

Press release

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Merger project with Hapsis: Solucom looking to strengthen its positions in cyber-security consulting

Solucom announces that it has entered final merger negotiations with Hapsis

Hapsis: cutting-edge expertise in the field of digital-risk awareness

Set up in 2002, Hapsis is an independent consulting firm with a staff of around 30 consultants specialised in risk management and digital security. The company provides solutions designed to anticipate, quantify and control digital risks that its clients are confronted with.

Hapsis is specifically known for its solutions regarding the human-involvement aspect of cyber-security, and in particular its awareness-raising programmes.

The firm's client portfolio includes several key accounts, notably in the banking sector (Banque de France, BNP Paribas, BPCE and Société Générale), as well as other majors players such as Axa, GDF SUEZ and Safran.

The merger will enable Hapsis to leverage its expertise with Solucom's major client accounts and opens up a new range of prospects for the firm's consultants who will have the opportunity to exercise their skills on some of the largest digital transformation projects on the market.

Solucom to consolidate as leader in the cyber-security consulting market

This acquisition will enable Solucom to step up its expansion in the field of cyber-security, a market which, in this digital era, is in the full throes of growth.

Solucom chairman, Pascal Imbert, declared, *"With the rapid growth in the amount of cyber attacks, cyber-security has become one of the key challenges for players in all economic and industrial sectors. Our merger will strengthen our positions, notably concerning the human-intervention aspect of cyber-security, a niche on which Hapsis is renowned for its cutting-edge expertise"*.

"This operation will enable Solucom to consolidate its position as leader in the cyber-security consulting market in France", added Mathieu Poujol, Principal Consultant Cyber-security & Cloud at PAC.

Terms of the operation

Under the terms of the operation, Solucom is to acquire the bulk of Hapsis' business assets which, at 31 March 2015 reported 2014/15 full-year revenues of €4.3m for a positive operating margin.

Hapsis' two directors will not be moving to Solucom but will remain with Conscio Technologies, the firm's software publishing subsidiary, which is not included in the acquisition package, to ensure its development.

The operation will be financed exclusively in cash. The deal is expected to be finalised within the next few weeks.

About Solucom

Solucom is a management and IT consulting firm, 2d largest independent consulting firm on the French market.

Solucom's clients rank among the top 200 major companies and local authority bodies. To serve its clients' needs, Solucom has access to the collective skills of more than 1,400 employees.

The group's mission is to place innovation at the heart of business, to target and steer value-creating transformations and to turn IT into real assets designed to serve corporate strategy.

Solucom is listed on Euronext Paris (LCO).

The firm was awarded the "Innovative Company" label by the French public investment bank, BPIFrance: this qualification was renewed in April 2014 for a period of three years.

About Hapsis

Set up by a group of IT security experts in 2002, Hapsis is an independent consulting firm specialised in risk management and digital security and boasts a team of consultants reputed for their expertise in, and in-depth knowledge of the limitations and challenges facing companies today.

Hapsis provides its clients with tailored security-process solutions that are designed to anticipate, quantify and control risk and whose effectiveness is optimised by ensuring that the end-user has the requisite skills to operate these processes efficiently. The diversity of Hapsis' skills covers a wide range of client needs.



Solucom's financial press releases: www.solucom.net



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