



PRESS RELEASE

MND Group (FR0011584549, MND) designs and builds efficient solutions to develop mountain areas and facilitate transport in tourist and urban areas. The Group is listed on the Paris Euronext regulated market, compartment C.

Sainte Hélène du Lac (Savoie, France), 19 June 2017

## Launch of €6 million private placement

The MND Group today announces the launch of a **capital increase via the issue of new ordinary shares, without preferential subscription rights, to qualified investors** pursuant to the 10th and 14th resolutions approved by the combined general meeting of shareholders on 30 September 2016. The capital increase will **amount to around €6 million, i.e. around 10% of the Company's share capital admitted to trading**. The Company will request the admission of the new shares to trading on Euronext.

This capital increase will contribute towards MND's growth plans aimed at **doubling Group revenues to €150 million by March 2020**. Accordingly, the funds raised will be used mainly to **strengthen equity in order to support the Company's rapid growth**, particularly in Asia.

The growth strategy employed by MND, focusing on i) the comprehensive range of mountain development solutions it has created, ii) an ambitious innovation policy and iii) expansion abroad, is beginning to pay off. The Group is witnessing a surge in new business during the current run-up to the 2022 Beijing Olympics. It has already won two major contracts in China (Snowland and Wanlong). The Group has a four-season offering that matches the resort development strategy pursued both in China, for its new resorts, and by long-standing resorts in Europe. MND has accordingly noted a healthy increase in new orders for its leisure segment, such as the recent €1 million order to install a Tyrolean traverse and adventure park in China's Silk Road resort. These successes, which prove the merits of the Group's global positioning strategy, will fuel business over the coming years, starting with the current 2017/2018 financial year which is expected to post strong growth. Backed by innovative cable transport technology, the Group is also well placed to seize the opportunities presented in the medium term by the urban and tourist cable transport market, as well as those offered by the mountain development market.

The funds will be raised from domestic and international qualified investors in accordance with Article L.411-2 II of the French Monetary and Financial Code ("Private Placement"). The offering is not open to investors based in certain countries, including Canada, Australia and Japan.

The Private Placement will be carried out via accelerated bookbuilding, following which the number and price of the new shares issued will be determined. The accelerated bookbuild offering will commence with immediate effect and is expected to end before the start of trading tomorrow, subject to acceleration or extension. The Company will announce the results of the Private Placement as soon as possible after the bookbuilding is closed, in a subsequent press release. Pursuant to the 10th and 14th resolutions approved by the combined general meeting of shareholders on 30 September 2016, the issue price of the new shares shall not be lower than the weighted average price of the Company share as listed on the Paris Euronext regulated market over the five trading sessions preceding the setting of the issue price, subject to a potential discount not exceeding 20%.

Settlement-delivery of the new shares issued via the Private Placement and their admission to trading on the Euronext Paris regulated market are scheduled for 22 June 2017. The new shares will carry dividend rights as of issue and will be admitted to trading on Paris Euronext under ISIN code FR0011584549.

The Company agreed on a 90-day lock-up period starting from the Private Placement settlement-delivery date.

In accordance with Article 211-3 of the AMF (French Financial Markets Authority) General Regulation, an offering of the Company's shares in the form of a private placement does not require submission of a prospectus subject to AMF approval.

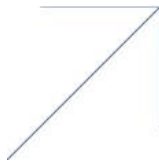
**The Private Placement is being coordinated by Gilbert Dupont as Lead Arranger and Bookrunner.**

The final terms of the Private Placement will be announced as soon as possible.

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## ABOUT MND GROUP

The MND Group has been based at Sainte Hélène du Lac (Savoie), in the very heart of the French Alps, since 2004. MND is one of the few market players to have a global range of products and services dedicated to the development, equipping and protection of ski resorts, leisure areas and other mountain infrastructure. Buoyed by its industrial expertise in the mountain cable transport market and by innovative technology protected by worldwide patents, the MND Group has strong growth potential in the urban cable public transport field, where it offers an unobtrusive alternative mode of urban transport. With 5 manufacturing plants in Europe, 8 distribution subsidiaries and 30 distributors worldwide, the MND Group has 350 employees and almost 3,000 customers in 49 countries.

Find all the information you need on [www.mnd-bourse.com](http://www.mnd-bourse.com)