

Courbevoie, the 17th of February 2017

ENERTIME SELECTED AS A MEMBER OF A TEAM UNDER H2020 SME INSTRUMENT FOR AN INNOVATIVE BIOMASS POWER PROJECT IN ITALY

ENERTIME (FR0011915339 - ALENE), a French Company in the « Cleantech » sector offering equipment for industrial energy efficiency and production of distributed renewable energy (biomass and geothermal energy) announced that it has been selected as a technical partner for the POWERICE project under the H2020 SME Instrument phase 1. The project is led by the Italian company ForEnergy and the boiler manufacturer KEM Engineering from Denmark.

Gilles David, CEO of ENERTIME declared: *"The Production of renewable energy using agricultural waste is a dependable solution to produce non-variable renewable energy. The POWERICE Project is aimed at developing an innovative and efficient distributed solution for the conversion of rice straw into energy. This Project open large prospect for rice-growing regions worldwide. It will also reduce the pollution of air by uncontrolled burning of rice straw in rice fields."*

ABOUT ENERTIME

Established in 2008, the company designs, develops and implements Organic Rankine Cycle machines (ORC) for industrial energy efficiency and distributed renewable energy generation. The ORC technology allows to transform heat into electricity. The company is one of the four major global players and the only French Company fully mastering the technology of high power machines (1 MW and more). Based in Paris Region, the company has 42 employees including 26 engineers and has offices in Lyon and Strasbourg as well as agents or representatives in 7 countries including India and China.

The company is recognized as "innovative company" by Bpifrance and "Creative Industry" by the French Ministry of Industry. The company is listed on the Alternext of Euronext Paris market. ISIN: FR0011915339-Mnemo: ALENE further information on www.enertime-bourse.com

ABOUT FORENERGY

ForEnergy started in 2008 and is now active in biomass supply chain, playing a significant role at a national level in Italy. Their expertise ranges from crop cultivation to harvesting, transforming and transportation to final user, granting feasibility to big power plants involved in circular economy and dealing with biomass. The biomass production area yearly under contract is about 3.000 ha. Valorization of byproducts and process innovation related to agro energy are the key issues for the years to come, taking advantage of a specific knowledge in rice production, derived from being in the middle of European most important rice district. "Giving value to rice by products means to preserve this centuries old crop from price volatility, offering the whole sector a chance for the future", said ForEnergy president Gabriele Sguazzini.

ABOUT KEM ENGINEERING

KEM Engineering provides engineering services and supply of key components for biomass fired boilers. The technology and know-how provides solutions for energy-conversion of all kinds of biomass, including more difficult fuels like rice straw, olive husk and wheat straw. The technology and engineering know-how is based on more than 30 years of operational experience from numerous steam- and hot water boiler references fired with various biomass fuel types (wheat straw, rice husk, poultry litter, olive husk etc.). The company is located in Vejle, Denmark. Further information on www.kem.dk.

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