

Paris, 6 September 2016, 6.00pm



## Gilles Chamignon appointed Managing Director of Paref Gestion

**SIIC PAREF**, a property company specialised in property investment and management on behalf of third parties, announces the appointment of Gilles Chamignon to the role of Managing Director of its subsidiary Paref Gestion, replacing Thierry Gaiffe.



Gilles Chamignon has more than 25 years' experience in property investment management. He has successively held several positions of responsibility, including that of Head of the Portfolio Management Department at IXIS AEW Europe, before his appointment as Director of Corporate Property Funds for UFG Group (La Française REM). He was involved in the creation of Mercatena Gestion as Deputy CEO, where he was specifically responsible for the development and implementation of the investment strategy. He is a lecturer in Sustainable Property & Buildings (Master IBD) at the *Ecole Nationale des Ponts et Chaussées*.

Gilles Chamignon's mission will be to accelerate the development of management on behalf of third parties, both in relation to existing SCPIs (Interpierre, Novapierre 1, Novapierre Germany, Pierre 48, Capiforce Pierre, Atlantique Pierre) and to OPCIs (Vivapierre, 54 Boétie).

Alain Perrollaz, Chairman of the Management Board, said, "Along with Roland Fiszal, Chairman of Paref Gestion, I am delighted to welcome Gilles Chamignon as the new Managing Director of Paref Gestion. His recognised expertise in the property field will be a key asset in the success of our investment strategy and the continued success of the development of our range of SCPIs and OPCIs."

### About PAREF

**PAREF Group operates in two major complementary areas:**

- **Commercial and residential investments:** PAREF owns various commercial buildings within and outside the Paris region. The Group also owns the temporary usufruct of residential property in Paris.
- **Management on behalf of third parties:** Paref Gestion, an AMF-certified subsidiary of PAREF, manages 6 SCPIs and 3 OPPCIs.

**At 30 June 2016, PAREF Group owned €158 million in property assets and managed assets worth €1,181 million on behalf of third parties.**

**Euronext Paris - Compartment C  
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### Next financial communication

2016 half-year results: 14 September 2016  
Third quarter revenue: 10 November 2016

**For further information, please visit our website: [www.paref.com](http://www.paref.com)**