

## Press release

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### DIC Corporation invests €5 million in Fermentalg in the form of convertible bonds

Libourne – 25 October 2017 – Fermentalg (Euronext – FALG), French major player in microalgae for nutrition and health, has announced the completion of the issuance of bonds convertible into shares reserved for global chemicals industry major player, DIC Corporation (Tokyo Stock Exchange - 4631), as part of a global partnership executed on September 11, 2017<sup>1</sup>.

Fermentalg's Extraordinary General Meeting of Shareholders, held on October 19, 2017, adopted the first resolution pertaining to the issuance of one (1) million bonds convertible into shares reserved for DIC Corporation.

Following this meeting, on October 24, 2017, DIC Corporation subscribed to the reserved issuance of one (1) million bonds convertible into shares at a unitary price of €5.00 per bond, representing a total nominal amount of €5 million. The convertible bonds issued by Fermentalg will bear annual interest of 5% until maturity, namely for a period of three years. The bonds may be converted into new shares at any time, at DIC Corporation's discretion, and at a price of €5.00 per share<sup>2</sup>.

#### About Fermentalg

Fermentalg is a French leader in microalgae. Based in Libourne (Nouvelle Aquitaine), the company produces oils, pigments and proteins through the bio-industrial exploitation of microalgae. Its primary markets are the human nutrition and animal feed sectors as well as the health industry. Fermentalg shares are listed on Euronext in Paris (FR0011271600 - FALG). For more information, visit the Fermentalg website at: [www.fermentalg.com](http://www.fermentalg.com)



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<sup>1</sup> See press release of September 11, 2017: Fermentalg joins forces with Japanese firm DIC to develop a new generation of natural food colorings

<sup>2</sup> Details of the terms and conditions of the convertible bond issuance are provided in the prospectus relating to the capital increase whose successful outcome was announced on October 19, 2017 and in the resolutions of the Ordinary and Extraordinary General Shareholders' Meeting held on the same day.

**Press Relations:**

ACTUS finance & communication

Alexandra Prisa

Tel: +33 (0)1 53 67 36 90

[aprisa@actus.fr](mailto:aprisa@actus.fr)

**Investor Relations:**

ACTUS finance & communication

Jérôme Fabreguettes-Leib

Tel: +33 (0)1 53 67 36 78

[jfl@actus.fr](mailto:jfl@actus.fr)

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