



## **Altamir Amboise invests\* in Texa, a French leader in loss adjustment and real estate diagnosis**

**Paris, 3 October 2012** – The funds managed by Apax Partners France have acquired a majority stake in Texa, one of France’s leading loss adjusters and real estate diagnosis companies. The transaction was carried out alongside Texa’s founder, Christian de Belair, Pragma Capital and the management team, all of whom remain shareholders in the company.

Founded in 1987 as a merger of six loss adjusters, Texa expanded very quickly through a combination of organic growth and acquisitions of independent loss adjusters. Initially specialising in large technical risks, Texa has expanded into all other non-life insurance segments (theft, fire, water damage, property damage, third-party liability, business interruption, construction, etc.), with the exception of auto insurance.

Texa is now one of France’s leading loss adjusters in non-life and large technical risks, serving the major insurers. The group has also been active in the real estate diagnosis market since the 2009 acquisition of AlloDiagnostic, France’s first integrated national network of real estate diagnosis inspectors.

Texa has 80 offices throughout France and 1,300 employees, including 430 loss adjusters and 100 real estate inspectors. In 2011, the group posted revenue of €106 million.

In a steadily growing and consolidating market, Texa displays significant advantages for strengthening its leadership position. As an integrated player, the company stands out for its extensive geographic coverage, its industrialised processes and its capacity for innovation, which allow it to guarantee its clients top-class responsiveness and service quality.

Backed by its new shareholder, Texa aims to develop further by enhancing its service offering, implementing innovation-driven improvements across its business, expanding its network, and seizing bolt-on acquisition opportunities for key assets in a market that is consolidating to the benefit of the largest players.

To read the Apax and Texa press release, please go to the following link:  
[http://www.apax.fr/index.php?option=com\\_actusnews&Itemid=77&lang=en&actpage=ok&LANG=EN&langue=EN&ID=ACTUS-0-29520&CLIENT=ACTUS-0-150](http://www.apax.fr/index.php?option=com_actusnews&Itemid=77&lang=en&actpage=ok&LANG=EN&langue=EN&ID=ACTUS-0-29520&CLIENT=ACTUS-0-150)

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\* Through funds managed by Apax Partners France

## About Apax Partners France

Apax Partners is a Paris-based leading private equity firm in the French-speaking middle market. With 40 years of experience, Apax Partners provides long-term equity financing to build and strengthen world-class companies.

Funds managed and advised by Apax Partners exceed €2.5 billion. These Funds invest in fast-growing companies across six sectors of specialisation: Technology, Telecom, Media, Retail & Consumer, Healthcare, Business & Financial Services.

For further information, please visit: [www.apax.fr](http://www.apax.fr)

## About Altamir Amboise

Altamir Amboise has been a listed private equity company since its inception in 1995, and currently has approximately €500 million in assets under management. Since July 2012, Altamir Amboise invests in the funds managed by Apax Partners France and by Apax Partners LLP, two private equity firms with 40 years of investing experience, each a leader in its respective market.

Altamir Amboise provides access to a diversified portfolio of fast-growing companies across:

- Apax's sectors of specialisation: Technology, Telecom, Media, Retail & Consumer, Healthcare, and Business & Financial Services;
- mid-sized companies (enterprise values of €100m to €1 Bn) in French-speaking European countries, through Apax Partners France;
- large companies (enterprise values of €1 Bn to €5 Bn) in Europe (other than French-speaking countries), North America, and the larger emerging markets (China, India, Brazil) through Apax Partners LLP.

Apax funds target management buyouts and growth capital investments in which they are either majority owners or lead investors. By aligning their interests with those of the management teams they are backing, Apax funds are in a position to implement ambitious value creation plans.

Altamir Amboise is listed on the NYSE Euronext Paris, Compartment B, ticker: LTA, ISIN code: FR0000053837. It is listed in the CAC Small (ex CAC Small 90) and CAC All-Tradable (ex SBF 250) indices. The total number of Altamir Amboise ordinary shares in circulation at 30 June 2012 was 36,512,301. For further information, please visit: [www.altamir-amboise.fr](http://www.altamir-amboise.fr)

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