



Paris, 30 April 2009

## **NAV per share at 31 March 2009 is €8.98**

*"Apax's team is highly focused on backing the portfolio's companies in their growth strategy and on helping them to operate successfully through the current period. After the disposal of CoreValve, other projects are being examined to generate cash and to enable Altamir Amboise to continue to invest and seize any opportunities that will arise in 2009."* explains Maurice Tchenio, Chairman of Altamir Amboise's Management Company.

The Net Asset Value per share<sup>1</sup> stood at €8.98 on 31 March 2009, compared to €9.80 at 31 December 2008, i.e. a decrease of 8.4% over the period<sup>2</sup>. The decrease of the NAV is essentially explained by declining share prices, which is impacting the valuation of the portfolio's quoted securities. For reference, unquoted firms are revalued twice each year, on 30 June and on 31 December.

At 31 March 2009, total IFRS assets were €327.9M, including a portfolio of €337.6M (80% of unquoted securities and 20% of quoted securities) and negative cash position of €7.0M. This cash position does not include the proceeds from the sale of the CoreValve securities, which took place in April 2009.

CoreValve, which developed a unique technology for percutaneous heart valve replacement, was sold to Medtronic Inc., the global leader in medical technology. This transaction enabled Altamir Amboise to receive an initial payment of €6.4M, corresponding to 7 times its initial investment, with potential additional payments contingent upon the achievement of agreed milestones and for a maximum of €2M.

### **About Altamir Amboise**

Altamir Amboise is a listed private equity company with over €300 million under management, targeting NAV per share growth in line with the top-performing private equity players.

Altamir Amboise co-invests with the funds managed by Apax Partners SA, a leading private equity firm with over 30 years of investing experience. It offers investors access to a diversified portfolio of fast-growing companies across Apax' sectors of specialisation: Tech & Telecom, Retail & Consumer, Media, Healthcare, Business & Financial Services.

---

<sup>1</sup> NAV net of tax liabilities, share of the Limited Partners holding ordinary shares

<sup>2</sup> Compared to decreases of 12.1% for the SBF250 and 8% for the CAC 40 over the first half of 2009

Altamir Amboise is listed on Euronext Paris, Compartment C, ticker: LTA, ISIN: FR0000053837. At 31 December 2008, the total number of Altamir Amboise ordinary shares is 36 512 301.

For further information: [www.altamir-amboise.fr](http://www.altamir-amboise.fr)

### **Media Relations**

Agathe Heinrich – Marketing Director

Tel: +33 1 53 65 01 35

Email: [agathe.heinrich@apax.fr](mailto:agathe.heinrich@apax.fr)

### **Investors Relations**

Marie Ployart – Financial Communications

Tel: +33 1 53 65 01 33

Email: [marie.ployart@apax.fr](mailto:marie.ployart@apax.fr)