



Altamir invests* in Europe Snacks, a leading manufacturer of private label savory snacks

Paris, 25 November 2013 – The funds managed by Apax Partners MidMarket in France have signed a definitive agreement to acquire Europe Snacks. The transaction, which is subject to the approval of anti-trust authorities, is expected to close before the end of the year.

For over 20 years, Europe Snacks has specialized in the production of private label savory snacks. With turnover of €77 million in 2012, production of 25,000 tons and a product line of more than 200 SKUs, this Vendée-based company is the market leader in France.

Europe Snacks' turnover grew by 50% over the last three years. During that time, the company carried out a large investment program, developed its existing product range and launched new product lines. In particular, it built a new production site and increased its workforce by 20%.

Apax's aim is to support the company in its on-going growth in Europe by providing it with the human and financial resources necessary to continue its innovation and its industrial investments. With the support of its new shareholder, Europe Snacks will continue its expansion in France and in Europe, maintaining a sustained pace of product innovation and industrial investment.

About Altamir

Altamir is a listed private equity company with €500 million in assets under management. The objective of Altamir is to grow its net asset value per share (NAV), and to outperform the most relevant indices (CAC Mid & Small, and LPX Europe).

Altamir invests through the funds managed by Apax Partners MidMarket in France, a leading private equity firm in French-speaking Europe, and through Apax Partners LLP, one of the world's leading private equity investment groups. Both firms target buyout and growth capital investments in which they are majority shareholders or lead investors, and help management teams to implement ambitious value creation plans.

Altamir provides access to a diversified portfolio of fast-growing companies across Apax's sectors of specialization: Technology, Media, Telecom, Retail & Consumer, Healthcare, and Business & Financial Services. The portfolio is also diversified by size and geography: mid-sized companies in French-speaking European countries; and larger companies across Europe, North America and key emerging markets (China, India, Brazil).

* Through funds managed by Apax Partners France

Altamir is listed, since its inception in 1995, on the NYSE Euronext Paris exchange, Compartment B, ticker: LTA, ISIN code: FR0000053837. It is listed on the CAC Small, CAC Mid & Small, CAC All-Tradable and LPX Europe indices, among others. The total number of Altamir ordinary shares in circulation at 30 June 2013 was 36,512,301. For further information, please visit www.altamir.fr

About Apax Partners MidMarket in France

Apax Partners is a leading French private equity firm. With more than 40 years' experience, Apax Partners provides long-term equity financing to build and strengthen world-class companies.

Funds managed and advised by Apax Partners invest in fast-growing medium-sized companies in six specialist sectors: Technology, Telecoms, Media, Retail & Consumer, Healthcare, Business & Financial Services.

For more information, please visit: www.apax.fr

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