



groupe **solucom**

PRESS RELEASE

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SoluCom announces merger with Dreamsoft

The SoluCom group announces having signed an agreement to acquire 100% of the capital of Dreamsoft. Dreamsoft offers consulting and projects in the field of software infrastructure / middleware, a specific segment of infrastructure consulting.

Founded in 1999 and based in Paris, the company has over 40 specialist consultants. It has developed a strong reputation and in France is one of the most visible players in the field.

Dreamsoft achieved breakeven in 2004 on sales revenues of € 3.6 million, and in 2005 should deliver significant growth both in sales revenues and margins.

Complementing each other means major synergies

The merger with Dreamsoft fits perfectly into SoluCom's growth strategy, which seeks to strengthen its presence in all segments of the infrastructure consulting market. This transaction bolsters the Group's ambition to become the market leader in France by 2007.

Dreamsoft lets the Group achieve a change in scale in the consulting segment for software infrastructure / middleware, in particular in very high added value services such as IT system urbanization.

At the sales level SoluCom will distribute Dreamsoft's know-how to its major account clients. For its part, Dreamsoft will help the Group penetrate new accounts, such as Alliance Santé, Canal Plus and Pages Jaunes, and strengthen its positioning with some of its major clients such as Bouygues Telecom and La Poste.

The involvement of Dreamsoft's management in the merger

Dreamsoft's three top managers will remain at the head of the company with the objective of accelerating growth of the new unit in the software infrastructure / middleware segment.

"The merger with SoluCom is a great opportunity for Dreamsoft," says Marc Muller, CEO and founder of Dreamsoft. "We are going to continue capitalizing on our know-how in urbanization, architecture and project management in the field of software infrastructure while benefiting from the sales dynamics and references of SoluCom. We have everything going to become the key player in this field."

"Dreamsoft provides us with top class skills that perfectly complement our offering while conforming to our strategic choices: positioning as a pure player in consulting and a clientele made up of really major accounts," says Pascal Imbert, SoluCom's CEO. "In a key field for the future we are also acquiring a strong reputation that would have taken us years to build. We are absolutely convinced that Dreamsoft's fundamentals will let it quickly meet SoluCom's financial standards."

Finalization of transaction expected before the end of September

This will be an entirely cash transaction, and will be finalized in the coming weeks.

SoluCom will be publishing its Q'1 2005/2006 sales revenues on 26 July 2005.

About the SoluCom Group

The SoluCom Group is active in infrastructure consulting in the telecoms, work stations & data center, security and software/middleware infrastructures segments.

The Solucom Group's client roster includes some very prestigious names, all of which are very large accounts including: ADAE, Air France, ANPE, Arcelor, BNP-Paribas, Cegetel, CNAM-TS, Groupe Crédit Agricole, EDF, E.Leclerc, France Télécom, Groupama, La Poste, L'Oréal, LVMH, Ministries of Foreign Affairs, Education and Justice, Nouvelles Frontières, PSA Peugeot Citroën, PPR, Renault, Siemens AG, SNCF, Société Générale, Suez, Total, Valeo.

*SoluCom trades on Next Economy segment - Euronext Paris – Eurolist – C
ISIN: FR0004036036 - FTSE: 972, IT services -- LCO*

Financial agenda: Q1 revenues 2005/2006, July 26 after Stock Market closure.



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SoluCom
Pascal IMBERT
CEO
Phone : 01 49 03 25 00

Kaparca
Guillaume LE FLOCH
Analysts/Investors
Phone : 01 72 74 82 25
Nadège MORLAIS
Press Office
Phone : 01 72 74 82 24