



FUTUREN starts construction works for a new wind farm and publishes its revenue for the first nine months of 2017

- Consolidated revenue down by 2%, due to the decline in the Development and management of wind farms activity
- Sales of electricity revenue up by + 5%
- Ongoing construction works of 21 MW
- Launch of construction works for a new 19.8 MW wind farm

<i>(in thousand euros)</i>	Sales of electricity	Development and management of wind farms	Consolidated total
First nine months of 2017	38,314	3,350	41,664
First nine months of 2016	36,612	5,834	42,446
Change	+ 5%	- 43%	- 2%

The Sales of electricity activity, FUTUREN's core business, registered a revenue of 38.3 million euros for the first nine months of 2017. Despite less favorable wind conditions than in the first nine months of 2016, particularly in France, the activity recorded a + 5% growth compared to the first nine months of 2016, driven by the positive effect of the 31 MW recently commissioned in France.

The Sales of electricity activity relies on long term electricity buyback contracts (15 to 20 years depending on the country) with guaranteed tariffs. This secure activity accounted for 92% of the consolidated revenue for the first nine months of 2017.

To develop this activity, FUTUREN is actively pursuing the completion of its project portfolio in France.

The Group concluded a turbine supply agreement for the purchase of 9 wind turbines with a unit capacity of 2.2 MW for the Demange project, located on the territory of the town of Demange-aux-Eaux, in the Meuse department. The future wind farm's capacity will reach 19.8 MW. According to the planned schedule, construction works started in September 2017.

FUTUREN currently carries out the construction of the 21 MW Courant-Nachamps project in France.

The Development and management of wind farms activity registered a revenue of 3.4 million euros for the first nine months of 2017, down from the first nine months of 2016 as the Group recorded third-party development services in the first half of 2016.

About FUTUREN

FUTUREN is a producer of wind energy, active over the entire wind value chain. The Group develops, builds and operates wind farms in four countries: Germany, France, Morocco and Italy. In total, the Group operates 622 MW for its own account and for third parties.

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French *Société anonyme* (public limited company with Board of Directors) with a share capital of €27,608,498.70

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The stock is listed on the compartment B of Euronext Paris, symbol: FTRN.