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ABEO: Resounding success of Initial Public Offering on Euronext Paris

- > IPO largely oversubscribed (190%)
 - > Offering price set at €16.84 per share
 - > Capital increase of €20.7 million
 - > Start of trading on 11 October 2016
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ABEO, a designer of sports and leisure equipment, today announces the resounding success of its initial public offering (IPO) on the Euronext Paris market, compartment C (ISIN code: FR0013185857 – Ticker: ABEO). The IPO, which closed on 5 October 2016, received strong demand from around 40 institutional investors in France and abroad as well as retail investors. The company successfully raised €20.7 million, with a possible increase to around € 22.2 million in the event of exercise of the greenshoe option.

- > The offer was subscribed nearly 2 times, with 2,030,737 securities applied for, in connection with the comprehensive placement (principally intended for institutional investors) and the open price offer (principally intended for individuals).
- > Given this strong demand, ABEO's Board of Directors met today in order to set the price per share at €16.84 and resolved to fully exercise the extension clause.
- > As part of the IPO, 1.226.665 shares were issued, representing total gross proceeds of €20.7 million (before exercise of the greenshoe option). At the IPO date, ABEO's market capitalisation amounted to €111 million and the public float represented 18.7% of its share capital.
- > This transaction was supported in particular by Bpifrance, Investissement and Nobel (fund managed by Weinberg Capital Partners), who wanted to lend their support to ABEO's development project. Following the addition of these two funds as shareholders, it shall be recommended to the next general meeting to appoint two directors representing them respectively.
- > Trading of ABEO shares is set to commence on 11 October 2016 at 9 am, CET time. Settlement-delivery of the shares issued under the IPO will take place on 10 October 2016.
- > A liquidity agreement will be set up with CM-CIC Market Solutions as of the end of the stabilisation period, i.e. as of 7 November this year.

À PROPOS D'ABEO

ABEO is a major player in the sports and leisure ("sportainment") market. The Group posted turnover of €148 million for the year ended 31 March 2016, 66% of which was generated outside France, and has around 1,000 employees.

ABEO is a designer, manufacturer and distributor of sports and leisure equipment. It also provides assistance in implementing projects to professional customers in the following sectors: specialised sports halls and clubs, leisure centres, education, local authorities, construction professionals, etc.

ABEO has a unique global offering, and operates in a wide variety of market segments, including gymnastics apparatus and landing mats, team sports equipment, physical education, climbing walls, leisure equipment and locker room fittings. The Group has a portfolio of strong brands which partner sports federations and are featured at major sporting events, including the Olympic Games.

Contacts

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