

Solucom takes over Alturia Consulting and strengthens its ability to get involved in clients' core businesses

Solucom has announced the acquisition of the Alturia Consulting, a wholly owned subsidiary of the Alma Group.

A management consulting firm with acknowledged skills

Alturia Consulting is a consulting firm in operational strategy, organisation and management.

It is particularly known for its expertise in the insurance sector and social welfare, and consults to the largest players in the sector.

Alturia Consulting also has first-class know-how in organisational consulting and project management. It works on these issues with major accounts in such sectors as insurance, banking, industry and the public sector.

Alturia Consulting was founded over 20 years ago and has a staff of 80. In 2011 it posted turnover in excess of EUR 9M.

A deal that fits into Solucom 2015

In this takeover, Solucom has acquired 100% of the capital of Alturia Consulting. This was an entirely cash transaction.

The company will be consolidated as of 1 April 2012 in Solucom's financial statements, which means the entire 2012/13 financial year.

"This transaction meets the Alma Consulting Group's wish to refocus on its core business, cost reduction consulting. We are happy that Alturia Consulting can find a new arena for growth, that is both ambitious and motivating for the teams," explains Hervé Amar, Managing Director of the Alma Consulting Group.

"This takeover is entirely in line with our Solucom 2015 strategy. The skills of Alturia Consulting, which lay at the core of our clients' businesses, will be called upon to play a key role in our future growth. What's more, with this takeover Solucom develops its insurance expertise, which we view as a strategic know-how, in view of the changes occurring in that sector," states Pascal Imbert, CEO of Solucom.

Upcoming date: turnover for the 2011/12 financial year on 9 May 2012 (after close of trading).

About Solucom

Solucom is a management and IT consulting firm.

Solucom's customers are among the top 200 large companies and public bodies. For them, Solucom is capable of mobilizing and combining the skills of nearly 1,000 staff members.

Our mission statement? To place innovation at the heart of business lines, target and steer transformations that are sources of added value, and turn the information system into an actual asset designed to serve corporate strategies.

Solucom is based in Lyon, Nantes, Marseille and Paris.

Solucom is listed on NYSE Euronext Paris and has been granted the innovative company award from OSEO Innovation.



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