



FIRST-HALF
RESULTS
31/12/2021



CONTENTS

- 01 REVENUE
- 02 FINANCIAL RESULTS
- 03 OUTLOOK
- 04 CSR
- 05 CORPORATE





01

Revenue



MID-SEASON FOOTBALL RESULTS (AS OF 31/12/21)

MEN'S TEAM

WOMEN'S TEAM



H1 2021/22 HIGHLIGHTS

7% INCREASE IN REVENUE EXCL. TRADING

REVENUE

SFAF MEETING, 16/02/2022



RESUMPTION OF STADIUM ACTIVITIES

No restrictions on attendance
(Ticketing, stores, events, seminars, stadium tours, etc.)

December: Impact Covid 5th wave*
(Government recommendations to limit gatherings)

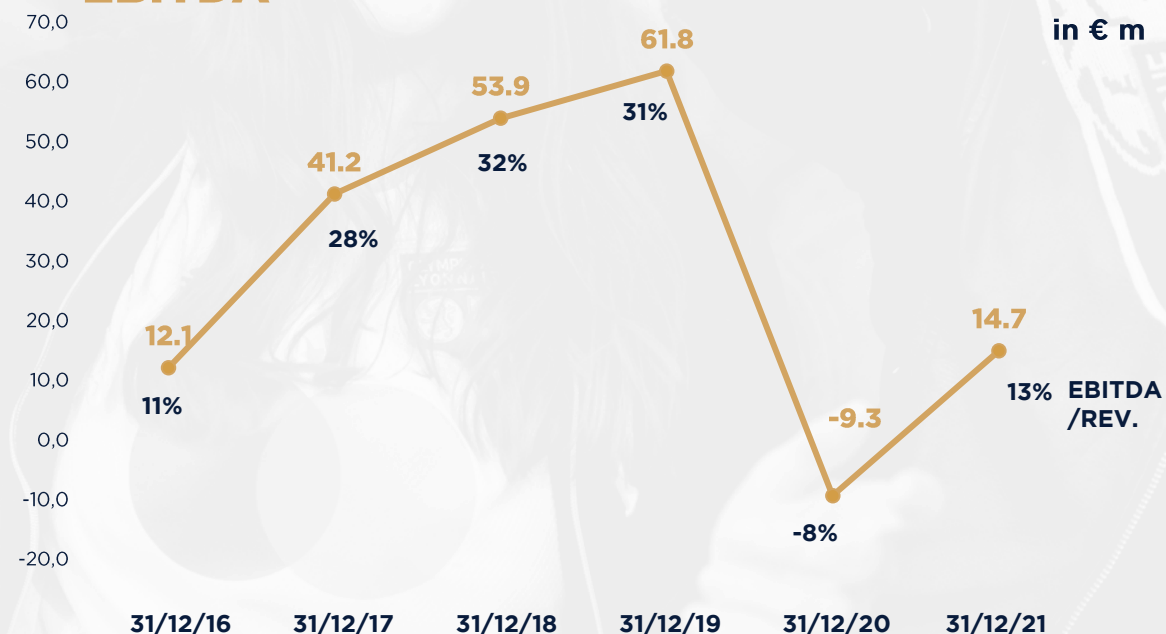


SPONSORING / ADVERTISING CONTINUED TO RISE +6%

OL brand remains highly attractive

*January 2022: limit of 5,000 fans
February 2022: full re-opening

RETURN TO POSITIVE EBITDA



TICKETING

REVENUE
SFAP MEETING, 16/02/2022



LIGUE 1
Uber Eats



Average Ligue 1
attendance down
2.7% vs 2019/20
(pre-Covid)

- **9 matches played at home with no governmental restrictions**

including 1 "behind closed doors", as imposed by the LFP (OL/Reims)

- **A match in hand to be replayed in H2 (OL/OM)**

→ H1 2020/21: Virtually no fans

H1 2019/20 before Covid

€14.5m, €-4.2m

(including a GOLD-category match and no "behind closed doors" matches)



- **3 Europa League group stage matches**

→ H1 2020/21: No European competition

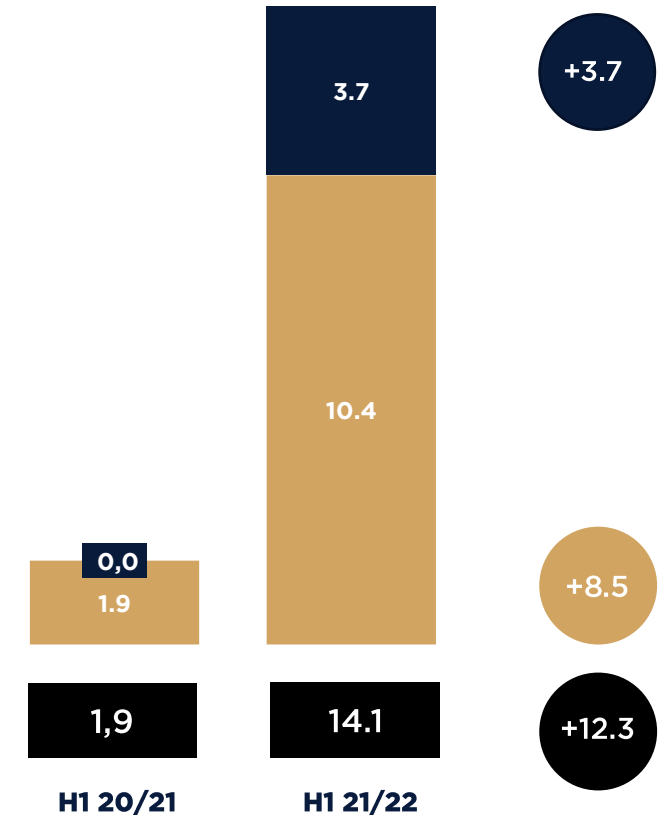
Favourable revenue performance Fans return with no restrictions

in € m

EUROPE

DOMESTIC
(Ligue 1 + other
matches)

TOTAL



MEDIA RIGHTS

Unfavorable impact from mid-season Ligue 1 position

Estimated H1 2021/22 media rights, assuming 7th place in L1 + UEFA solidarity:
€32.8m, €-11.5m vs 2020/21)

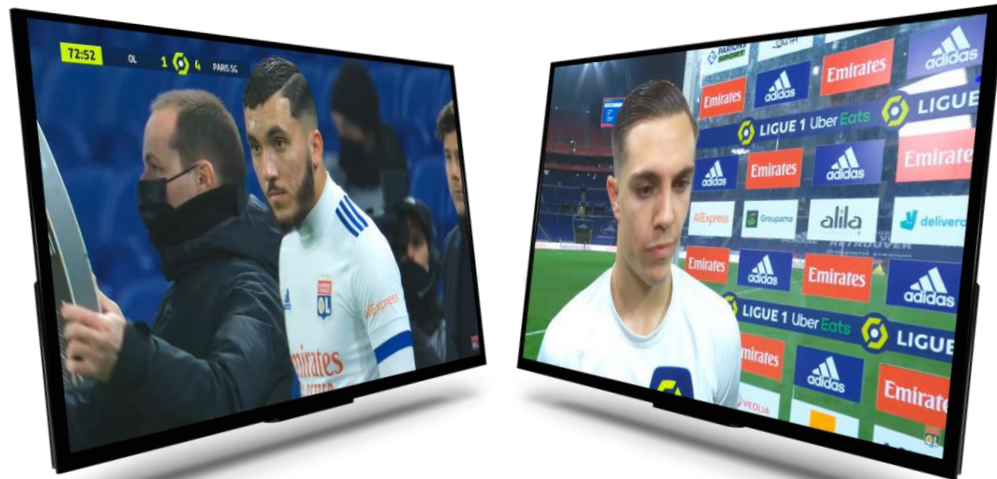
LFP/FFF MEDIA RIGHTS €-1.2m, -7%

- 2021/22: unfavorable impact from mid-season Ligue 1 position (13th vs 1st)

UEFA MEDIA RIGHTS €-12.4m, -46%

- H1 2021/22: Europa League group stage
- H1 2020/21
 - 2019/20 CL “Final 8” revenue
 - Did not participate in any 2020/21 European competitions

in € m



ON-FIELD
PERFORMANCE

LEAGUE
CHAMPIONSHIP
EUROPE

LFP/FFF
MEDIA
RIGHTS

TOTAL

UEFA
MEDIA
RIGHTS



“Final 8” revenue
Champions League
2019/20 (Round of 16
second-leg,
1/4- and semi-final)



H1 20/21



H1 21/22

-12.4
-46%

-1.2
-7%

-13.7
-31%

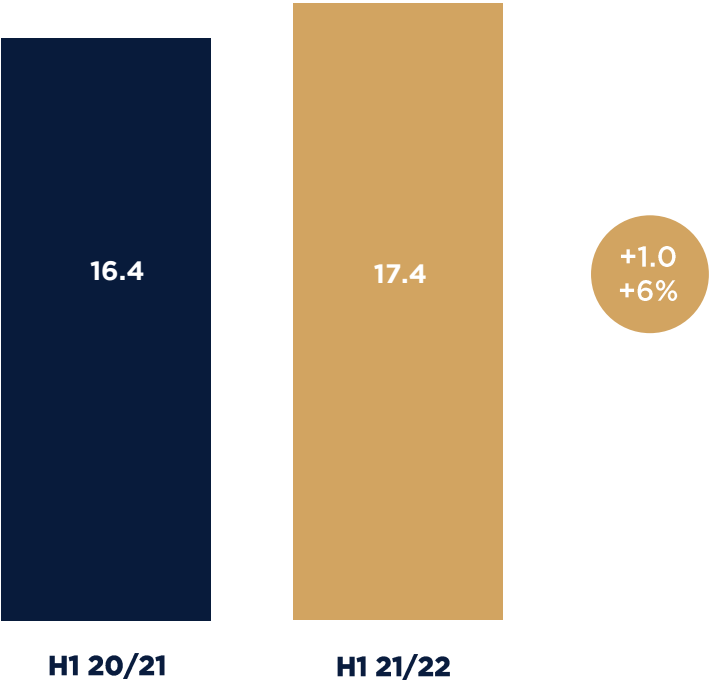
SPONSORSHIPS



SPONSORSHIP revenue continued to rise (+6%), despite the Covid crisis

Estimated H1 2021/22 sponsorship revenue, with L1 7th place scenario: €18.4m, up €2m or 12% vs 2020/21

in € m

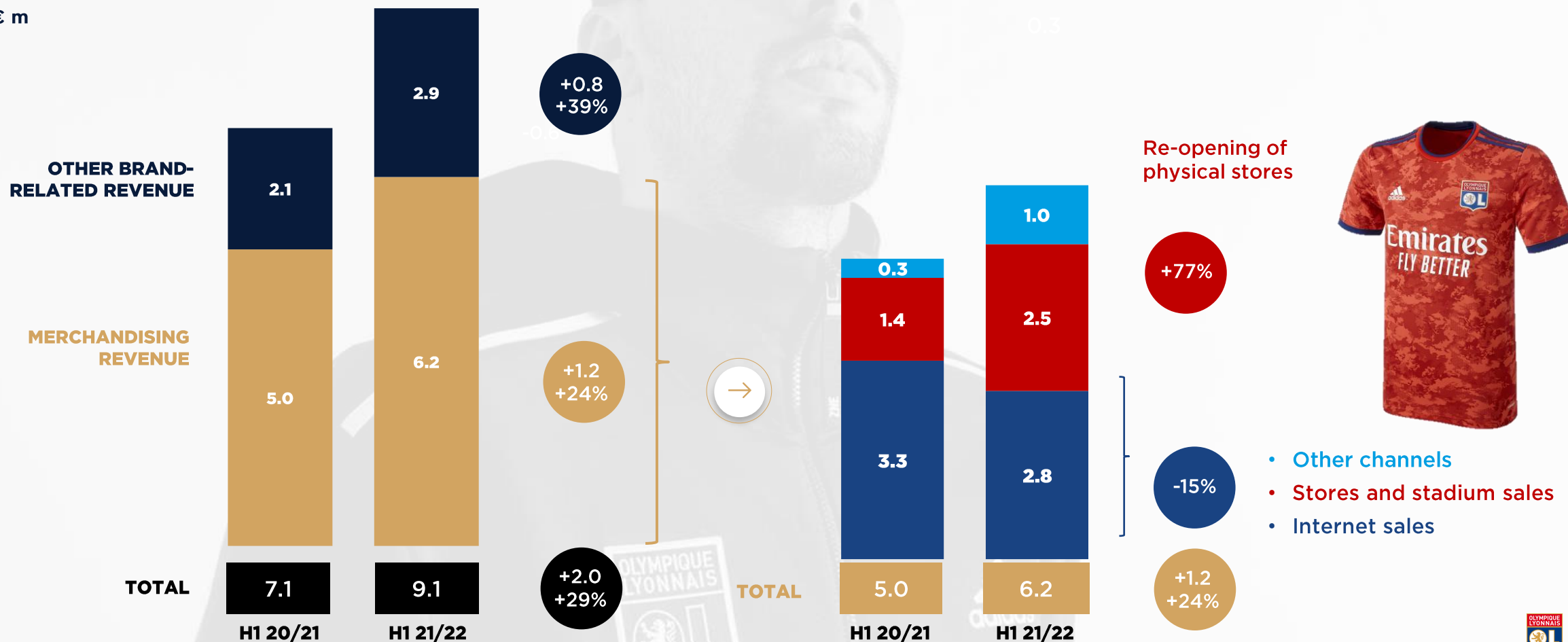


Brand-related revenue +29%

Good performance in merchandising revenue: +24% with the re-opening of stores and stadium sales

in € m

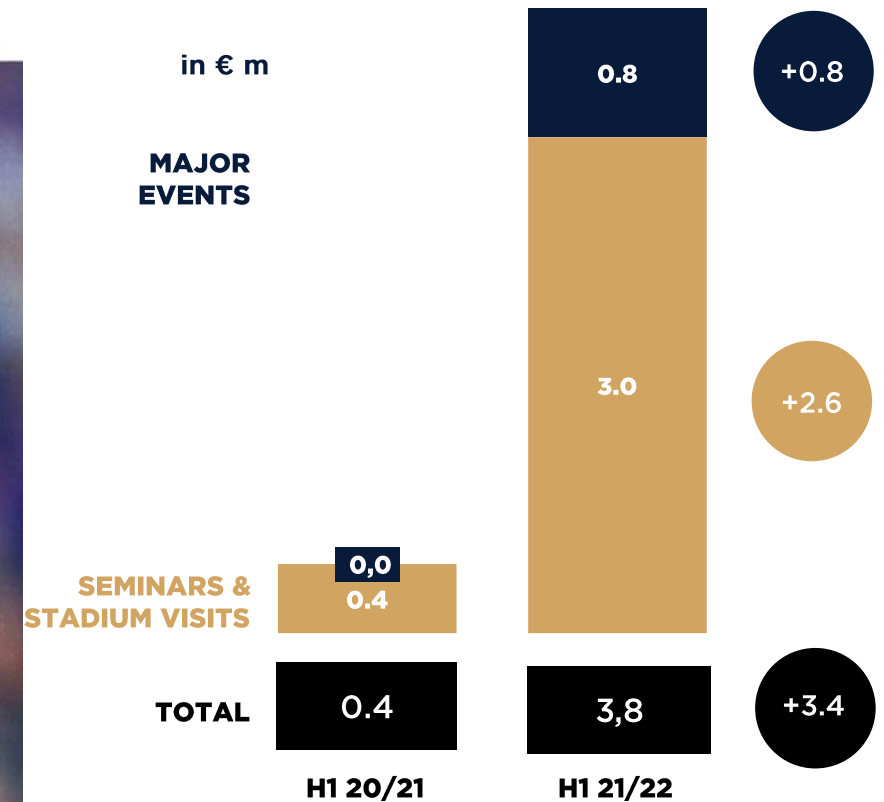
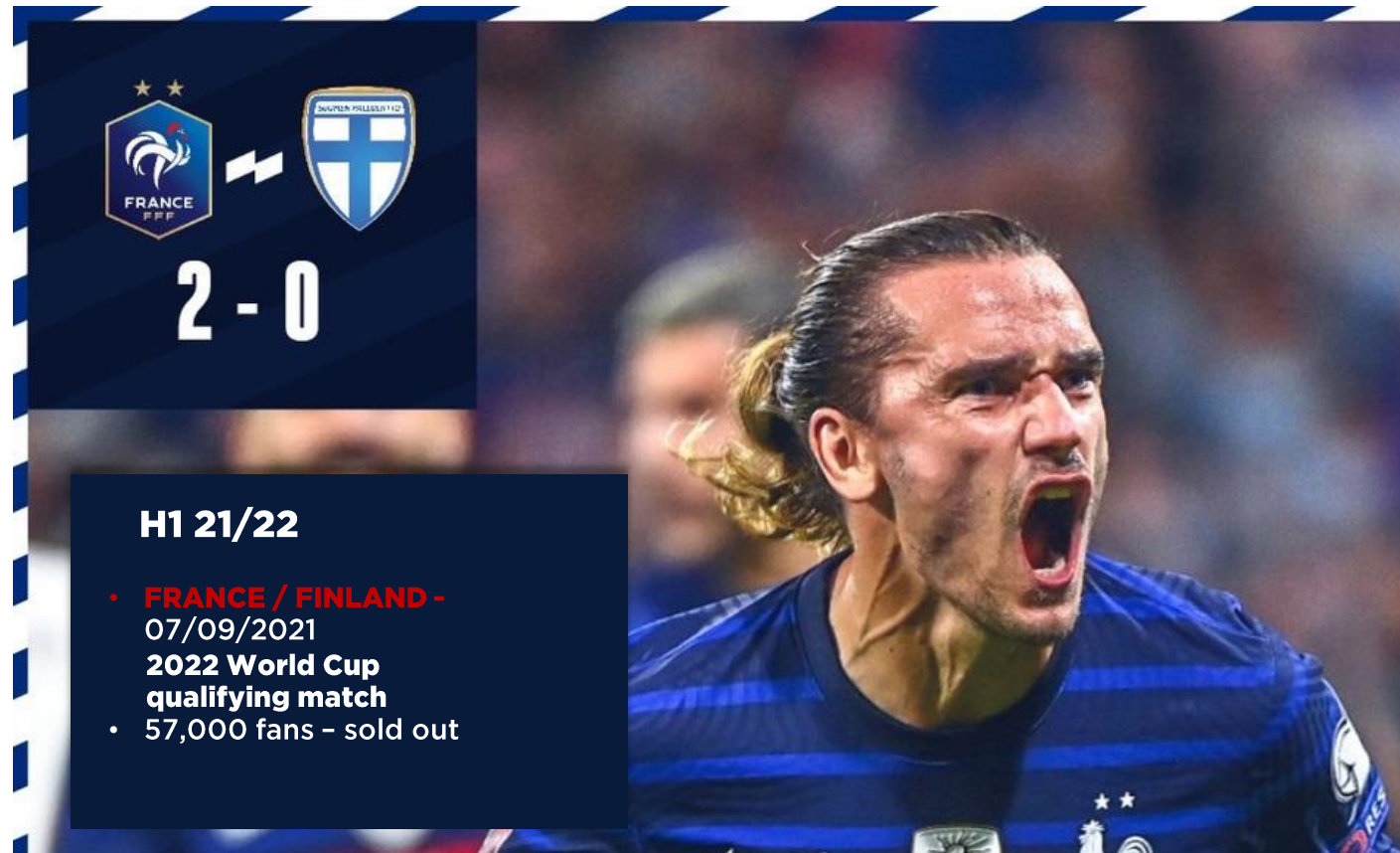
REVENUE
SFAF MEETING, 16/02/2022



EVENTS

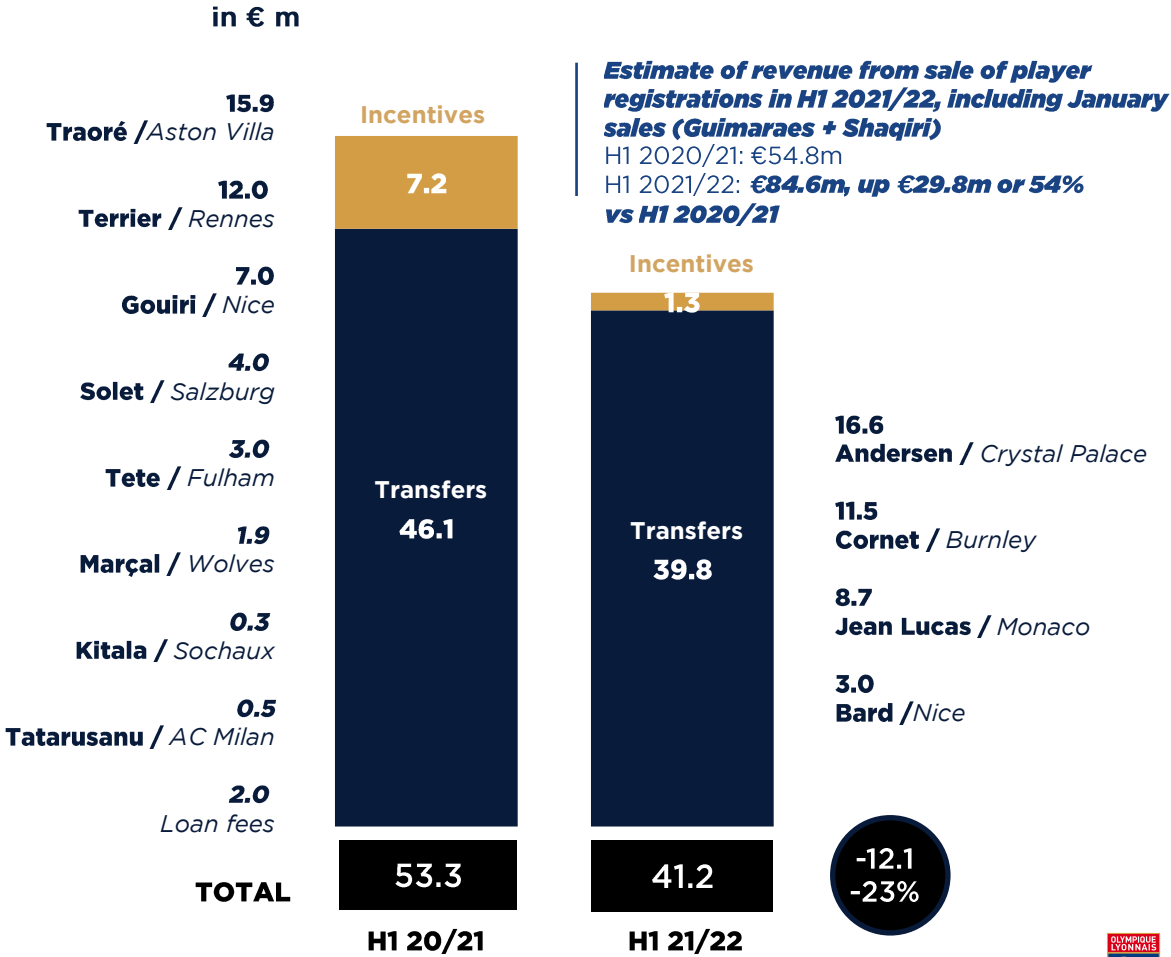
- Sharp recovery in Events activities
- Revenue from seminars and stadium visits near their pre-Covid level (€3.3m in H1 2019/20)
- RECORD NUMBER OF FIRST-HALF SEMINARS: 266** despite cancellations in December
(> 50 seminars cancelled as a result of Covid)

REVENUE
SFAF MEETING, 16/02/2022



PLAYER TRADING

Trading optimised at start of season: €41m in revenue from player transfers, despite Covid-19's heavy toll on the market



REVENUE IN H1 2021/22

- Favourable resumption in revenue in H1, up 7%

(in € m)	31/12/21	31/12/20	Chg.	% chg.
Ticketing	14.1	1.9	12.3	NA
of which French Ligue 1 and other matches	10.4	1.9	8.5	NA
of which European competitions	3.7	0.0	3.7	-
Media and marketing rights	30.5	44.2	-13.7	-31%
of which LFP-FFF	16.1	17.3	-1.2	-7%
of which UEFA media rights	14.4	26.9	-12.4	-46%
Sponsoring - Advertising	17.4	16.4	1.0	6%
Brand-related revenue	9.1	7.1	2.0	29%
of which derivative products	6.2	5.0	1.2	24%
of which other brand-related revenue	2.9	2.1	0.8	39%
Events	3.8	0.4	3.4	NA
of which seminars and stadium tours	3.0	0.4	2.6	NA
of which major events	0.8	0.0	0.8	-
Revenue excluding player trading	75.0	70.0	5.0	7%
Revenue from sale of player registrations	41.2	53.3	-12.1	-23%
Total revenue ⁽¹⁾	116.1	123.3	-7.1	-6%

Taking into account the club's rise to its current 7th place in Ligue 1 vs 13th as of 31/12/2021, the positive impact on media rights and sponsoring revenue is estimated at €3.2 million. In addition, the transfers the club carried out during the January 2022 winter transfer window are estimated to increase revenue from the sale of player registrations by €43.4 million.

⁽¹⁾ APM (Alternative Performance Measure) introduced on 30 June 2020 - "Total revenue" corresponds to revenue excluding player trading plus proceeds from the sale of player registrations.



02

Financial results



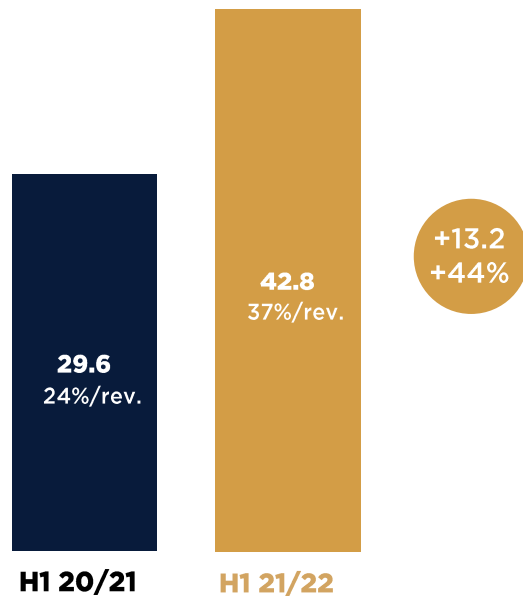
INCOME STATEMENT HIGHLIGHTS

Return to positive EBITDA of €14.7m (€+24.1m vs H1 2020/21) owing to resumption of activities and state aid

INCREASE IN PURCHASES AND EXTERNAL COSTS

Primarily because activities resumed and restrictions were lifted (attendance limits or no spectators in H1 2020/21)

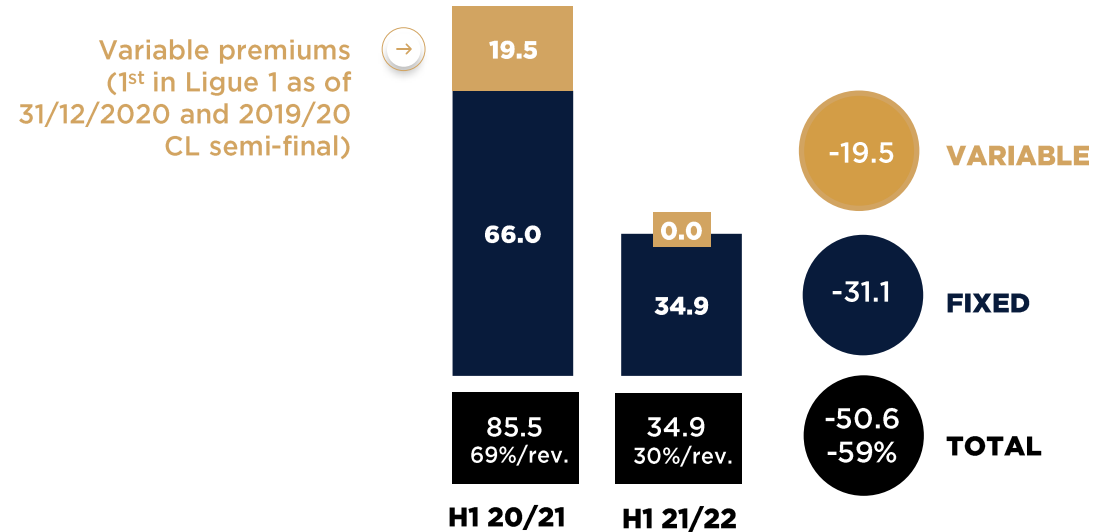
€ m



PERSONNEL COSTS

- H1 2021/22: significant favourable impact of Covid-related social security (URSSAF) aid*: €-37.1m**
Scheduled payments cancelled in 2020/21 and postponed to future periods
To be compared with cumulative Covid impact over the 2019/20 and 2020/21 financial years estimated at €-175m in EBITDA and €-250m in revenue

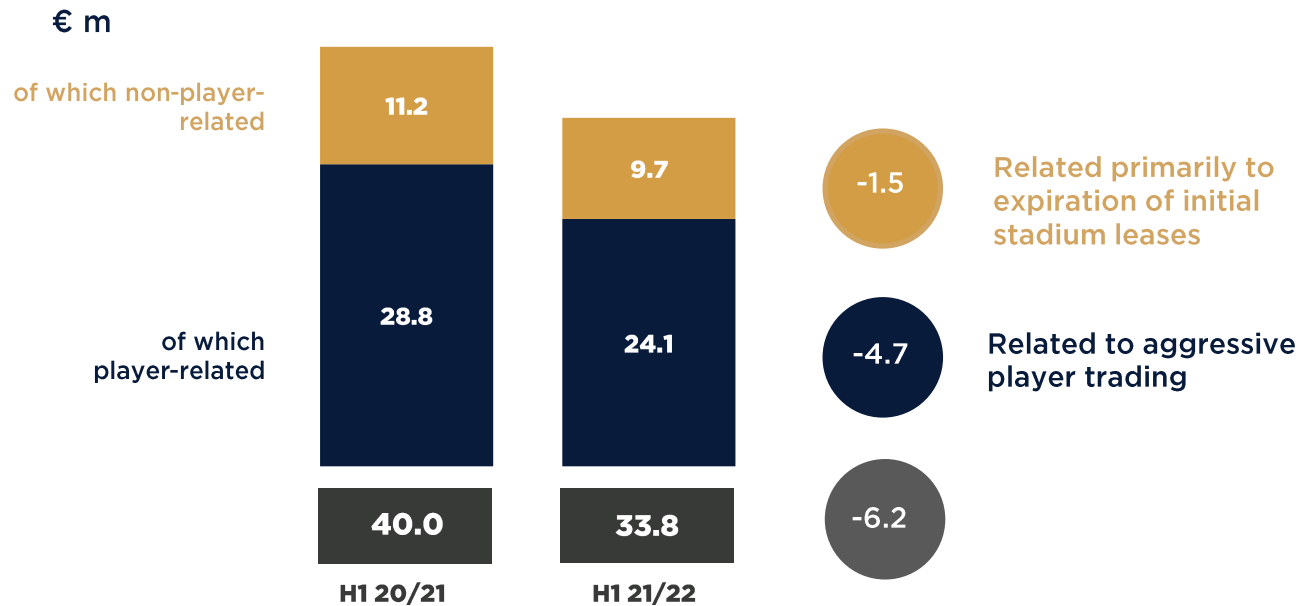
€ m



**Exemption of employer social security payments and government aid (social security instruction no. SSAS2129408J of 28/09/2021)*

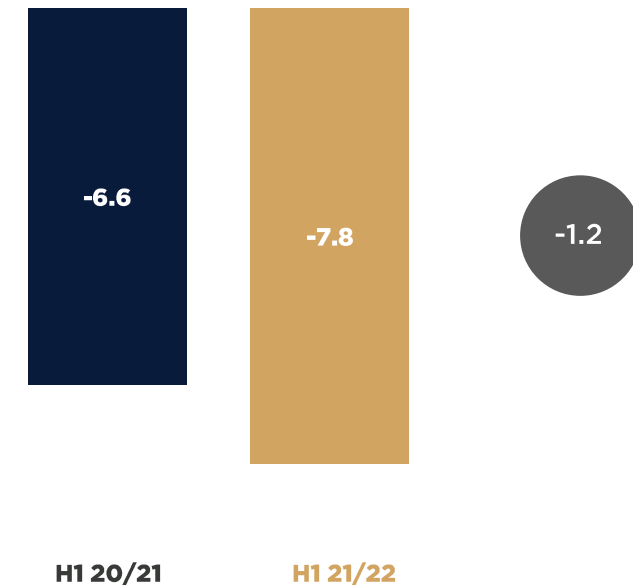
INCOME STATEMENT HIGHLIGHTS

REDUCTION IN DEPRECIATION, AMORTISATION & PROVISIONS



NET FINANCIAL EXPENSE

- Impact of receivables financing: €2.2m



OTHER ORDINARY INCOME AND EXPENSES

€-1.1m (€+6m in H1 2020/21)

H1 2021/22: various payments and sale of PP&E (in particular Z9 lot, All-in Academy land)

H1 2020/21: Various payments including €2.1m in partial ticketing compensation

CONSOLIDATED INCOME STATEMENT, H1 2021/22

- Return to positive EBITDA: €14.7m

€ m	31/12/21	% Rev	31/12/20	% Rev	Change	% change
A Revenue (excluding player trading)	75.0		70.0		5.0	7%
B Gains on sale of player registrations	20.3		39.2		-18.9	-48%
revenue from sale of player registrations	41.2		53.3		-12.1	-23%
residual value of player registrations sold	-20.9		-14.0		-6.8	-49%
Total revenue (APM¹)	116.1	100%	123.3	100%	-7.1	-6%
C External purchases and expenses	-42.8	37%	-29.6	24%	-13.2	-44%
D Taxes other than income taxes	-2.8		-3.5		0.6	18%
E Personnel costs	-34.9	30%	-85.5	69%	50.6	59%
EBITDA²	14.7	13%	-9.3	-8%	24.1	NA
Net depreciation, amortisation and provisions	-33.8		-40.0		6.2	16%
Other ordinary income and expenses	-1.1		6.0		-7.1	NA
Operating profit	-20.2	-17%	-43.4	-35%	23.2	53%
Net financial expense	-7.8		-6.6		-1.2	-18%
Pre-tax profit	-28.0	-24%	-49.9	-41%	22.0	44%
Net loss attributable to equity holders of the parent	-27.1	-23%	-50.6	-41%	23.4	46%

Taking into account the club's rise to its current 7th place in Ligue 1 vs 13th as of 31/12/2021, the positive impact on media rights and sponsoring revenue is estimated at €3.2 million. In addition, the transfers the club carried out during the January 2022 winter transfer window are estimated to increase revenue from the sale of player registrations by €43.4 million and EBITDA by €25.9 million.

⁽¹⁾ APM (Alternative Performance Measure) introduced on 30 June 2020 "Total revenue" corresponds to revenue excluding player trading plus proceeds from the sale of player registrations.

⁽²⁾ EBITDA = A+B+C+D+E

CONDENSED BALANCE SHEET* AS OF 31 DECEMBER 2021

- Reduction in player assets of **€38.4m** (transfers and scheduled amortisation)
- Impact of the first-half loss on equity (**€-27.5m**)
- Improvement of **€17.1m** in balance of player registration receivables/payables
- Reduction in cash of **€32.1m** (Covid-19 impact)
- Impact of URSSAF aid: **€-24m** Other non-current liabilities (debt cancellation) and **€+6.2m** Other assets (balance of receivables/future application)

Summary of financial liabilities excluding PGE
as of 31/12/21: €159.2m
as of 30/06/21: €160.8m
As of 30/06/20 : €227.1m (of which RCF €50m)

ASSETS (in € m)	31/12/21	30/06/21	
Player registrations	98.0	136.4	-38.4
Property, plant and equipment	360.6	364.3	
Other non-current assets	5.6	5.4	
TOTAL NON-CURRENT ASSETS	464.2	506.1	
Deferred taxes	3.7	3.4	
Player registration receivables	18.7	43.1	-24.4
Other assets	65.6	75.8	
Cash and cash equivalents	37.7	69.9	-32.1
TOTAL ASSETS	589.9	698.3	

EQUITY & LIABILITIES (in € m)	31/12/21	30/06/21	
EQUITY (incl. non-controlling interests)	94.3	121.8	-27.5
Stadium bank and bond borrowings	146.4	148.0	
Other borrowings and financial liabilities	181.8	181.8	
TOTAL FINANCIAL LIABILITIES	328.2	329.8	
Provisions	2.6	2.9	
Player registration payables	44.9	86.5	-41.5
Other non-current liabilities	22.3	46.6	-24.4
Current liabilities	97.6	110.7	
TOTAL EQUITY AND LIABILITIES	589.9	698.3	

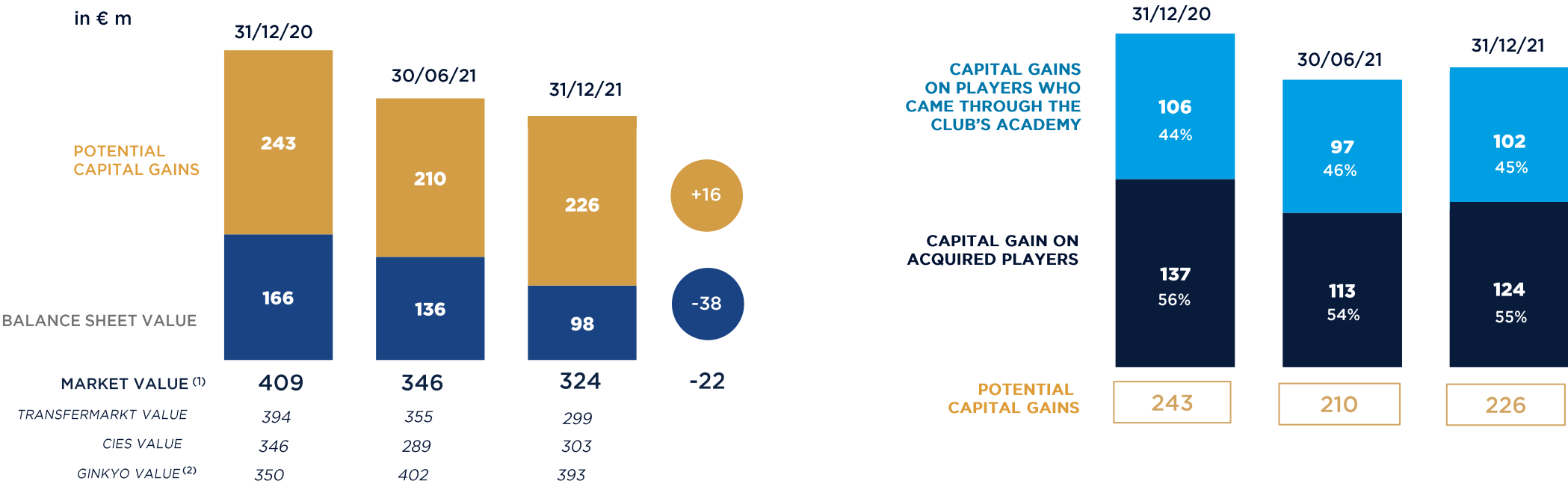
* Simplified presentation, not IFRS-compliant

* of which RCF debt (excluding structuring costs)
of which "PGE" government-guaranteed loans (excl.
structuring costs)

0	0
169.0	169.0

SQUAD VALUE AND POTENTIAL CAPITAL GAINS

Potential capital gains up nearly €230m



(1) Market value estimated by OL, based on Transfermarkt and CIES data
(2) Ginkyo Rating (non-financial rating agency) based on the Thesaurus-Football valuation framework and the "multiple intelligences" method

NET DEBT AS OF 31 DECEMBER 2021

- No RCF drawdowns as of 31/12/2021 or 30/06/2021 (€100m available)
- Improvement in balance of player registration receivables / payables of €17.1m
- Increase in debt under control against background of Covid-19 (€13.4m)
- Covenant holiday as of 31/12/2021

Debt net of cash excluding PGE
as of 31/12/2021: €-121.5m
as of 30/06/2021: €-90.9m

As of 30/06/2020 : € -194.2m (of which € 50m – RCF drawdowns)

in € m	31/12/21	30/06/21	Chg.
Cash and DSRA	37.7	69.9	-32.1
Bank overdrafts	0.0	-0.6	0.6
Overall cash position	37.7	69.2	-31.5
Stadium bank and bond borrowings	-146.4	-148.0	1.5
Other financial liabilities ⁽¹⁾	-181.8	-181.2	-0.6
Debt net of cash	-290.5	-259.9	-30.5
Player registration receivables	18.7	43.1	-24.4
Player registration payables	-44.9	-86.5	41.5
Net player registration receivables	-26.2	-43.4	17.1
Debt net of cash, incl. player registration receivables/payables	-316.7	-303.3	-13.4

⁽¹⁾ of which RCF debt (excl. structuring costs)

- - -

of which PGE loans (excl. structuring costs)

-169.0 -169.0 0.0



03

OUTLOOK



OUTLOOK FOR
H2 2021/22



SPORTING OBJECTIVES

MEN'S AND WOMEN'S TEAMS



PERFORM IN EUROPEAN CUP PLAY



MEN'S TEAM

Europa league round of 16 –
March 2022



WOMEN'S TEAM

Quarter-final Champions League –
Juventus – March 2022



RETURN TO CHAMPIONSHIP TOP SPOTS FOR 2022/23 EUROPEAN QUALIFICATION

AS OF 07/02/2022

Men's team

7th in L1

4 points behind 4th place team

Women's team

1st place in D1

3-point lead



OUTLOOK

TICKETING H2 2021/22

Significant but temporary impact of renewed attendance restrictions (5,000 fans) in January 2022

(2 GOLD-category matches affected: PSG and St Etienne)

✓ Aiming to activate available compensatory aid

Full re-opening in February



Europa League round of 16
(March 2022)

SPONSORSHIPS

Groupama Stadium naming rights extended for 3 years to 2025

LDLC Arena naming rights. Signed 06/12/2021
Starting with the construction phase and continuing for 8 years after opening

2021/22 SPONSORING REVENUE TARGET: €38m, up 12% vs 2020/21, > 2018/19 record of €31.3m

(provided public health trends are favourable)

LFP PLANS TO CREATE AN LFP COMMERCIAL SUBSIDIARY

- **A fund to take a minority stake** (15% max.). Expected contribution of €1.5bn
- **Commercialise future media rights** and work to increase them
- **4 funds shortlisted:** CVC, Oaktree, Silver Lake and Hellman & Friedman (source: Les Echos 30/12/21)
- **Legislative changes**
Second vote in the National Assembly (09/02/2022) and the Senate (16/02/2022)

FINANCIAL STRUCTURE

- Long-term refinancing of all or part of 2 PGEs (gov't-guaranteed loans)
- Exploring possible increase in shareholders' equity



RICH AND VARIED LINE-UP OF MAJOR EVENTS *

MUSIC



**GROUPAMA
PRIVATE
CONCERT**
3 June 2022



SOPRANO
11 June 2022



INDOCHINE
25 June 2022



RAMMSTEIN
8 and 9 July 2022



MYLÈNE FARMER
24 June 2023

SPORT



**RUGBY WORLD CUP / 5
MATCHS**
September / October 2023



**2024 Olympic
Games**
Dates to be confirmed

* Public health conditions permitting



THE WINTER TRANSFER WINDOW

OL carried out its 4th biggest transfers ever

Bruno **Guimaraes** - Newcastle - **€50.1m** (€42.1m + €8m bonus tied to Newcastle remaining in the Premier League and participating in European cup competition)

- 1 **Ndombelé** - Tottenham -2019 - **€70m** (€60m + €10m bonus)
- 2 **Lacazette** - Arsenal - 2017 - **€60m** (€53m + €7m bonus)
- 3 **Mendy** - Real Madrid - 2019 - **€53m** (€48m + €5m bonus)

- **The biggest transactions of the winter transfer window**
- **Exceeded market estimates**
Transfermarkt €22.5m and CIES €30m)

New arrivals optimised

- Romain **Faivre** - Brest - **€15m** (= Transfermarkt value) + **€2m bonus** + 15% of any future gain - 4.5-year contract => 30/06/26
- Tanguy **Ndombelé** - Tottenham - **Loan** => 30/06/22 - €1.42m with purchase option

Other movements

Payroll reduction

- **Termination** of **Marcelo's** and **Slimani's** contracts
- **Loans** => 30/06/22 of **Augarreau** to Royal Excelsior Virton (Belgium), **Florent da Silva** to Villefranche
- **Extension** => 31/12/22 of **Camilo loan** to Cuiabá Esporte Clube (Brazil)
- **Transfer** of **Shaqiri** to Chicago €6.7m, **Griffiths** to Doncaster Rovers (England) 30% of any future transfer

Results of transfers over the last 10 seasons (since summer 2012) - Big 5 clubs €m

OL 2ND IN EUROPE

	CLUB	Balance (receipts - expenditures)
1er	Lille	349
2e	OL	247
3e	Genoa	200
4e	Udinese Calcio	172
5e	Atalanta	162

Source: CIES weekly letter no. 367 of 07/02/2022

THE OL ACADEMY LONG-STANDING STRATEGIC PRIORITY



Autumn 2021

Secondary and vocational education brought in-house within the Academy



Objective

Strengthen and centralise training to boost on-pitch performance

4-STAR CLUB IN THE TOP
CATEGORY (PRESTIGE)

FFF/LFP's joint commission - 19 July 2021



**IN THE TOP 4 IN EUROPE FOR THE LAST
10 YEARS**
(2012 to 2021)



3rd

best academy in Europe alongside
Real Madrid and Barcelona*

*Number of players who spent 3 or more years, between the ages of 15 and 21, at an academy club and now play in one of the Big 5 European Championships: Spain, Germany, England, France, Italy. Ranking of other French clubs: Rennes 4th, PSG 5th, St. Etienne 6th, Monaco 11th, Lens 29th. Source: CIES Football Observatory - October 2021



Tony Parker, OL
brand ambassador
in China and the
USA
OL Groupe director

FURTHER DEVELOPMENT OF THE BRAND IN INTERNATIONAL MARKETS

Via women's football, academies around the globe and Tony Parker, the OL brand ambassador



OL ACADEMIES AROUND THE WORLD

Brazil



China



Vietnam



Lebanon



Kenya



Senegal



Portugal



Morocco



USA (Seattle)



OL REIGN AN AMBITIOUS TEAM IN A GROWING MARKET



**NWSL
2021**

semi
finalists

NWSL 2022

- 12 teams (new franchises in Los Angeles and San Diego)
- Mid-March: Challenge Cup
- May: Championship resumed

HIGH PROFILE



2022 : New stadium

**Lumen Field - Seattle -
70,000 seats**
(vs 7,000 in Tacoma)

Effort to increase season
ticket sales and
sponsorship revenue by
leveraging Seattle's
economic power

N.B.: Acquisition of the US franchise (Dec. 2019) *FC Reign* changes its name to *OL Reign*

LDLC ASVEL 21/22, CONSOLIDATION OF PERFORMANCE ON THE COURT



LDLC
ASVEL

MEN'S TEAM

2021/22



14th in Euroleague*

June 2021 LDLC Asvel becomes a permanent Euroleague member



2nd in championship*



LDLC
ASVEL
FÉMININ

WOMEN'S TEAM

2021/22



3rd in championship



Qualification Eurocup
round of 16* (Lublin)
March 2022

As of 14/02/2022

LDLC OL, TEAM ESPORT



PRESENT IN 5 GAMES

- **NBA2K** 2021 European Champion and winner of 2021 Coupe de France
- **FIFA** - 2018 French Champion and 3rd in 2021
- **WRC** - World Champions (2017, 2019, 2021)
- **Counter Strike GO** - 2020 & 2021 French Champion
- **League Of Legends** - 2019 French Champion and 2020 European Champion

212 podium
finishes,
84 1st places



adidas - team partner

EPOS

BenQ



2

Medium/long-term outlook

LDLC ARENA

INVESTMENT & FINANCING

- ✓ OL GROUPE Investment
- ✓ approximately €141 million (including land)
- ✓ **Planned structure, currently being finalised**
 - €51 million in equity/near-equity (with no market issue, no dilution and an accretive business plan for the Group).
 - €90m finance lease on the property (15 years)

CONSTRUCTION

- ✓ Seating capacity of 12,000 to 16,000
- ✓ Architect: Populous
- ✓ **Design/Construction:** Citinea / Vinci group
- ✓ Construction permit granted, free of all claims
- ✓ 01/22: Construction begins



ESTIMATED DELIVERY DATE

H2 2023

NEARLY ALL ASPECTS ALREADY SECURED

MAJOR EVENTS CONCERTS / SHOWS

**COMMERCIAL AGREEMENT WITH
LIVE NATION ENTERTAINMENT**
(non-exclusive)

- ✓ Term: 15 months
- ✓ Guaranteed minimum
- ✓ Major contribution to event line-up

SEMINARS

> 3,000 participants

LDLC Arena naming rights

- ✓ Signed on 6 December 2021
- ✓ Effective from construction start-up
- ✓ 8-year duration from date arena opens

E-SPORTS

International e-sports
competitions

EUROLEAGUE BASKETBALL MATCHES LDLC ASVEL

Europe's most
prestigious club
competition



SPORT • CULTURE • LOISIRS • RESTAURATION • HÔTEL

OUTLOOK
SFAF MEETING, 16/02/2022

From
Groupama
Stadium in 2016

1.4
million

spectators
p.a.

...to OL Valley
(Groupama
Stadium, Arena,
Leisure &
Entertainment
complex, etc.).
2024 target:

4 million
visitors p.a.

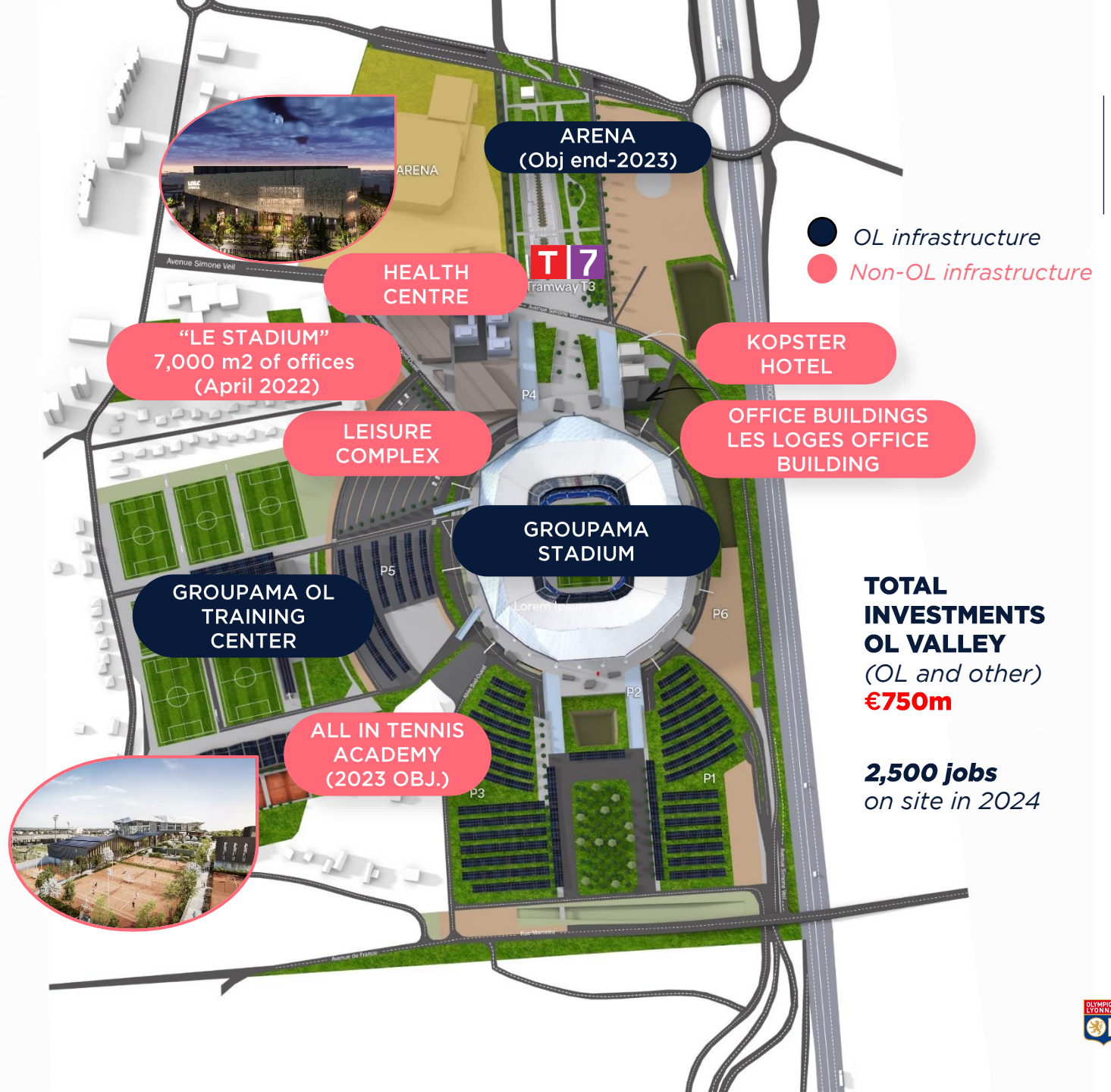
ACCESSIBILITY



- DIRECT SERVICE EVERY 15 MINS ON THE T7 TRAM LINE
- 30 MIN FROM PLACE BELLECOUR (LYON CITY CENTRE)

- 6,200 PARKING SPACES ON SITE

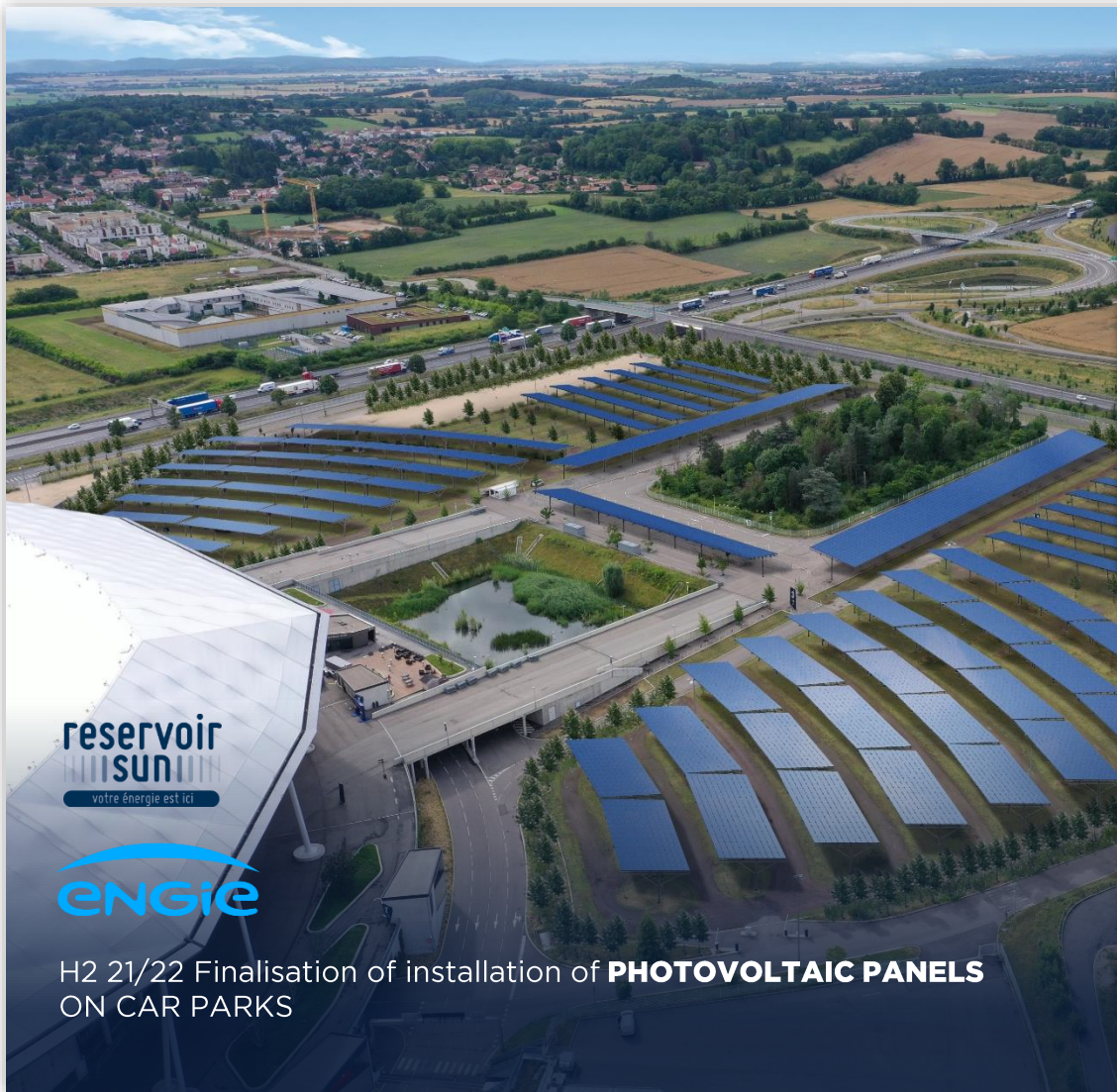
- A DEDICATED JUNCTION (NO. 7)



**TOTAL INVESTMENTS
OL VALLEY**
(OL and other)
€750m

2,500 jobs
on site in 2024

OL VALLEY PROJECTS MOVING AHEAD AS PLANNED



reservoir
sun
votre énergie est ici

engie

H2 21/22 Finalisation of installation of **PHOTOVOLTAIC PANELS**
ON CAR PARKS



ALL IN ACADEMY – CONSTRUCTION LAUNCHED IN 12/2021



All In Academy founded by Jo-Wilfried Tsonga & Thierry Ascione



Transfer of the final plot (Z9) on 01/12/2021



Delivery target: H1 2023



Strategic objectives

STRATEGIC OBJECTIVES

BY 2024/25

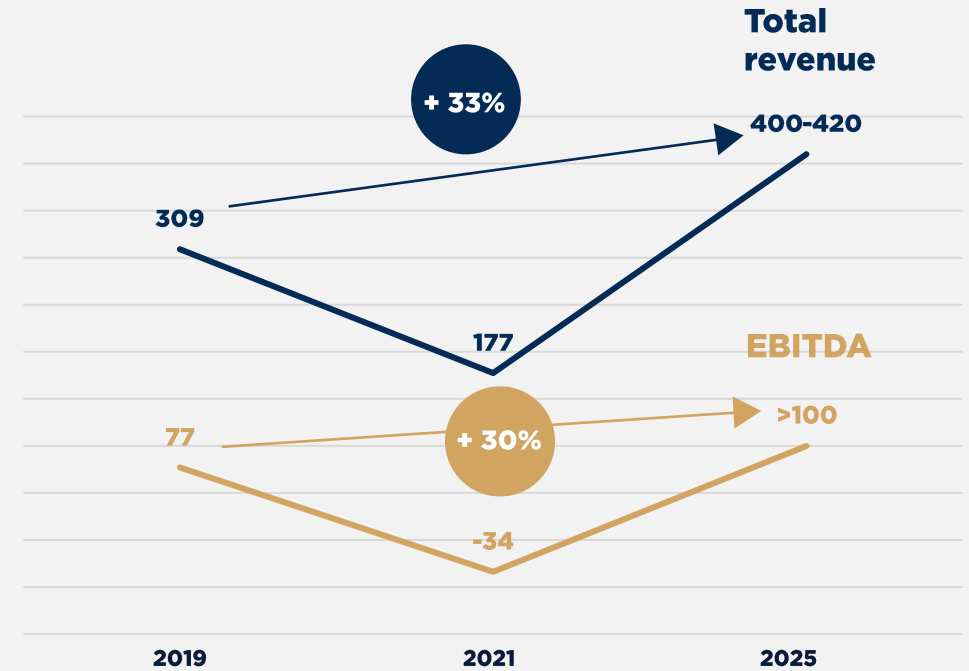
Thanks to the Group's strategic decisions (Stadium, Arena, OL Valley)

Scenario of participation in Europa League and including player transfers

- **TOTAL REVENUE**
€400m to €420m (announced in February 2019)

- **EBITDA**
> €100m

These objectives remain contingent on certain external factors and may thus have to be adjusted, in particular to factor in future decisions on strengthening shareholders' equity as well as the pace of the business recovery.



Cumulative direct and indirect
(2019/20 and 2020/21) Covid-19 pandemic effects
€250m on revenue
€175m on EBITDA



04

CSR



OL GROUPE ACTS RESPONSIBLY



OL Groupe defines and deploys its 3-pillar corporate social responsibility strategy so as to strengthen the positive impact of the Group's initiatives on its territory.

01.

Using football to
create hope
and emotion

02.

Foster equal
opportunity

03.

Improve OL Groupe's
environmental
impact

Long-term in nature, OL Groupe's CSR strategy fosters a productive dialogue with all stakeholders on economic, social and environmental aspects of Olympique Lyonnais' business.

USE FOOTBALL TO OFFER HOPE AND EMOTION

Despite a constantly-changing public health context, the OL Foundation has maintained its programme to offer unique experiences and hope to hospitalised children and disadvantaged people.



Mobile telepresence robot activated on 7 matches for children being treated at Lyon public hospitals



7 sick children invited to training



3,240 invitations and visits to Groupama Stadium and OL Museum



OL Foundation partner



Kévin arrives at the training center on 27/10/2021



FOSTER EQUAL OPPORTUNITY

Once again this year, OL Groupe is fostering equality of opportunity for students from disadvantaged backgrounds, unemployed people, isolated or vulnerable individuals, etc.



OL has teamed up with the Entreprise des Possibles (the Enterprise of the Possible) as a founding member since January 2022 to combat poverty in Greater Lyon



The experimental project continues and aims to bring employment to vulnerable members of the population



Partnership agreement to strengthen inclusion and diversity at OL



OL Foundation partners

Fair(e)
project
consortium



Transport & Logistics jobs forum, 27/10/2021



IMPROVE OL GROUPE'S ENVIRONMENTAL IMPACT

OL Groupe has pursued its ecological transition investments and projects.



Launch of StadiumGO system to facilitate ride-sharing among fans



Cycle Plan to better indicate bike paths and improve safe access for cyclists



Mobility Challenge to encourage employees and service providers to use more sustainable travel modes



OL Foundation partner



Fair Play For Planet

“Committed club”



Continued work to solarize OL Valley





05

CORPORATE



Executive Committee



SHARE CAPITAL AS OF 31 DECEMBER 2021

BREAKDOWN OF SHARE CAPITAL	NUMBER OF SHARES	% SHARE CAPITAL	% VOTING RIGHTS
Holnest ⁽¹⁾	16,232,973	27.56%	29.58%
Pathé	11,341,388	19.26%	24.45%
IDG	11,627,153	19.74%	25.07%
Treasury shares	2,253,380	3.83%	0.00%
Free float	17,443,697	29.62%	20.89%
TOTAL	58,898,591	100.00%	100.00%

OL HAS BEEN LISTED ON Euronext PARIS
SINCE 9 FEB. 2007
SEGMENT C
INDICES:
CAC SMALL
CAC MID & SMALL
CAC CONSUMER DISCRETIONARY
CAC ALL-TRADABLE
CAC ALL-SHARE
ISIN: FR0010428771

(1) As of 31 December 2021, the Aulas family held 100% of Holnest's shares and voting rights.

BREAKDOWN OF OSRANE HOLDINGS	NUMBER OF OSRANES ⁽³⁾	%
Holnest	327,138	32.84%
Pathé + OJEJ + SOJER⁽²⁾	426,047	42.76%
IDG	200,208	20.10%
Treasury shares	0	0.00%
Free float	42,871	4.30%
TOTAL	996,264	100.00%

THEORETICAL REPAYMENT AS OF 1 JULY 2023

NUMBER OF SHARES POTENTIALLY TO BE ISSUED
29,878,822
38,912,577
18,285,797
0
3,915,580
90,992,776

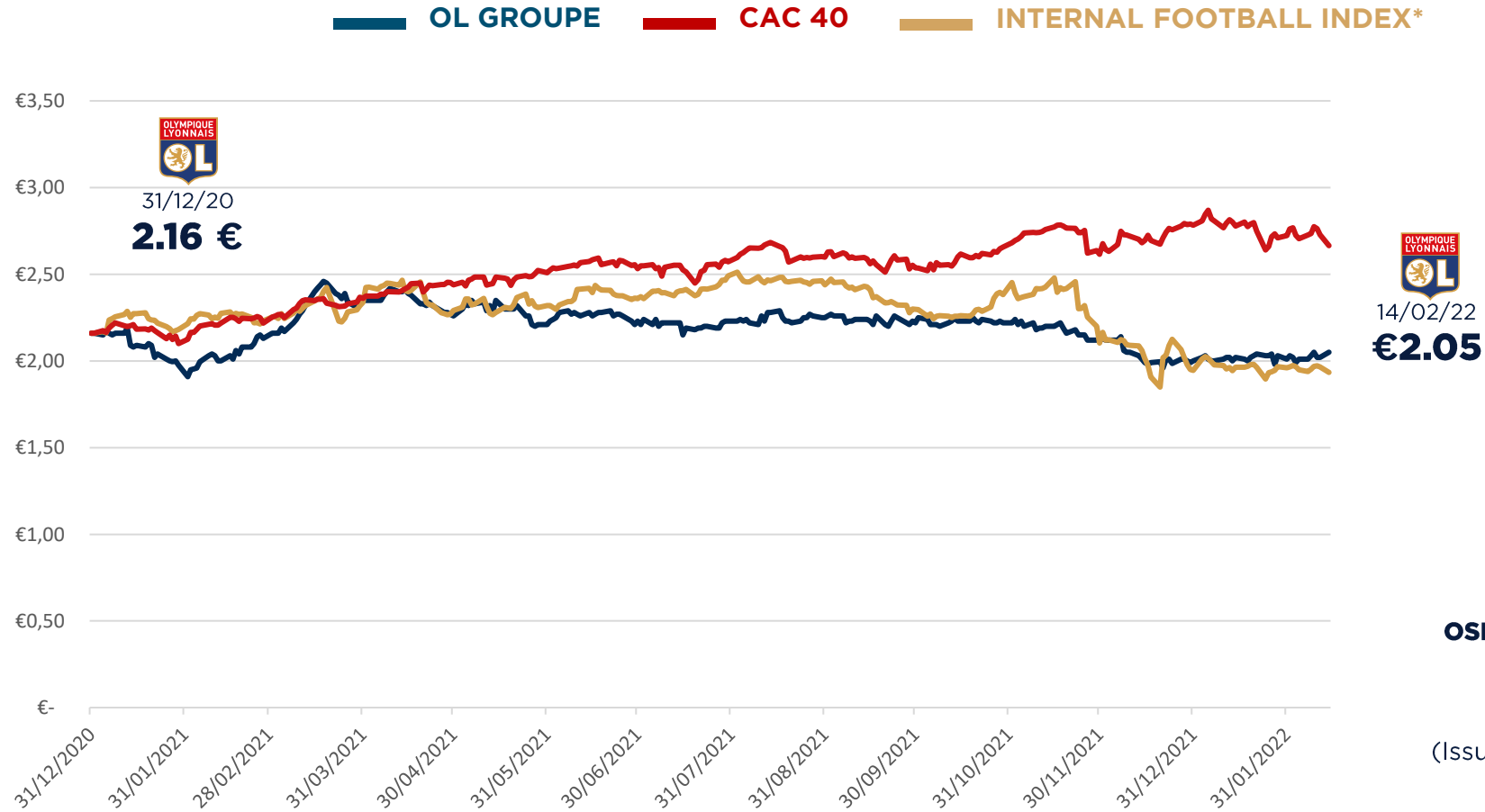
BREAKDOWN OF THEORETICAL SHARE CAPITAL ON A FULLY DILUTED BASIS

NUMBER OF SHARES	% SHARE CAPITAL
46,111,795	30.76%
50,253,965	33.53%
29,912,950	19.96%
2,253,380	1.50%
21,359,277	14.25%
149,891,367	100.00%

(2) Companies related to Jérôme Seydoux

(3) Based on the CIC registered holders and the TPI survey of identifiable shareholders at 30 June 2021

SHARE PRICE PERFORMANCE



Source: Kepler 02/02/2022

CAPITALISATION BOURSIÈRE DES CLUBS EUROPÉENS

CLUBS PROPRIÉTAIRES DE LEUR STADE

							
BESIKTAS	PARKEN SPORT	AS ROMA	AJAX	OL	BORUSSIA DORTMUND	JUVENTUS	MANCHESTER UNITED
57 M€	113 M€	197 M€	257 M€	343* M€	473 M€	960 M€	1 984 M€

*dont valeur marché OSRANE : 223 M€

Source : Kepler 14/02/22

VALORISATION SELON DERNIÈRES TRANSACTIONS

								
ATLETICO MADRID	HERTHA BERLIN	NEWCASTLE	INTER MILAN	OL	AS ROMA	MILAN AC	ARSENAL	MANCHESTER CITY
333 M€	333 M€	353 M€	394 M€	500* M€	682 M€	741 M€	2 000 M€	2 830 M€
50 M€ pour 15% - QUANTUM PACIFIC. Source : News Tank 20/11/17	125 M€ pour 37,5% - Tennor Holding BV Source : News Tank 01/07/19	PIF, PCP Capital Partners, RB Sports & Media 353 M€ pour 100% source Newstank 08/10/21	270 M€ pour 68,55% - ERIC THOIR Source : NewsTank 30/06/16	20% pour 100 M€ Source : OL Groupe 12/2016	Groupe Friedkin 591 M€ pour 86,6% 682 M€ à 100% Source : Newstank 06/08/20	740 M€ pour 99,93% - KK. Source : News Tank12/08/16	612 M€ pour 30% Stan Kroenke Source : News Tank 14/08/18	377 M€ pour 13% CMC Holdings et CITIC. Source : News Tank 02/12/2015

Valeur d'entreprise : 700 M€ environ
Estimation OL sur la base de la transaction IDG



THANK YOU

investisseur.olympiquelyonnais.com

investisseurs@ol.fr

GROUPAMA STADIUM

10 avenue Simone Veil, CS 70712, 69153 Décines Cedex France

Tel.: +33 (0)4 81 07 55 00 - 421 577 495 RCS LYON

