



Rioz, 15 May 2017, before market opening

ABEO reports record Q4 revenue growth of 21%

ABEO, a designer of sports and leisure equipment, today announces Q4 2016/2017 revenue of €43 million, up a record 21%, including 16% organic growth. Revenue for the full financial year came in at €167 million, up 13% fuelled by buoyant demand abroad.

> **Consolidated 2016/2017 revenue** (year ended 31 March 2017) - unaudited

€m	2015/2016	2016/2017	Change	Change (LFL)
Revenue	148.4	167.1	+12.6%	+13.1%
Sports	74.5	89.3	+19.8%	+18.1%
Climbing	24.4	29.1	+19.1%	+21.1%
Locker Rooms	49.5	48.7	-1.6%	+1.6%

2016/2017 full-year revenue growth amounted to 12.6% and breaks down between 13.1% organic growth, 2.7% currency losses, primarily due to lower GBP and RMB exchange rates, and acquisitions accounting for 2.2% growth, which comprise Germany-based Erhard Sport on 11 November 2016, New Zealand-based Clip'n Climb International on 1 December 2016 and Sportsafe UK on 1 January 2017.

Throughout the financial year, the Group confirmed progress abroad with non-France revenue now accounting for 70% of total revenue, up from 66% in 2015/2016.

In terms of divisions, revenue was boosted by Sports and Climbing which grew 18.1% and 21.1% respectively. Sports revenue was buoyed by strong demand in the British and North American gymnastics markets and in Northern Europe with the delivery and equipping of complete sports halls. ABEO also posted growth in services and maintenance revenue. The Climbing division continues to benefit from a global boom in climbing walls and the rapid deployment of Clip'n Climb's innovative equipment. The Locker Rooms division, which was hit by postponed French customer purchase plans in the first half of the year, turned in 6% growth for the second half.

Record Q4 21% growth fuelled by higher order entry in Locker Rooms

Q4 2016/2017 sales momentum (15.9% organic growth) was very strong in the Group's three divisions, all of which turned in double-digit organic growth. Sports and Climbing continued to post strong international sales of sports equipment and services. Locker Rooms bounced back with 10.3% organic growth fuelled by growth abroad and the swimming pool segment.

