



## Prodways Group's first half 2017 revenue: half year revenue increased by 18%

Paris, 27 July 2017,

Prodways Group (Euronext Paris: PWG) today announces its revenue for the first half of 2017.

### Revenue

<i>(In millions of euros)</i>	H1 2016	H1 2017 <sup>(1)</sup>	Change	Q2 2016	Q2 2017 <sup>(1)</sup>	Change
Systems	7.5	7.5	0.2%	3.9	3.5	(8.4)%
Products	4.9	7.4	50.5%	2.6	3.7	43.2%
Structure & eliminations	(0.0)	(0.3)	n/a	(0.0)	(0.1)	n/a
<b>Consolidated revenue</b>	<b>12.4</b>	<b>14.6</b>	<b>18.2%</b>	<b>6.5</b>	<b>7.2</b>	<b>11.6%</b>

(1) Unaudited data

In the first half of 2017, the consolidated revenue of **Prodways Group** amounted to €14.6 million, an increase of 18.2% compared to the first half of 2016. In the Systems division, sales of the new ProMaker P1000 machine contributed only €0.5 million as marketing was slowed down in order to perfect its reliability. At the same time, the Products division made significant progress enabling Prodways Group to achieve growth markedly higher than the majority of listed players in the sector.



In the **Systems** division including 3D printers and related materials, revenue amounted to €7.5 million in the first half of 2017, stable in relation to the first half of 2016, despite a particularly steady comparison base in the second quarter of 2016 due to the delivery of a large number of machines.

During the half year, the division continued to expand its offer with the announcement of its new Rapid Additive Forging technology for 3D printing of large metal parts and of its new generation 3D printers, ProMaker LD series, dedicated to the dental industry. The division also had commercial success with the development of a new plastic injection molding application with Hahn-Schickard which selected Prodways Group's ProMaker L5000 and resin.

In the **Products** division including the design of on-demand parts and medical applications (dental and podiatry), revenue amounted to €7.4 million in the first half of 2017, 50.5% higher than the first half of 2016 sustained by the continuous sales of on-demand parts and the good growth momentum of its activities in the medical sector.

## ● Outlook

Thanks to its successful Initial Public Offering, Prodways Group now has a more robust balance sheet, offering financial and strategic flexibility to implement its growth plan. In the next few months, the Group may announce a first acquisition transaction.

For 2017, the Group confirms its objective to achieve EBITDA breakeven in the fourth quarter of 2017.

## ● Next press release:

Publication of half-year 2017 results on 11 September 2017



## About Prodways Group

PRODWAYS GROUP is a specialist in industrial and professional 3D printing with a unique positioning as an integrated European player. The group has developed right across the 3D printing value chain (machines, materials, parts & services) with a high value added technological industrial solution. PRODWAYS GROUP offers a wide range of 3D printing systems and premium composite, hybrid and powder materials (SYSTEMS division). The company also manufactures and markets parts on demand, prototypes and small production run 3D printed items in plastic and metal (PRODUCTS division). The Group targets a significant number of sectors, from aeronautics to healthcare.

In 2016, the company generated revenue of €25.2 million, including 58% outside of France. Building on revolutionary and proprietary technology, MOVINGLight®, PRODWAYS GROUP today has global visibility in the industrial 3D printing sector and with leading customers.

PRODWAYS GROUP is a Groupe Gorgé company.

For further information: [www.prodways-group.com](http://www.prodways-group.com)

Follow us and and keep up with Prodways Group's latest news on Twitter!



@Prodways

## Contacts

### INVESTOR CONTACTS

**Prodways Group** – Raphaël Gorgé  
Chairman and CEO  
Tel: +33 (0)144 779480

**Actus Finance** – Natacha Morandi  
Investors Relations  
Tel: +33 (0)153 673694/nmorandi@actus.fr

### PRESS CONTACTS

**Actus Finance** – Jean-Michel Marmillon  
Financial Press Relations  
Tel: +33 (0)153 673673/jmmarmillon@actus.fr



## Disclaimer

Releases from the Prodways Group may contain forward-looking declarations with statements of objectives. These forward-looking statements reflect the current expectations of the Prodways Group. Their realization, however, depends on known or unknown risks, uncertainties and other factors that may cause actual results, performance or events to differ significantly from those previously anticipated. The risks and uncertainties that might affect the Group's future ability to achieve its targets are reiterated and presented in detail in our Basis Document available on the Prodways Group's website ([www.prodways-bourse.com](http://www.prodways-bourse.com)). This list of risks, uncertainties and other factors is not exhaustive. Other unanticipated, unknown or unpredictable factors may also have significant negative effects on the achievement of our objectives.

The current release and the information contained therein do not constitute an offer to sell or to subscribe, nor a solicitation for an order to purchase or subscribe to shares in Prodways Group or in any subsidiaries thereof listed in whatsoever country.