



Figeac, 31 May 2017 – 6 p.m.

2016/17 REVENUE

- Record business growth: +29% as at 31 March 2017
- Excellent profitability expected: corrected EBITDA¹ margin over 23% for the 2016/17 financial year
- Growth targets for 2020 upheld

The FIGEAC AÉRO Group (ticker code: FGA), a key partner for leading aerospace industry companies, has today published its annual revenue figures for the financial year ended 31 March 2017.

In € millions, IFRS Unaudited data ²	2015/16	2016/17	% 2016/17 vs. 2015/16
9-month revenue at 31/12/16	185.8	236.3	+27.2%
Revenue for 4 th quarter	66.5	89.0	+33.8%
2016/17 annual revenue	252.3	325.3	+29.0%

Record business growth of +29% over the year

Following the increase in business activity begun in the 2nd half year, FIGEAC AÉRO recorded consolidated revenue of €89 million for the 4th quarter of 2016/17, with particularly strong growth of 33.8% compared to the same period in 2015/16 (16.5% at constant scope and exchange rates).

Consequently, for the full year 2016/17, the Group's revenue reached €325.3 million, with record growth of +29% since 2010 (22.5% at constant scope and exchange rates). The business momentum for 2016/17 was mainly driven by the Aerostructures business, which posted growth of 32.9% over the period (25.2% at constant scope and exchange rates), while on-site assembly business grew by 65%.

This unequalled level of activity was achieved despite the reduction in delivery rates for certain programmes, which impacted at the end of the financial year: A380, the business

¹ Corrected EBITDA 2016/17: Current operating income + depreciation and amortisation + net provisions - Before the breakdown of R&D expenses capitalised by the Group by type.

² 2016/17 revenue is calculated using the average monthly EUR/USD rate of 1.0974 for the period, and 2015/16 revenue is calculated using the average monthly EUR/USD rate of 1.1040 for the period.

jet sector (F7X, Embraer Legacy, Gulfstream G280 and G650) and slower than planned delivery ramp-ups for new programmes.

Auvergne Aéro³, for which the acquisition was completed in November 2016, generated revenue of €14.8 million, exceeding all targets and fully taking advantage of the FIGEAC AERO Group's sales momentum.

2016/17 confirmation of the profitability objective

Building on the excellent business performance, FIGEAC AERO confirms the achievement of a corrected EBITDA¹ margin for the 2016/17 financial year exceeding 23%, and still at the top end of the sector.

A positive outlook

In line with its market plan, FIGEAC AERO will actively pursue its growth strategy with **positive and recurring free cash flow from 2019 onwards**.

FIGEAC AERO reaffirms its objectives to March 2020: **revenue of at least €650 million⁴**, with an average annual growth rate of at least 26% over three years.

ABOUT FIGEAC AERO

The FIGEAC AÉRO Group, a leading partner of major aerospace manufacturers, specialises in the production of light alloy and hard metal structural parts, engine parts, landing gear parts and sub-assemblies. An international group with a workforce of over 3,000 employees, FIGEAC AÉRO operates in France, the United States, Morocco, Mexico and Tunisia. In the year ended 31 March 2017, the Group reported annual revenue of €325 million.

FIGEAC AERO

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³ Integrated at *prorata temporis* as of 25 November 2016.

⁴ Based on €/\$ exchange rate of 1.18.