



Rioz, 19 November 2018

ABEO: strong growth in Q2 2018/19 with revenues up 29.6%, including 10.3% organic growth

Solid order intake during H1: up 21.5%

ABEO, a world leader in sports and leisure equipment, today announces its revenue and order intake for the first half of its 2018/19 financial year (from 1 April to 30 September 2018) and for the second quarter (from 1 July to 30 September 2018).

€m Unaudited	2018/2019	2017/2018	Change	Change (LFL ²)
Q2 revenue¹	57.4	44.3	+29.6%	+10.3%
Sports	30.6	22.7	+34.4%	+16.6%
Climbing	10.8	8.9	+21.6%	+22.2%
Changing Rooms	16.0	12.7	+26.5%	-9.4%
H1 revenue¹	110.0	88.7	+24.0%	+5.2%
Sports	56.6	45.3	+25.1%	+6.6%
Climbing	21.3	18.2	+16.9%	+18.4%
Changing Rooms	32.1	25.2	+27.3%	-6.8%
H1 order intake³	112.7	92.8	+21.5%	+4.3%

¹ Revenue reflects the IFRS 15 first application as of April 1, 2018, without restatement of comparative periods and without any significant impact on first-half and first-quarter revenue

² refers to the change in revenue over a comparable period and at constant consolidation scope, excluding the impact of currency fluctuations.

³ non-financial data – to measure the sales momentum of its business activities, the Group uses the quantified amount of its order intake over a given period, *inter alia*. The sales momentum indicator represents the aggregate value of all orders booked during the reporting period, as compared to the same period for the previous financial year.

Accelerated growth during the second quarter

ABEO recorded sharp growth over the second quarter of 2018/19 marked by sustained business momentum and revenue of €57.4m, up 29.6% including 10.3% organic growth, a 19.3% consolidation gain (acquisitions including Meta GmbH in November 2017, Cannice in January 2018 and Bosan BV in March 2018) and a 0.1% currency loss.

The Sports division posted strong organic growth of 16.6% (up 34.4% as reported), confirming the excellent momentum of this business line. The Climbing division continues to benefit from the worldwide boom in sports climbing and the deployment of Clip 'n Climb's innovative equipment. The division posted organic growth of 22.2%. The Changing Rooms division posted 26.5% growth, mainly driven by the consolidation of Meta GmbH, despite the contraction of the Prospec business due to market repositioning, which was the main cause of the overall 9.4% organic decline in revenue over the period.

Accordingly, ABEO's H1 2018/19 revenue amounted to €110m, up 24% compared with the same period last year. Organic growth for the period amounted to 5.2%, driven by the Sports (up 6.6%) and Climbing (up 18.4%) divisions. Revenue was impacted by a 19.4% consolidation gain following the consolidation of the three companies listed above and a 0.6% currency loss.

