



Six monthly report on the liquidity contract with Invest Securities

Paris, 18th February 2011 - Neovacs (Alternext Paris : ALNEV), a biotech company focused on an active immunotherapy technology platform (Kinoids) with applications in the treatment of autoimmune diseases, inflammatory diseases and cancer announces the following six-monthly data:

Regarding the liquidity contract related to Neovacs' shares, the liquidity account had the following holdings as of 31 December 2010:

- 44,200 shares
- 51,505.85 euros

For the prior six month period, the corresponding figures were:

- 21,680 shares
- 15,528.24 euros

On 15 April 2010, Neovacs entered into a liquidity contract with Invest Securities, depositing 100,000 euros in the liquidity account. On 2 July 2010, Neovacs deposited an additional 100,000 euros in this account.

About Neovacs

Neovacs is a biotechnology company focused on an active immunotherapy technology platform (Kinoids™) with applications in autoimmune diseases and other chronic conditions. Neovacs' current portfolio consists of 3 drug candidates: TNF-Kinoid, IFN α -Kinoid and VEGF-Kinoid. The company's lead immunotherapy program (TNF-Kinoid) targets TNF-mediated chronic inflammatory diseases. For TNF-Kinoid, a Phase I/II clinical trial in Crohn's disease has been completed and a Phase II trial in rheumatoid arthritis (RA) is ongoing. The latter clinical study is also the focus of collaboration with the French diagnostics company BMD, with the goal of developing theranostic tools for personalized care in RA. Patient recruitment is ongoing in a Phase I/II trial of Neovacs' second product candidate (IFN α -Kinoid, an immunotherapy targeting interferon alpha) in the treatment of lupus. Neovacs' R&D has generated a broad patent estate.

For more information, visit the Neovacs website at www.neovacs.com

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