



Apax Partners France and Altamir Amboise complete the sale of Vizada to Astrium, an EADS subsidiary

Paris, 19 December 2011 - Apax Partners, a leading French private equity firm, and Altamir Amboise have received the necessary regulatory approvals and completed the sale of Vizada to Astrium, an EADS subsidiary.

The transaction, signed at the end of July, represents a total consideration of \$960 million and is the third exit of Apax Partners and Altamir Amboise in the telecom sector this year, after the sales of Prosodie and Outremer Telecom completed in July.

It generates proceeds of €70 million for Altamir Amboise, paid in cash at closing, plus a \$12.5 million escrow account as representations and warranties. Based on the current EUR/USD exchange rate¹, the total amount is €79.5 million.

Bertrand Pivin, Partner at Apax Partners, said: "For Vizada, this strategic combination with Astrium is the "perfect match" which is the starting point of a new and exciting development era under the umbrella of EADS. It has been a stimulating journey since the carve out of FTMSC, a non-core subsidiary of France Telecom specialised in mobile satellite communications. Vizada's management effectiveness and employees' skills, as well as capital, sector knowledge and resources deployed by Apax Partners, led to a 3-fold increase in revenues and a 7-fold increase in Ebitda. This striking growth results from a combination of organic growth, transforming build ups and continuous operational improvements in an attractive sector undergoing major technology shifts. It is representative of Apax Partners France's investment strategy."

About Vizada

Vizada is the leading independent provider of global satellite-based mobility services. The company, which was formed by the merger of Telenor Satellite Services and France Telecom Mobile Satellite Communications, offers mobile and fixed connectivity services from multiple satellite network operators through a network of 400 service provider partners.

These services are packaged with Vizada Solutions™, designed to add business value to basic connectivity, and delivered through Vizada's global teleport network – six state-of-the-art satellite facilities strategically positioned around the world.

Vizada works with the broadest range of network providers in the industry, including: Inmarsat, Iridium, Thuraya, Eutelsat, Intelsat, Loral, New Skies, and SES Americom. Vizada's 200,000 end users benefit from access to these satellite communications services wherever they are in the world.

¹ EUR/USD exchange rate: 1.30428

End users include: merchant shipping vessels, emergency response organizations, government and military units, global media companies, telecoms & internet service providers, and business, military and civil aviation.

For additional information, see: www.vizada.com

About Altamir Amboise

Altamir Amboise is since its inception in 1995 a listed private equity investment company, with approximately today €500m in assets under management.

It invests exclusively through the funds managed by Apax Partners France, a leading private equity firm with over 35 years of investing experience.

Altamir Amboise gives access to a diversified portfolio of fast-growing mid-market companies, across Apax's sectors of specialisation: Technology, Telecom, Media, Retail & Consumer, Healthcare, and Business & Financial Services.

Apax Funds target management buyouts and growth capital investments in which they are either majority owners or lead investors. By aligning their interests with those of the management teams they are backing, Apax funds are in a position to implement ambitious value creation plans.

Altamir Amboise is listed on the NYSE Euronext Paris, Compartment B, ticker LTA, ISIN Code FR0000053837. It is included in the CAC Small (formerly CAD Small 90) and CAC All-Tradable (formerly SBF 250) indices. The total number of Altamir Amboise ordinary shares outstanding at 30 June 2011 was 36,512,301.

For more information: www.altamir-amboise.fr

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