



Prodways Group strengthens its medical activities with the acquisition of Surdifuse-L'Embout Français

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Prodways Group (Euronext Paris: PWG), an expert in industrial 3D printing, today announces the finalization of the acquisition of 100% of the share capital of Surdifuse and l'Embout Français. As such, it has become the French leader in customized ear tips for hearing aids.

Born from the merger between Surdifuse and l'Embout Français laboratories in 2017, Surdifuse-L'Embout Français is a major player in the manufacturing of customized ear tips, for which 50% of the production process relies on 3D printing. With nearly 40 employees across two sites in Paris and Lyon, Surdifuse-L'Embout Français has recognized expertise.

Customized ear tips manufacturing techniques are evolving with the acceleration of digital processing and 3D printing. This transaction forms part of the vertical integration strategy led by Prodways Group and strengthens the medical sector, which is a major growth driver in the Products division. Thanks to the merger between Surdifuse-L'Embout Français and Interson-Protac, acquired in 2017, Prodways Group ambitions to become the French leader and one of the European leaders in customized ear tips for hearing aids.

The synergies between these three historic players, under a common brand, will ultimately accelerate the launch of new 3D printed products, strengthen the service offer and customer proximity. The complementary nature of their activities will also enable the Group to achieve critical mass in the hearing protector segment for industry, and accelerate its growth in this buoyant market.

The transaction will be settled entirely in cash. In 2019, this acquisition should generate revenue of more than €3 million and make a positive contribution to the Group's income.



About Prodways Group

PRODWAYS GROUP is a specialist in industrial and professional 3D printing with a unique positioning as an integrated European player. The group has developed right across the 3D printing value chain (software, machines, materials, parts & services) with a high value added technological industrial solution. PRODWAYS GROUP offers a wide range of 3D printing systems and premium composite, hybrid and powder materials (SYSTEMS division). The company also manufactures and markets parts on demand, prototypes and small production run 3D printed items in plastic and metal (PRODUCTS division). The Group targets a significant number of sectors, from aeronautics to healthcare.

In 2017, the company generated revenue of €34.8 million, including close to 40% outside of France. Building on revolutionary and proprietary technology, MOVINGLight®, PRODWAYS GROUP today has global visibility in the industrial 3D printing sector and with leading customers.

PRODWAYS GROUP is a Groupe Gorgé company.

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Contacts

INVESTOR CONTACTS

Prodways Group – Raphaël Gorgé
Executive Chairman
Tel: +33 (0)144 779480

Actus Finance – Anne-Pauline Petureau
Investor relations
Tél : +33 (0)1 53 67 36 72/apetureau@actus.fr

PRESS CONTACTS

Actus Finance – Manon Clairet
Press Relations
Tel: +33 (0)153 673673/mclairret@actus.fr

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