & Financial Services.

Altamir is a *SCR (Société de Capital Risque)* listed on the Euronext Paris Eurolist market, Compartment C, Ticker: LTA, ISIN: FR0000053837.

**For further information:** [www.altamir.fr](http://www.altamir.fr)

Amboise Investissement is a *SCR (Société de Capital Risque)* listed on the Euronext Paris Eurolist market, Compartment C, Ticker: AMB, ISIN: FR0010307348.

**For further information:** [www.amboise-investissement.fr](http://www.amboise-investissement.fr)

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