



Press release  
Paris, February 21, 2019

## **PAREF announces the signature of the refinancing of the Group**

PAREF Group announces the signature of a corporate financing of a total of €100 Mn today<sup>1</sup> to refinance the whole debt of the Group.

This financing is composed of a €30 Mn loan drawdown as from today<sup>2</sup> and a confirmed undrawn credit line of €70 Mn. It is a 5-year maturity financing with a margin of 145 bps over 3-month Euribor.

“Following the release of the 2018 full-year results showing a strong growth, we are delighted to announce the signature of this refinancing which will allow PAREF Group to significantly increase its investment capacity while decreasing the average cost of debt. We warmly thank our bank partners HSBC, Crédit Agricole Ile-de-France, Crédit Agricole Brie Picardie and Banque Populaire Rives de Paris, as well as the counsels (A&O and Wargny Katz for PAREF Group, Gide and 14 Pyramides notaires for the banks) for this operation and their trust in our strategy.”

Antoine Onfray – CFO

### **Financial agenda**

April 25, 2019: Financial information as at March 31, 2019

### **About PAREF Group**

PAREF operates in two major complementary areas: (i) Commercial and residential investments owned by SIIC PAREF primarily in corporate real estate in the Paris region (€138 Mn asset as at December 31, 2018) and (ii) Management on behalf of third parties via PAREF Gestion (€1,426 Mn funds under management as at December 31, 2018), an AMF-certified management company.

PAREF is a company listed on Euronext Paris, Compartment C, under ISIN FR00110263202 – Ticker PAR.  
More information on [www.paref.fr](http://www.paref.fr)

### **Contacts**

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<sup>1</sup> All existing debt and hedging have been terminated except financial leases on the assets located in Dax and Saint-Paul-Les Dax.

<sup>2</sup> With an indirect mortgage on Levallois asset owned by the company Polybail.

