

KBC IFIMA SA  
5, Place de la Gare  
L-1616 Luxembourg

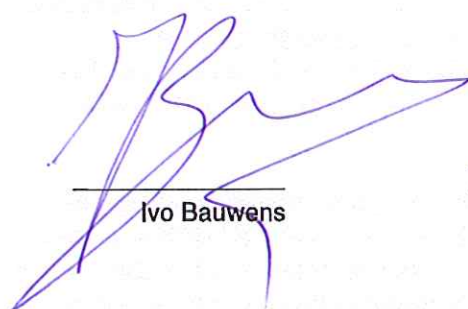
(the "Company")

R.C.S. Luxembourg N° B 193 577

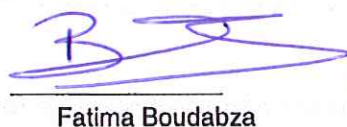
Directors' statement of responsibility

The Directors hereby confirm that the statements made by the persons responsible within the Company, to the best of their knowledge, the annual accounts prepared in accordance with the applicable set of accounting standards give a true and fair view of the assets, liabilities, financial position and profit or loss of the Company and that the management report includes a fair review of the development and performance of the business and the position of the Company, together with a description of the principal risks and uncertainties that we face.


Luxembourg, 27 April 2016



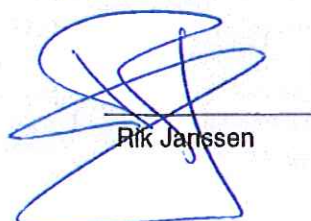
Ivo Bauwens




Fatima Boudabza



Frank Caestecker



Rik Janssen



Sabrina Gockel