



Six monthly report on the liquidity contract with Invest Securities

Paris, July 16, 2012

Regarding the liquidity contract related to NEOVACS' shares signed with Invest Securities, the liquidity account had the following holdings as of June 30, 2012:

- 48 516 shares
- 73 600.06 €

For the prior six month period (December 31, 2011), the corresponding figures were:

- 24,432 shares
- 133,518.25 €

About NEOVACS

NEOVACS is a biotechnology company focused on an active immunotherapy technology platform (Kinoids) with applications in autoimmune and inflammatory diseases. On the basis of the company's proprietary technology for inducing a polyclonal immune response (covered by five patent families that run until at least 2023), NEOVACS is focusing its development efforts on two active immunotherapies: TNF-Kinoid is being developed for the treatment of TNF-mediated autoimmune diseases such as rheumatoid arthritis and Crohn's disease, whereas IFN α -Kinoid is being developed for the indication of lupus. The goal of the Kinoid approach is to enable patients to have access to safe treatments with efficacy that is sustained in these life-long diseases.

For more information on NEOVACS, visit www.neovacs.com