

Rioz, 14 November 2016

ABEO achieves healthy organic growth of 11.1% in H1 2016/2017

ABEO, a designer of sports and leisure equipment, posted revenue of €82.3 million for the first half of the 2016/2017 financial year, up 11.1% like for like.

The Group's unique global positioning on the sports and leisure equipment market and proactive international growth strategy have enabled it to drive its growth at a steady rate. Thanks to the IPO carried out on Euronext last October, which raised funds of €22.2 million, the Company now has the means to achieve its goal of doubling revenue by 2020.

> Consolidated H1 2016/2017 revenue (1 April - 30 September 2016) – audited

€m	2015	2016	Change	Change (LFL)
Revenue	75.4	82.3	+9.1%	+11.1%
Sports	35.6	41.7	+17.3%	+18.2%
Climbing	11.7	13.5	+15.4%	+20.2%
Locker rooms	28.1	27.1	-3.7%	-1.6%

Reported first half revenue rose 9.1%, while organic growth amounted to 11.1%, impacted by a 2.9% currency loss, mainly due to the weakening of the British pound and Chinese yuan, and a 0.9% external growth.

Business was particularly strong in the climbing and sports sectors, which posted double-digit growth driven primarily by international markets. The climbing division benefited from the global boom in sports climbing facilities and the swift roll-out of its innovative new Clip'n Climb concept. In the sports division, growth was particularly strong in the UK and North European markets. In the locker room sector, international markets are buoyant, although France revenue for the period was slightly impacted by the deferral of some projects until the second half.

The Group continued to step up its international growth during the first half: revenue generated outside France currently accounts for 68% of total revenue, compared to 66% last year.

The Group contributed to a number of major international events during the period, notably the Olympic Games held in Rio.

