

Paris, November 5, 2018 – 18.00 CET

THIRD QUARTER REVENUES 2018

- ≡ THIRD QUARTER REVENUES UP 37%
- ≡ IMPROVED PRODUCT MIX LEADING TO MARGIN RECOVERY IN H2
- ≡ MEDIUM TERM FINANCIAL OBJECTIVES CONFIRMED

Revenue in € thousands	2017	2018	Change
First Half	20,937	23,236	+11%
Third Quarter	11,108	15,169	+37%
Nine Months	32,045	38,404	+20%

Revenue in € thousands	9M 2017	9M 2018	Change
EMEA	11,705	12,598	+8%
USA / Canada	10,109	15,383	+52%
Latin America	6,012	4,477	-26%
Asia Pacific	4,219	5,946	+41%
TOTAL	32,045	38,404	+20%

Q3 figures are unaudited. H1 figures underwent a limited review by auditors.

Paris, November 5, 2018 - ATEME (ISIN: FR0011992700), the emerging leader in video delivery infrastructure, generated revenues of €15.2 million for the Third Quarter of 2018, up by 35.5% at constant exchange rates and by 36.6% on a reported basis.

Revenues for the First Nine Months stood at €38.4 million, up by 24% (vs + 17% at end of June) at constant exchange rates and by 20% on a reported basis, driven notably by a robust performance in North America and Asia Pacific.

- Revenues rose by 52% in the USA/Canada region, representing 40% of the group total, while the EMEA revenues are now contributing to 33% of the group total with an 8% year-to-date increase;
- Revenues rose by 41% in Asia Pacific;
- Revenues in Latin America decreased by 26%, still reflecting the reference base, with 171% growth over the first nine months of 2017.



Outlook

In the Third Quarter, ATEME delivered superior growth with a more favorable product mix than in the First Half. The same mix is expected in Q4, confirming the rebound in TITAN software sales and leading to a recovery in margins in the Second Half.

Michel Artières, CEO and President of ATEME, commented: *"The first nine months of 2018 have been very positive in establishing ATEME's reputation as a supplier to the world's largest media and video distribution platforms. This is translating into a fast-growing volume of identified future revenues streams. This potential business is more concentrated on fewer and larger deals, which should contribute to creating a higher portion of recurring and predictable revenues over the longer term".*

Next publication:

January 31st, 2019: Full Year 2018 revenues

About ATEME: the emerging leader of video delivery infrastructure, servicing the world greatest content and service providers.

ATEME was founded in 1991 as a design house with a focus on video processing. In the 2000s, ATEME specialized in video compression and shortly afterwards introduced a complete video delivery solution. In 2014 ATEME announced its initial public offering at Euronext Paris.

ATEME has and will continue to transform video delivery. ATEME was the first to market with a 10-bit 4:2:2 solution, the first production ready HEVC & HDR, and recently, the first true video delivery NFV software solution, designed to lead and win the service providers transition to video datacenter. To complement our cutting-edge technology, ATEME has partnered with leaders such as Intel, Apple and Microsoft to create the best in class video delivery solutions.

ATEME is a leading member of forums, and organizations, such as the DVB and SMPTE. ATEME actively participated at the ITU in the standardization of HEVC in 2013. In June 2014 ATEME joined the Alliance for Open Media to help develop the AV1 open and royalty-free video codec.

ATEME headquarters are Vélizy-Paris, with worldwide support and R&D offices in Rennes, Denver, Sao-Paulo and Singapore. With a commercial presence in 14 countries, ATEME is 220 employees strong, including 100 of the world finest R&D video experts. In 2017 ATEME served close to 350 clients worldwide, generated 30% of year on year growth with revenues of €48.6 million, 91% of which was from overseas, and 8% net profit.

Name: ATEME - ISIN Code: FR0011992700 - Ticker: ATEME - Compartment: B

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A collage of several small images, including a person in a suit, a group of people, and various abstract scenes, arranged in a grid-like pattern. A green diagonal line runs across the top right of the collage.

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All statements other than historical facts included in this presentation, including without limitations, those regarding ATEME's position, business strategy, plans and objectives are forward-looking statements.

The forward-looking statements included herein are for illustrative purposes only and are based on management's current views and assumptions. Such forward-looking statements involve known and unknown risks. For illustrative purposes only, such risks include but are not limited to impact of external events on customers and suppliers; the effects of competing technologies competition generally in main markets; profitability of the expansion strategy; litigation; ability to establish and maintain strategic relationships in major businesses; and the effect of future acquisitions and investments.

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