



PRESS RELEASE

2016 FIRST-QUARTER REVENUES: +12% POSITIVE OUTLOOK CONFIRMED

Revenue in € thousand	Q1 2015	Q1 2016	Change	Change (as a %)
EMEA	3,516	4,748	+1,232	+35%
USA / Canada	1,744	1,460	-284	-16%
Latin America	597	563	-34	-6%
Asia Pacific	768	665	-103	-13%
TOTAL	6,626	7,436	+810	+12%

Pre-audit figures

Paris, 9 May 2016 - ATEME (ISIN: FR0011992700), world specialist in video compression, enjoyed a strong start to 2016. First-quarter amounted €7.4 million, up 12% year-on-year and 11% at constant exchange rates despite a high basis for comparison (reported growth of 32% for the first three months of 2015).

Growth in the EMEA region, the Group's largest market, amounted to 35%. During the first quarter, ATEME secured numerous new contracts, both with existing clients such as Eurovision and new ones, including IHA Broadcast Services, Turkey's leading news agency.

Revenues for the USA and Canada declined by 16%, partly due to a high base effect in the United States where the Group secured a major order during Q1 2015.

Activity for Latin America was satisfactory despite a weaker economic backdrop, with the decline in revenues limited to 6%. After being selected to power 4k content for Globo Play OTT services in Brazil at the start of the year, the Group continued to actively canvass new business in the region, in particular ahead the Olympic Games in Rio this summer.

Revenues declined by 13% in the Asia Pacific region. ATEME is pursuing its development strategy in the region and is beginning to reap the benefits of the reorganization of its sales and enterprise marketing resources in 2015, notably with the recent signing of a contract with Vietnamese operator, FPT Telecom.

Closer partnership with Intel®

ATEME's participation in the NAB SHOW in Las Vegas from 18th to 21st of April confirmed the Group's technological advantage versus its competitors amongst the industry's biggest names.

In particular, the Group announced a closer partnership with Intel® whose VCA (Visual Compute Accelerator) platform, combined with ATEME's TITAN software, enables the hosting of much larger TV channel bouquets than today's standard platforms without compromising image quality, and has already won the acclaim of operators around the world. See the press release [ATEME and Intel Redefine the Broadcast Density Standard](#).



The Las Vegas show also saw the 4EVER-2 French consortium of 9 members including ATEME, Orange and France Télévisions receive the 2016 NAB Technology Innovation Award for its UHD-TV HDR (High Dynamic Range) and HFR (High Frame Rate) innovative research and work. See the press release [The 4EVER-2 French consortium received the 2016 NAB Technology Innovation Award](#).

Lastly, ATEME announced the successful integration of several HDR solutions, including Dolby Vision and Technicolor, in its TITAN software.

Acceleration in growth in the second half of 2016 confirmed

These latest developments confirm our confidence in the potential of the new TITAN 4.0 software which is currently being tested by major operators in the US and Europe. The first sales are expected as of the second quarter and will contribute to an acceleration in growth. ATEME continues to benefit from a buoyant market driven by the surge in video consumption around the world and the increasing take-up of Ultra High Definition (UHD) solutions.

Next investor dates

28 July 2016: H1 2016 revenues after the markets have closed

Next trade shows

31 May to 3 June: Broadcast Asia in Singapore
7 to 9 June: AngaCom in Cologne

About ATEME

ATEME is a technological leader in video compression that provides TV channels and content broadcasters with encoding and decoding software solutions for video delivery. The company's technological edge means clients benefit from outstanding image quality whilst at the same time reducing their bandwidth consumption.

Drawing on over 10 years of proprietary R&D, ATEME was a key contributor in the launch of HEVC (High Efficiency Video Coding), the new standard in compression whose generalized application across the video industry offers excellent growth potential for the Group.

With a commercial presence in 14 countries, ATEME employs 165 members of staff, including 60 R&D employees in France, and serves 300 clients around the world. The Group posted revenues of €28.6 million in 2015, 88% of which was realized overseas.

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