



Press release

Paris, 26 October 2006

Q3 2006

Record level of disposals and major investment projects in final negotiation phase

At 30 September 2006, Altamir & Cie recorded 27.6 million euros in capital gains (net of provision write-backs) on 38.3 million euros of disposals (compared with 13.4 million euros in capital gains and 19.4 million euros sold off over the full year in 2005).

These capital gains were generated on the following interests: Alain Afflelou (partial disposal), Histoire d'Or and Séché Environnement (sold off in full), Parkeon (restructuring of financing). The sales of MediMedia and Antalis TV, carried out in October 2006, are not included in the accounts for the period ended 30 September 2006.

At the end of September 2006, the Net Asset Value per share (Limited Partners' share), net of any tax liabilities, came to 202.4 euros, up from 196.1 euros at 30 June 2006. For reference, the NAV per share, excluding the impact of any dividends paid out, would have come out at 206.3 euros at the end of September, representing an increase of 16.4% in relation to 31 December 2005 (177.2 euros).

Over the first nine months of 2006, Altamir invested and committed 5.5 million euros, primarily in two new companies: Odyssey Asset Management Systems, one of the leading providers of wealth management solutions for international financial institutions, and France Telecom Mobile Satellite Communications, an international mobile satellite telecommunications service operator (investment currently being finalised).

Several investment projects are at an advanced review stage, including three major projects in the final negotiation phase.

At 30 September 2006, total NAV came to 116.4 million euros and can be broken down as follows:

- Unlisted companies: 42.9%
- Listed companies: 6.8%
- Cash: 50.3%



About Altamir & Cie

Altamir & Cie is a listed company that co-invests with the private equity investment funds managed by Apax Partners France and Amboise Investissement, a company listed on Euronext Paris.

Altamir leverages Apax Partners' know how and investment strategy, which involves backing unlisted fast-growing companies, at all stages of investment (LBO, growth capital, venture capital), across its global sectors of IT & Telecoms, Media, Healthcare, Retail & Consumer and Business & Financial Services.

Altamir is a *SCR (Société de Capital Risque)* listed on the Euronext Paris Eurolist market, Compartment C, Ticker: LTA, ISIN: FR0000053837.

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