



Robertet SA
 37 Avenue Sidi Brahim 06130 Grasse – France
 Société anonyme au capital de 5 754 612 € Rcs Grasse B 415 750 660

2020 SATISFACTORY PERFORMANCE IN A DIFFICULT CLIMATE

Sales revenue
(In thousands of euros)

	2020	2019	Change	Change at constant rate
First half-year	280 208	287 711	-2.6%	-2.5%
Second half-year	258 110	266 562	-3.2%	+2.4%
TOTAL	538 318	554 273	-2.9%	-0.1%

Robertet's Board of Directors met on 23 February 2021 under the chairmanship of Mr Philippe MAUBERT and reviewed the Group's activity and its unaudited results for the 2020 financial year.

The Group's performance is in line with forecasts. The year 2020 was marked by the Covid 19, which was penalizing.

Sales have been impacted, even though Robertet has managed to maintain normal production activity, efficient customer service and operational Creation and Development departments over the period.

Robertet has shown solid resilience despite a significant drop in sales at Robertet Grasse (-9%), but with good stability at Robertet USA, significant growth at Robertet Asia (+16%) and promising development at the Health & Beauty division.

Costs were well controlled and the Gross Product Margin percentage improved thanks to the overall decrease in the price of raw materials purchased.

Current EBITDA is expected to be higher than in 2019.

Unaudited net profit is around €50 million lower than 2019 by 5%.

The final 2020 results will be published before April 30, 2021.