



**Results of Olympique Lyonnais Groupe's offering of bonds convertible into and/or exchangeable for new or existing shares (OCEANE) with a priority subscription period for an amount of approximately €24 million, due December 28<sup>th</sup> 2015**

**Lyon, December 23<sup>th</sup> 2010** – Olympique Lyonnais Groupe (Euronext Paris: OLG) (“**OL Groupe**“ or the “**Company**”) has launched on December 9<sup>th</sup> 2010 an offering of bonds convertible into and/or exchangeable for new or existing shares (OCEANE) due December 28<sup>th</sup> 2015 (the “**Bonds**”) for a nominal amount of €24,032,930.46, corresponding to 3,310,321 Bonds.

With this bonds issue, the Company diversifies its sources of funding. The funds raised will be allocated to the general financing needs of the Company, notably to investments in football players and marketing developments.

During the priority subscription period, the subscription orders of the shareholders represented 2,359,183 Bonds (as stated in the Prospectus, the principal shareholders of the Company, ICMI, Pathé and OJEJ, have placed subscription orders up to their current stake, i.e. 1,131,002 Bonds for ICMI, 754,170 for Pathé and 134,500 for OJEJ).

The subscription orders under the private placement and the public offering represented respectively 235,400 and 142,819 Bonds.

All the orders having been allocated and the issue having been covered up to 82.7 % of its amount, ICMI and Pathé will subscribe, following their undertakings, on the delivery-settlement date and at the issue price of the Bonds, all the Bonds not subscribed at the end of the centralisation period of the subscriptions (whether in the priority subscription period, the public offering or the private placement), i.e. 572,919 Bonds; it being specified that this subscription will be equally split between ICMI and Pathé.

On the settlement-delivery date, ICMI, Pathé and OJEJ will subscribe a total number of 1,417,462, 1,040,629 and 134,500 Bonds, representing 42.82 %, 31.44 % and 4.06 % of the issue amount, respectively.

The issue date, settlement-delivery date and admission to trading of the Bonds on the regulated market of NYSE Euronext in Paris are scheduled for December 28<sup>th</sup> 2010.

This issue is lead-managed by Crédit Agricole Corporate and Investment Bank acting as Global Coordinator, Joint Lead Manager and Joint Bookrunner and by Lazard-Natixis acting as Joint Lead Manager and Joint Bookrunner.

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### **Availability of the prospectus**

A prospectus in French language, consisting of (i) OL Groupe's *Document de Référence*, registered with the Autorité des marchés financiers (the "**AMF**") on December 6<sup>th</sup> 2010 under n°R.10-078 (the "**Document de Référence**"), (ii) a *note d'opération* and (iii) a prospectus summary (included in the *note d'opération*), has been approved by the AMF under n°10-432 on December 9<sup>th</sup> 2010 (the "**Prospectus**"). Copies of the Prospectus are available on the websites of OL Groupe ([www.olweb.fr](http://www.olweb.fr)) and the AMF ([www.amf-france.org](http://www.amf-france.org)), as well as at Crédit Agricole Corporate and Investment Bank and Lazard-Natixis. OL Groupe draws the attention of investors to the risks factors mentioned in pages 34 to 43 of the *Document de Référence* and in chapter 2 of the *note d'opération*.

### **About OL Groupe**

Organised around Olympique Lyonnais, the football club founded in 1950 and headed by Jean-Michel Aulas since 1987, OL Groupe has been a leader in media and sport-related entertainment in France.

The Group's innovative business model is articulated around five sources of revenue:

- Ticketing,
- Media rights,
- Partnerships and advertising,
- Brand-related revenue (derivative products, OL Images...),
- Player trading.

OL Groupe has 248 employees (average headcount).

For the fiscal year ended 2009/2010 (ending on June 30), business revenue amounted to €160 million.

### **Investors relation**

Olivier Blanc

Tel : +33 4 26 29 67 33

Fax : +33 4 26 29 67 13

Email: [dirfin@olympiquelyonnais.com](mailto:dirfin@olympiquelyonnais.com)

### **IMPORTANT NOTICE**

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*No communication or information relating to the issuance by OL Groupe of net share settled bonds convertible into new shares and/or exchangeable for existing shares (the “**Bonds**”) may be transmitted to the public in a country where there is a registration obligation or where an approval is required, notably in France. No action has been or will be taken outside of France, in any country in which such action would be required. The issuance or the subscription of the Bonds may be subject to legal and regulatory restrictions in certain jurisdictions: OL Groupe assumes no liability in connection with the breach by any person of such restrictions.*

*This press release is an advertisement and not a prospectus within the meaning of Directive 2003/71/EC of the European Parliament and the Council of 4 November 2003 as implemented in each member state of the European Economic Area (the “**Prospectus Directive**”).*

*This press release is not an offer to the public, an offer to subscribe or designed to solicit interest for purposes of an offer to the public.*

*The sale and purchase of the Bonds will be carried out in a private placement in France and outside of France and a public offering exclusively in France after the delivery of the approval (visa) on the prospectus by the Autorité des marchés financiers.*

#### **European Economic Area**

*With respect to the Members State of the European Economic Area other than France and which has implemented the prospectus directive 2003/71/ec (the “**Relevant Members State**”), no action has been undertaken or will be undertaken to make an offer to the public of the Bonds requiring a publication of a prospectus in any relevant member state. As a result, the Bonds may only be offered in Relevant Member States:*

*(a) to legal entities which are authorized or regulated to operate in the financial markets or, if not so authorized or regulated, whose corporate purpose is solely to invest in securities;*

*(b) to any legal entity which has two or more of (1) an average of at least 250 employees during the last fiscal year; (2) a total balance sheet of more than €43,000,000 and (3) an annual net revenues of more than €50,000,000, as shown in its last annual or consolidated accounts; or*

*(c) in any other circumstances which do not require the publication by OL Groupe of a prospectus pursuant to article 3(2) of the prospectus directive.*

*For the purposes of this paragraph, the notion of an “**offer to the public of Bonds**” in each of the Member States of the European Economic Area that has implemented the Prospectus Directive, means any communication, to individuals or legal entities, in any form and by any means, of sufficient information on the terms and conditions of the offering and on the Bonds to be offered, thereby enabling an investor to decide to*

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*purchase or subscribe for the Bonds, as the same may be varied in that Member State by any measure implementing the Prospectus Directive.*

*This selling restriction is in addition to any other selling restriction applicable in those Member States who have implemented the Prospectus Directive.*

### **United Kingdom**

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### **Canada, Australia and Japan**

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