The shareholders of SES-imagotag are called by the Board of Directors for the Combined General Meeting to be held on Monday June 29, 2020 at 9:00 a.m. at the company’s head office located at 55 place Nelson Mandela in Nanterre (92000 – France)
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<td>• Mr. Franck MOISON</td>
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<td>• Ms. Cenhui HE</td>
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<td>• Mr. Gang CHENG</td>
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A word from the Chairman and CEO

Dear Shareholders,

2019 marked a major new step forward in the implementation of our VUSION 2022 strategic plan, with strong growth internationally (+40%), the signing of our first major contract in the United States and the launch of our joint venture in China with BOE and JDD.

We have now succeeded in developing a robust and competitive supply chain and establishing a genuinely global footprint, demonstrating clear technological leadership thanks to our VUSION platform (Retail IoT Cloud). These factors have given SES-imagotag a key set of advantages resulting in our winning the majority of the recent major international tenders. We will continue to further build on these core strengths in technology, distribution and supply chain over the coming year. We are planning to launch several new solutions on our VUSION platform in the course of 2020 which we believe will transform the way physical stores are managed and revolutionize the way brands are able to engage with their customers.

Throughout the year, the Group strengthened its partners’ ecosystem to extend sales and technology synergies and to accelerate the adoption of our solutions. Another major technology partnership was launched in the USA in late 2019 with Qualcomm, along with a strategic investment by them, to develop together the new future standards for Retail IoT communications.

The year was also highlighted by the formation of an international advisory board of prestigious personalities from business and politics, to promote retail sustainability, transparency and consumer protection.

However our growth has been impacted in the first quarter by the Covid-19 crisis, which affected our production capacities and caused a slowdown and delays in projects. Yet, our order entries remained dynamic until the implementation of lockdown measures, and they recorded solid growth that reflects the growing importance of digital transformation for retailers. This crisis will reinforce this sense of urgency, beyond the operational paralysis it caused in the short term.

In these unprecedented times, the 2020 Shareholders’ Meeting will be organized in the context of this health crisis.

I would like to thank you for your confidence in SES-imagotag and for the careful attention you will give to the resolution proposals.

Thierry Gadou
Chairman and CEO, SES-imagotag
About SES-imagotag

SES-imagotag is a fast-growing retail tech company, listed on the Euronext Paris stock exchange, with revenues around €250 million. The company is the world leader in smart digital labels and IoT solutions for physical retail, serving over 300 large retailers around the world in Europe, Asia and America. SES-imagotag has developed the VUSION Retail IoT technology platform to help retailers transform their physical stores into high value digital assets, more automated, data-driven, and connected in real-time to suppliers and consumers.

2019 highlights:

Activity

The year 2019 was another important step in the implementation of the strategic plan, VUSION 2022, with strong international growth (up 40%), a first major contract signed in the United States and the start-up of our joint-venture in China in partnership with the BOE Intelligent IOT Technology Co, Ltd. and JDD (Guqian Xin Dong Teng Commercial Services Co., Ltd.).

On a constant dollar basis, group EBITDA increased sharply (up 65%) compared to 2018 thanks to the continuous improvement in our operating ratio (fixed costs/revenue). However, the return to profitability is not met, contrary to the commitment made a year ago, mainly due to the rise in the Dollar and the customs duties imposed by the United States on imports from China, two factors that, in total, will have impacted the group results with more than 10 million euros.

Fortunately, the customs impact has been limited by the ramp-up of a second industrial platform outside China, which will limit this extra cost in 2020.

SES-imagotag inked several important deals in 2019, including a first major contract in the USA. The Group’s strengthened itself in Europe too, through new roll-outs in Scandinavia (Jula), Switzerland (Coop) and Italy (Euronics).

Thanks to the commercial successes of 2019 and a portfolio of opportunities at its highest, SES-imagotag believes it will be able to continue its growth in 2020. However, the COVID-19 crisis will affect deliveries in the first half of the year and in view of recent developments in this crisis, the target of 370 to 400 million euros seems too optimistic at present. An energetic plan has already been put in place to protect our employees, partners and customers, as well as to strengthen the group’s profitability-enhancing momentum.
International Advisory Board for Retail Sustainability, Transparency and Consumer Protection

In 2019, aware of the economic, societal and environmental impacts linked with the defense of physical retail, the world’s leading economic sector and employer and a key factor in social cohesion in our cities, SES-imagotag extended the scope of its missions by developing a roadmap for positive retail. This program, detailed in the Group’s annual report, outlines the purpose of SES-imagotag: to contribute through digitalization to improve the performance of commerce, to fulfill current expectations, to inform and protect consumers, to strengthen the collaboration between retailers and brands, to protect jobs and the environment. On this occasion, an international advisory board of prestigious personalities from business and politics, chaired by Peter Brabeck-Letmathe, has been formed.

Euro PP Bond Issue

On 23 July 2019, SES-imagotag completed a new unlisted Euro PP bond issue with a nominal value of 10 million euros.

The issue, which has a maturity of 6 years, in 2025, was underwritten exclusively by Tikehau Capital on behalf of the funds he manages.

SES-imagotag will also have the power to decide to issue a second tranche of a maximum nominal amount of 10 million euros, on the same interest rate and maturity terms as the first tranche, no later than 31 July 2020, which would be underwritten by the same investors.

The bond assumes that the latter would become payable if the consolidated leverage ratio, which refers to the ratio of net financial debt to gross operating surplus, was to be less than 3.5.

Capital Increase – Qualcomm Technologies joins the Group’s shareholding structure

On December 5, 2019, the Company completed a capital increase without preferential right of subscription of shareholders through an investment with institutional investors in accordance with the provisions of Articles L.225-136 of the Code of Commerce and L.411-2 of the Monetary and Financial Code for a final amount of EUR 35,000,023.50 (the “Emission”).

The capital increase resulted in the issuance of 1,228,071 new common shares, or 8.45% of the Company’s current share capital, at a price per share of 28.50 euros (including issue premium), representing a total capital raising of EUR 35,000,023.50.

On this occasion, Qualcomm Technologies, global leader in semiconductors and wireless technologies, invested in SES-imagotag to develop next-generation IoT solutions.

At the end of the Issue, the Company’s share capital is now composed of 15,756,108 shares of 2 euros of face value each.

This capital increase was implemented in accordance with the delegation agreed by the General Assembly of 24 May 2019 (15th and 16th resolutions of an extraordinary nature).

These two transactions (bond issue and capital increase) are part of the strategic plan of SES-imagotag VUSION 2022 announced in May 2018, aiming in particular to reach 800 million euros in sales. The funds raised are intended to finance the acceleration of growth and to allocate to SES-imagotag a long-term financing structure in line with its ambitions.
## Board members

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<tr>
<th>Name</th>
<th>Age</th>
<th>Independent</th>
<th>Other Roles</th>
<th>Years Attending the Board</th>
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<tr>
<td>Mr. Thierry Gadou</td>
<td>53</td>
<td>No</td>
<td>BOE Smart Retail (Hong Kong) Co, Director; SESIM SA, France, Chairman; Amalto Technologies SA, France, Director.</td>
<td>7 years and 11 months</td>
</tr>
<tr>
<td>Mr. Xiangjun Yao</td>
<td>42</td>
<td>No</td>
<td>BOE Technology Group Co, Ltd, Beijing, PRC, Executive Vice president; BOE Smart Retail (Hong Kong) Co, Chairman.</td>
<td>Member 2</td>
</tr>
<tr>
<td>Mrs. Xiangshun Yin</td>
<td>37</td>
<td>No</td>
<td>ITS Business Group, BOE Technology Group Co, Ltd, Beijing, PRC, CFO Budget MDGT dept; Digital Sharing Service Program, BOE Technology Group Co, Ltd, Beijing, PRC, Project Management Officer; BOE Smart Retail (Hong Kong) Co, Administrateur.</td>
<td>President 2</td>
</tr>
<tr>
<td>Mrs. Candace Johnson</td>
<td>67</td>
<td>Yes</td>
<td>NorthStar Earth and Space, Montreal Canada, Chair of the Board; Seraphim Space Capital, UK, Chair of the Corporate Advisory Board; OWNSAT - Oceania Women’s Network Satellite, Singapore, Director</td>
<td>Member 7 years and 6 months</td>
</tr>
<tr>
<td>Mrs. Hélène Ploix</td>
<td>75</td>
<td>Yes</td>
<td>FSH Conseil SAS, France, President Sorepe Société civile, France, Manager; Genesis Emerging Markets Fund Limited, Guernesey, listed company, President; Ferring SA, Switzerland, Director; Sogama Crédit associatif, France, President; Hélène Ploix SARL, France, Manager; Hélène Marie Joseph SARL, France, Manager.</td>
<td>Member 1 year and 10 months</td>
</tr>
<tr>
<td>NAME</td>
<td>AGE</td>
<td>INDEPENDENT</td>
<td>OTHER ROLES</td>
<td>AUDIT COMMITTEE</td>
</tr>
<tr>
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<td>------------------------------------------------------------------------------</td>
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<tr>
<td>MR. RENAUD VAILLANT</td>
<td>41</td>
<td>Yes</td>
<td>SARL DB Consulting, Manager; aratinga.bio, President; aratinga.bio ACI, President; aratinga.bio TNP, President; aratinga.bio AIO, President.</td>
<td>Member</td>
</tr>
<tr>
<td>MR. FENG BAI</td>
<td>43</td>
<td>No</td>
<td>Smart Retail SBU - BOE Technology Co, Ltd, Beijing, P.R.C., Co CEO; BOE Smart Retail (Hong Kong) Co, director.</td>
<td></td>
</tr>
<tr>
<td>MR. LINFENG JING</td>
<td>41</td>
<td>No</td>
<td>ITS Business Group, BOE Technology Co, Ltd, Beijing, P.R.C., CEO Senior Vice President BOE Smart Retail (Hong Kong) Director</td>
<td></td>
</tr>
<tr>
<td>MRS. FANGQI YE</td>
<td>50</td>
<td>No</td>
<td>BOE Technology Group Co, Ltd, Beijing, PRC Deputy Chief Investment Officer; BOE Smart Retail (Hong Kong) Co, Director.</td>
<td></td>
</tr>
<tr>
<td>MRS. JOHNSON LEE</td>
<td>41</td>
<td>Non Voting</td>
<td>E Ink Holdings Inc. President</td>
<td></td>
</tr>
</tbody>
</table>


Candidates' profiles
Mr. Franck Moison

EDUCATION
- Stanford University
- University of Michigan
- EDHEC

WORK EXPERIENCE
- 19 years as Top Executive of Colgate-Palmolive
  - Vice-chairman
  - Group COO
  - Group Marketing, R&D and Supply Chain
  - President Emerging Markets
  - President Western Europe
- UPS
- Hanes Brands
- Somalogic
- SES-imagotag (International Advisory Board)
- School of Business of Georgetown University
- EDHEC (France)
  - Member of the Boards
Ms. Cenhui HE

EDUCATION

2010.09-2012.06 Renmin University of China
Master of Accounting

2005.09-2009.07 Beijing Normal University
Bachelor of Resources Environment and Management of Urban & Rural Planning

WORK EXPERIENCE

BOE Technology Group Co., Ltd. 2012-At present
Department Manager / SES-imagotag Finance Dep., IoT Solution BG (2018-at present)
Vice Department Manager / Budget Management Dep., IoT Solution BG (2018-2019)
Vice Department Manager / Operations Innovation Dep., Smart System BG (2017-2018)
Section Chief / Major Project Performance Management Dep., Smart System BG (2014-2017)
Officer/ Budget Management Department (2013-2014)
Officer/ Comprehensive Analysis Section (2012-2013)

Technical Committee of China Manganese Industry
2009-2010
Officer
Candidates' profiles
Mr. Gang CHENG

GANG CHENG

EDUCATION

2001.09-2005.07 China Agricultural University
Bachelor of Automation

WORK EXPERIENCE

BOE Technology Group Co., Ltd. 2017-2019
General Manager / Suzhou Smart System Innovation Center (2019–at present)
CEO / Intelligent Manufacturing Service BG (2018–at present)
CEO / Intelligent Manufacturing Service SBU (2018)
CMO / Smart System BG (2018–2019)
Vice Director / Smart System BG Planning Center (2017–2018)
Chongqing BOE Optoelectronics Technology Co., Ltd. 2013–2017
General Manager
Beijing BOE Display Technology Co., Ltd. 2009–2013
Vice Department Manager / OEM Manufacturing Dep. (2012–2013)
Department Manager / Post Engineering Dep. (2009–2012)
Convening notice

Agenda

REGULAR BUSINESS
1. Approval of the financial statements for the year ending December 31, 2019
2. Approval of the consolidated financial statements for the year ending December 31, 2019
3. Net income appropriation for 2019
4. Approval of the agreements referred to in sections L. 225-38 et seq. of the Commercial Code
5. Renewal of the term of office of Mr Thierry GADOU as Director
6. Renewal of the term of office of Mr. Xiangjun YAO as Director
7. Appointment of Ms Cenhui HE as Director
8. Renewal of the term of office of Mrs Candace JOHNSON as independent Director
9. Appointment of Mr Franck MOISON as independent Director
10. Approval of the information referred to article L. 225–37–3 I of the Commercial Code relating to the remuneration of corporate officers for the 2019 financial year, pursuant to article L. 225-100 II of the Commercial Code
11. Approval of the remuneration items paid or allocated for the 2019 financial year to Mr Thierry GADOU, Chairman and Chief Executive Officer, pursuant to article L. 225-100 III of the Commercial Code
12. Allocation of a fixed annual sum for Directors as remuneration for their activity
13. Approval of the compensation policy for corporate officers for the 2020 financial year, pursuant to article L. 225-37-2 II of the Commercial Code
14. Authorization to the Board of Directors to trade in the Company's shares

EXTRAORDINARY BUSINESS
15. Authorization to be given to the Board of Directors to reduce the company capital by cancellation of treasury shares
16. Delegation of authority to the Board of Directors to increase the share capital by incorporating reserves, profits or premiums, or any other sum that can be legally capitalized
17. Delegation of authority to the Board of Directors to increase the share capital by issuing, with preferential subscription rights, shares and/or equity securities which confer entitlement to other equity securities and/or entitlement to the allocation of debt securities and/or transferable securities giving access to equity securities to be issued
18. Delegation of authority to the Board of Directors to increase the share capital by issuing, without preferential subscription rights, shares and/or equity securities which confer entitlement to other equity securities and/or entitlement to the allocation of debt securities and/or transferable securities giving access to equity securities to be issued, in connection with public offers
19. Delegation of authority to the Board of Directors to increase the share capital by issuing, without preferential subscription rights, shares and/or equity securities which confer entitlement to other equity securities and/or entitlement to the allocation of debt securities and/or transferable securities giving access to equity securities to be issued, through the private placements specified in Article L.411-2 II of the French Monetary and Financial Code
20. Authorization given to the Board of Directors in the event of issue without preferential subscription rights, through public offers or private placements per Article L.411-2 II of the French Monetary and Financial Code, for the purpose of setting the issue price according to the terms established by the Shareholders’ Meeting, within the limit of 10% of the capital per year
21. Authorization given to the Board of Directors to increase the amount of issues with or without preferential subscription rights
22. Delegation of authority to the Board of Directors to increase the share capital by issuing shares and/or equity securities which confer entitlement to other equity securities and/or entitlement to the allocation of debt securities and/or transferable securities giving access to equity securities to be issued as compensation for contributions in kind
23. Delegation of authority to the Board of Directors to increase the share capital by issuing, without preferential subscription rights, shares of the Company reserved for members of a company savings plan
24. Authorization to the Board of Directors to allocate free shares on existing shares or to be issued, with the removal of the preferential right of subscription of shareholders, in favor of certain employees and corporate officers of the Company and affiliates.

REGULAR BUSINESS
25. Ratification of Mr Gang CHENG cooptation as a Director
26. Powers
Draft text of the resolutions proposed to the Combined General Meeting of June 29, 2020

The purview of the Ordinary General Meeting

FIRST RESOLUTION

Approval of the financial statements for the financial year ending December 31, 2019

The Shareholders’ Meeting, voting under the quorum and majority conditions required for ordinary shareholders’ meetings, having reviewed the Board of Directors’ and Auditors’ reports on the financial year ended December 31, 2019, approved, as presented, the annual accounts prepared at that date, in addition to the transactions recorded or summarized in these accounts and reports and which show a net income of €-17,186,549.

In accordance with the provisions of Article 223 quarter of the General Tax Code, the Shareholders’ Meeting noted that the Company had expenses or charges referred to in Articles 39-4 and 54 quarter of said Code amounting to € 219,838.

SECOND RESOLUTION

Approval of the consolidated financial statements for the financial year ending December 31, 2019

The Shareholders’ Meeting, voting under the quorum and majority conditions required for ordinary shareholders’ meetings, having reviewed the Board of Directors’ and Auditors’ reports on the consolidated accounts, approved the consolidated accounts for the financial year ended December 31, 2019 as presented to it, in addition to the transactions recorded in these accounts and summarized in these reports.

THIRD RESOLUTION

Net income appropriation for 2019 fiscal year

On the proposal of the Board of Directors, the Shareholders’ Meeting, voting under the quorum and majority conditions required for ordinary shareholders’ meetings, having reviewed the Board of Directors’ and Auditors’ reports on the financial year ended December 31, 2019, decided to allocate the income for the 2019 financial year, in the amount of €-17,186,549, as follows:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income for the financial year</td>
<td>€-17,186,549</td>
</tr>
<tr>
<td>Income fully allocated to retained earnings</td>
<td>€-17,186,549</td>
</tr>
<tr>
<td>Which added to prior retained earnings, now stands at</td>
<td>€5,494,718</td>
</tr>
</tbody>
</table>

In accordance with the provisions of Article 243 of the General Tax Code, the Shareholders’ Meeting also stipulated that no dividends were distributed since 2012. In 2012, the Company paid out € 5,491,011.50 in dividends.

FOURTH RESOLUTION

Approval of agreements referred to in sections L. 225-38 et seq. of the Commercial Code

The Shareholders’ Meeting, voting under the quorum and majority conditions required for ordinary shareholders’ meetings, and having reviewed the Auditors’ special report on the regulated agreements and commitments referred to in Article L. 225-38 of the Commercial Code, and ruling on this report, approved, under the conditions set out in the last paragraph of Article L. 225-40 of the Commercial Code, each of the agreements referred to therein.

FIFTH RESOLUTION

Renewal of the term of office of Mr Thierry GADOU as a Director

The Shareholders’ Meeting, voting under the quorum and majority conditions required for ordinary general meetings, decides to renew the term of office of Mr Thierry GADOU, whose term of office as Director expires at the present Meeting, for a term of three years, i.e. until the ordinary general meeting called to approve the financial statements for the financial year 2022 and to be held in 2023.

SIXTH RESOLUTION

Renewal of the term of office of Mr Xiangjun YAO as a Director

The Shareholders’ Meeting, voting under the quorum and majority conditions required for ordinary general meetings, decides to renew the term of office of Mr Xiangjun YAO, whose term of office as Director expires at the present Meeting, for a term of three years, i.e. until the ordinary general meeting called to approve the financial statements for the financial year 2022 and to be held in 2023.

SEVENTH RESOLUTION

Appointment of Ms Cenhui HE as a Director

The Shareholders’ Meeting, voting under the quorum and majority conditions required for ordinary general meetings, decides to appoint Ms Cenhui HE, for a term of three years, i.e. until the ordinary general meeting called to approve the financial statements for the financial year 2022 and to be held in 2023.

EIGHTH RESOLUTION

Renewal of the term of office of Mrs Candace JOHNSON as an Independent Director

The Shareholders’ Meeting, voting under the quorum and majority conditions required for ordinary general meetings, decides to renew the term of office of Mrs Candace JOHNSON, whose term of office as Director expires at the present Meeting, for a term of three years, i.e. until the ordinary general meeting called to approve the financial statements for the financial year 2022 and to be held in 2023.
NINTH RESOLUTION

Appointment of Mr Franck MOISON as independent Director

The Shareholders’ Meeting, voting under the quorum and majority conditions required for ordinary general meetings, decides to appoint Mr Franck Moison as independent Director, for a term of three years, i.e. until the ordinary general meeting called to approve the financial statements for the financial year 2022 and to be held in 2023.

TENTH RESOLUTION

Approval of the information referred to article L. 225-37-3 I of the Commercial Code relating to the remuneration of corporate officers for the 2019 financial year, pursuant to article L. 225-100 II of the Commercial Code

The Shareholders’ Meeting, voting under the quorum and majority conditions required for ordinary general meetings, having reviewed the Governance report prepared by the Board of Directors, pursuant to article L. 225-37 of the Commercial Code, approves, pursuant to article L. 225-100 II of the Commercial Code, the information referred to article L. 225-37-3 I of the Commercial Code in relation to the compensation for the 2019 financial year of the corporate officers in respect of their office, as presented in the Governance report (chapter 8.3).

ELEVENTH RESOLUTION

Approval of the remuneration items paid or allocated for the 2019 financial year to Mr Thierry GADOU, Chairman and Chief Executive Officer, pursuant to article L. 225-100 III of the Commercial Code

The Shareholders’ Meeting, voting under the quorum and majority conditions required for ordinary general meetings, having reviewed the Governance report prepared by the Board of Directors, pursuant to article L. 225-37 of the Commercial Code, approves, pursuant to article L. 225-100 III of the Commercial Code, the components of the total compensation and benefits of all kinds paid during the 2019 financial year or allocated for the same financial year to Mr. Thierry GADOU, in respect of his duties as Chairman and Chief Executive Officer of the Company, as presented in the Governance report (chapter 8.3).

TWELFTH RESOLUTION

Allocation of a fixed annual sum for Directors as remuneration for their activity

The Shareholders’ Meeting, voting under the quorum and majority conditions required for ordinary general meetings, having reviewed the Board of Directors’ report, decide to allocate to the directors as remuneration for their activity in respect of the 2020 financial year a fixed annual sum of € 50,000, the distribution among the directors will be determined by the Board of Directors in accordance with the conditions set out in article L. 225-37-2 of the Commercial Code.

THIRTEENTH RESOLUTION

Approval of the compensation policy for the corporate officers for the 2020 financial year, pursuant to article L. 225-37-2 II of the Commercial Code

The Shareholders’ Meeting, voting under the quorum and majority conditions required for ordinary general meetings, having reviewed the Governance report prepared by the Board of Directors, pursuant to article L. 225-37 of the Commercial Code, approves, pursuant to article L. 225-37-2 II of the Commercial Code, the remuneration policy for corporate officers in respect of their office, as presented in the Governance report (chapter 8.3).

FOURTEENTH RESOLUTION

Authorization given to the Board of Directors to trade the Company’s shares

The Shareholders’ Meeting, ruling under the quorum and majority conditions required for ordinary shareholders’ meetings and in accordance with applicable statutory and regulatory provisions and, in particular, those of Articles L. 225-209 et seq. of the Commercial Code, having reviewed the Board of Directors’ report, authorized the Board of Directors, with the option to sub-delegate under the conditions set out by law, to trade in the Company’s shares on the stock exchange or otherwise in accordance with the terms and conditions set out below.

The Board of Directors is authorized pursuant to this authorization to acquire, on one or more occasions and by any means, a number of shares representing up to 5% of the number of shares comprising the Company’s share capital at any time.

The transactions carried out by the Board of Directors pursuant to this authorization may be carried out with a view to meeting the following objectives:

• Stimulating the secondary market or share liquidity through an investment services provider, acting independently, as part of a liquidity contract compliant with the market practice admitted by the AMF on 2 July 2018

• Distributing all or some of the acquired shares to employees and/or the corporate officers of the Company or other entities of the Group, in particular within the context (i) of employee profit sharing, (ii) any stock option plan of the Company, pursuant to Article L. 225-177 et seq. of the Commercial Code, or (iii) any savings plan in compliance with Article L. 3331-1 et seq. of the Labour Code or (iv) any allocation of bonus shares pursuant to the provisions of Article L. 225-197-1 et seq. of the Commercial Code, as
well as perform all hedging transactions relating to these transactions, under the conditions provided for by the market authorities, and at the times to be determined by the Board of Directors or the person acting by delegation thereof:

- Remitting shares while exercising the rights attached to securities with conversion, exercise, refund, or exchange rights, or any other Company share allocation mechanism in accordance with applicable regulations, as well as perform all hedging transactions relating to these transactions, under the conditions provided by the market authorities and at the times to be determined by the Board of Directors or the person acting by delegation of the Board of Directors;

- Canceling purchased shares through capital reduction under the conditions provided for by the Commercial Code, in accordance with the terms of the 11th resolution of the Shareholders’ Meeting of May 24, 2019;

- Keeping all or some of the acquired shares for later use in exchange or as payment as part of a future external growth operation;

- Implement any market practice that may be authorised by the Financial Markets Authority and, more generally, perform all operations in compliance with applicable regulations;

The Board of Directors may not, unless it has the prior authorisation of the Shareholders’ Meeting, the Board of Directors may not use this delegation of authority once a third party has filed a public offer for the Company’s shares, and until the end of the offer period.

The number of shares and the price indicated above shall be adjusted in the event of a change in the nominal value of the share, increase in share capital by incorporation of reserves, profits or premiums, allocation of free shares, division or consolidation of shares, capital redemption or reduction, distribution of reserves or other assets and any other transactions affecting shareholders’ equity, so as to take account of the impact of such transactions on the value of the share.

This authorization is given for eighteen months starting on the date of this Meeting. For the purposes of implementing this resolution, the Board of Directors is granted full powers, with the option to subdelegate under the conditions set out by law, in order, in particular, to:

- Decide how to implement this authorization

- Place stock market orders

- Make any declarations and carry out any formalities with respect to the AMF that may relate to the buyback program described above

- Fulfill any other formalities or enter into any other agreements to this end and, more generally, do whatever is necessary to implement the buyback program described above.

This authorization supersedes the authorization granted by the 7th resolution of the Shareholders’ Meeting of May 24, 2019.
The purview of the Extraordinary General Meeting

FIFTEENTH RESOLUTION
Authorization to be given to the Board of Directors to reduce the company capital by cancellation of treasury shares

The Shareholders’ Meeting, ruling under the quorum and majority conditions required for extraordinary shareholders’ meetings and in accordance with the provisions of Article L. 225–209 of the French Commercial Code, having reviewed the Board of Directors’ report and the Auditors’ special report, decided to authorize the Board of Directors, with the option to sub-delegate under the conditions set out by law, to reduce the share capital, on one or more occasions and at such times as it deems fit, by canceling shares that the Company might purchase within the context of implementing a share buyback program decided on by the Company.

As required by law, the capital reduction may be carried out on no more than 10% of the share capital existing as of the date of the cancellation (i.e. adjusted based on the operations made on the share capital since this resolution was accepted) during each twenty-four month-period.

The Shareholders’ Meeting granted all powers to the Board of Directors, with the option to sub-delegate under the conditions set out by law, to determine the terms and conditions of the capital reductions and share cancellations, to apply the difference between the book value of the canceled shares and their nominal value against any reserve or premium accounts and to make the amendments to the articles of incorporation arising from this authorization and to complete all necessary formalities.

This authorization is given for twenty-six months starting on the date of this Meeting.

This authorization supersedes that given by the 11th resolution of the Combined Shareholders’ Meeting of May 24, 2019.

SIXTEENTH RESOLUTION
Delegation of authority to the Board of Directors to increase the share capital by incorporating reserves, profits or premiums, or any other sum that can be legally capitalised

The Shareholders’ Meeting, deliberating according to the quorum and majority conditions required for Ordinary Shareholders’ Meetings, having reviewed the Board of Directors’ report and in accordance with the provisions of the French Commercial Code and in particular Articles L.225–129, L.225–129-2 and L.225-130 of said code:

1. delegates to the Board of Directors, which in turn may delegate in accordance with legislative and regulatory conditions, its authority to increase, in one or more instances, in the proportions and at the times that it shall determine, the Company’s share capital by capitalization of reserves, profits or issue, merger or contribution premiums, or any other sum that can be possible either by law or according to the Articles of Association, to carry out this capital increase through the issue of new shares or by raising the nominal amount of existing shares or the combination of these two methods according to procedures defined by the Board of Directors;

2. decides that the nominal amount of capital increases liable to be decided by the Board of Directors or carried out, immediately and/or in the future by virtue of this delegation may not exceed a maximum amount of three million one hundred thousand euros (€3,100,000). This cap shall be increased, where applicable, by the par value of the shares to be issued in order to preserve, in compliance with legislative and regulatory provisions and, where applicable, contractual stipulations, the rights of bearers of securities or other rights entitling their bearers to access the Company’s capital;

3. specifies that in the event of a capital increase that results in the free allocation of new shares, the Board of Directors may decide that allocations resulting in fractional shares may not be traded and that the corresponding shares will be sold, in accordance with the provisions of Article L.225-130 of the French Commercial Code; sums from the sales are allocated to the holders of rights no later than 30 days after they have registered the whole number of allocated shares in their account;

4. decides that the Board of Directors shall have all powers, which it may in turn delegate in accordance with legislative and regulatory conditions, to implement this delegation, and in particular:

i. determine the terms and procedures of the authorized operations, and in particular set the amount and nature of the reserves, profits, premiums or other sums to be capitalised, determine the number of new shares to be issued and/or the amount by which the nominal amount of existing shares that make up share capital will be increased, define the date, even retroactive, as from which the new shares shall earn dividends or the date on which the increase in the nominal amount will take effect and, if necessary, carry out all the allocations on the issue premiums, and in particular the allocation of costs generated by the implementation of the issues,

ii. take all the measures intended to protect the rights of holders of securities or other rights that grant access to equity, existing on the day of the capital increase,

iii. take all the necessary measures and conclude all agreements to ensure the completion of the planned operation or operations and, generally, do all that will be necessary, carry out all acts and formalities required to finalize the capital increase or increases that could be done by virtue of this delegation and amend the Company’s Articles of Association accordingly;
5. decides that unless it has the prior authorization of the Shareholders’ Meeting, the Board of Directors may not use this delegation of authority once a third party has filed a public offer for the Company’s shares, and until the end of the offer period;

6. decides that this authorization, which supersedes the authorization granted by the twelfth resolution of the Shareholders’ Meeting of May 24, 2019 is granted for a period of twenty-six (26) months as from this Shareholders’ Meeting.

SEVENTEENTH RESOLUTION

Delegation of authority to the Board of Directors to increase the share capital by issuing, with preferential subscription rights, shares and/or equity securities which confer entitlement to other equity securities and/or entitlement to the allocation of debt securities and/or transferable securities giving access to equity securities to be issued

The Shareholders’ Meeting, deliberating according to the quorum and majority required for Extraordinary Shareholders’ Meetings, having reviewed the Board of Directors’ report and the special report of the Statutory Auditors and in accordance with the provisions of the French Commercial Code and in particular Articles L.225-129 et seq., L.225-132, L.225-133 and L.228-91 et seq. of said code:

1. delegates to the Board of Directors, which in turn may delegate in accordance with legislative and regulatory conditions, the authority to decide to carry out, in one or more instances, in the proportions that it shall deem relevant, both in France and abroad, in euros, or foreign currency, the issue, with preferential subscription rights, of the Company’s shares and/or equity securities which confer entitlement to other equity securities and/or entitlement to the allocation of debt securities and/or transferable securities giving access to equity securities to be issued, which may be subscribed to in cash, by offsetting debts due and payable, or in whole or in part, by incorporating reserves, profits or premiums;

2. decides that the total nominal amount of capital increases liable to be carried out immediately and/or in the future by virtue of this delegation may not exceed a maximum amount of fifteen million seven hundred fifty thousand euros (€15,750,000) or the equivalent in any other currency, with the understanding that the nominal amount of the capital increases carried out by virtue of this resolution as well as the eighteenth to twenty-fourth resolutions submitted to this Shareholders’ Meeting shall be deducted from this cap. This cap shall be increased, where applicable, by the par value of the shares to be issued in order to preserve, in compliance with legislative and regulatory provisions and, where applicable, contractual stipulations, the rights of bearers of securities or other rights entitling their bearers to access the Company’s capital;

3. decides that the transferable securities giving access to equity securities to be issued by the Company that are issued may consist of debt securities or be associated with the issue of such securities, or enable their issue, as intermediate securities. The total maximum nominal amount of debt securities that may be issued on the basis of this delegation may not exceed one hundred million euros (€100,000,000) or its equivalent in foreign currency, with the understanding that the nominal amount of debt security issues carried out under this resolution as well as the eighteenth to twenty-second resolutions submitted to this Shareholders’ Meeting shall be deducted from this cap;

4. notes that this delegation entails the waiving by shareholders of their preferential subscription rights to the equity securities of the Company to which the securities issued under this delegation could entitle them immediately or in the future;

5. decides that shareholders may exercise, under the conditions provided by law, their preferential subscription right as of right to equity securities and/or securities the issue of which will be decided by the Board of Directors by virtue of this delegation of authority. The Board of Directors will have the option of conferring on shareholders the right to subscribe as of right to a number of securities as excess shares higher than the number of securities to which they are entitled as of right, in proportion to their subscription rights and, in any event, may not exceed the number of shares for which they have applied.

If the subscriptions as of right and, if relevant, subscriptions for excess shares have not taken up all the equity securities and/or securities issued, the Board of Directors may, in the order that it determines, restrict, in accordance with the law, the issue to the number of subscriptions received, on condition that this number corresponds at least to three-quarters of the issue that will have been decided, or freely divide all or part of the unsubscribed securities among the persons that it chooses, or offer them in the same manner to the public.

The Board of Directors may use all or some of the options mentioned above;

6. also specifies that Board of Directors, which may in its turn delegate this authority in accordance with legislative and regulatory conditions, may:
i. decides and determine the characteristics of the issues of shares and securities to be issued and, in particular, their issue price (with or without issue premiums), the subscription procedure and the dividend payment date,

ii. in case of issue of stock warrants, define their number and characteristics and decide, if it deems necessary, under the conditions and according to the procedure that it will define, that the warrants may be redeemed or repurchased, or allocated free of charge to shareholders in proportion to their right in share capital,

iii. more generally, define the characteristics of all transferable securities and, in particular, the terms and procedures of allocation of shares, the duration of loans that may be granted in the form of bonds, whether or not they are subordinated, the issue currency, the terms of repayment of the principal, with or without premiums, the amortization terms and conditions and, if applicable, the terms and conditions of purchase, exchange and early redemption, fixed or floating interest rates and the date of payment. The remuneration could include a variable portion calculated in reference to items related to the Company’s activity and results, and a deferred payment if there is no distributable profit,

iv. decides to use the shares acquired for a share buyback program authorized by the shareholders to allocate them consequent to the issue of securities based on this delegation,

v. takes all the measures aimed at protecting the rights of bearers of transferable securities issued or other rights that give access to the Company’s equity as required by legislative and regulatory provisions and applicable contractual clauses,

vi. suspends any exercise of rights attached to these transferable securities during a period fixed in compliance with legislative and regulatory provisions and the applicable contractual clauses,

vii. notes the capital increases and issues of transferable securities, amend the Articles of Association accordingly, charge the issue expenses to the issue premium and, if it deems it necessary, deduct the sums necessary to bring the legal reserve to one tenth of the new share capital from the amount of the capital increases,

viii. takes all measures and carry out all formalities required for the admission of the securities for trading on a regulated market;

7. decides that unless it has the prior authorization of the Shareholders’ Meeting, the Board of Directors may not use this delegation of authority once a third party has filed a public offer for the Company’s shares, and until the end of the offer period;

8. decides that this authorization, which supersedes the authorization granted by the thirteenth resolution of the Shareholders’ Meeting of May 24, 2019, be granted for a period of twenty-six (26) months as from this Shareholders’ Meeting.

**EIGHTEENTH RESOLUTION**

*Delegation of authority to the Board of Directors to increase the share capital by issuing, without preferential subscription rights, shares and/or equity securities which confer entitlement to other equity securities and/or transferable securities giving access to equity securities to be issued, in connection with public offers other than those referred to in Article L.411-2 of the French Monetary and Financial Code*

The Shareholders’ Meeting, deliberating according to the quorum and majority required for Extraordinary Shareholders’ Meetings, having reviewed the Board of Directors’ report and the special report of the Statutory Auditors and in accordance with the provisions of the French Commercial Code and in particular Articles L.225-129 et seq., L.225-135, L.225-136, L.225-148 and L.228-91 et seq. of said code:

1. delegates to the Board of Directors, which in turn may delegate in accordance with legislative and regulatory conditions, the authority to decide to carry out, through public offers other than those referred to in Article L.411-2 of the French Monetary and Financial Code in one or more instances, in the proportions that it shall deem relevant, both in France and abroad, in euros or foreign currency, the issue, without preferential subscription rights, of the Company’s shares and/or equity securities which confer entitlement to other equity securities and/or entitlement to the allocation of debt securities and/or transferable securities giving access to equity securities to be issued, which may be subscribed to in cash or by offsetting due and payable debts. These securities could, in particular, be issued as remuneration for securities that would be contributed to the Company as part of an exchange offer carried out in France or abroad according to local rules (for example, as part of a reverse merger) on securities that meet the conditions set out in Article L.225-148 of the French Commercial Code;

2. decides:

- that the total nominal amount of capital increases liable to be carried out immediately and/or in the future by virtue of this delegation may not exceed a maximum amount of six million three hundred thousand euros (€6,300,000) or the equivalent in any other currency, with the understanding (i) that the nominal amount of the
5. decides that the transferable securities giving access to equity securities to be issued by the Company that are issued may consist of debt securities or be associated with the issue of such securities, or enable their issue, as intermediate securities. The total maximum nominal amount of debt securities that may be issued immediately or in the future on the basis of this delegation may not exceed one hundred million euros (€100,000,000), or its equivalent in foreign currency, with the understanding that this amount will be charged to the total nominal cap for debt security issues provided in paragraph 3 of the seventeenth resolution.

6. notes that this delegation entails the waiving by shareholders of their preferential subscription rights to the equity securities of the Company to which the securities issued under this delegation could entitle them;

7. decides that if the subscriptions have not taken up all the equity securities and/or transferable securities issued, the Board of Directors may, in the order that it determines, restrict the issue to the number of subscriptions received, on condition that this number corresponds at least to three-quarters of the issue that will have been decided, or freely divide all or part of the unsubscribed securities among the persons that it chooses, or offer them in the same manner to the public.

The Board of Directors may use all or some of the options mentioned above;

8. also specifies that Board of Directors, which may in its turn delegate this authority in accordance with legislative and regulatory provisions, the option of determining this period and defining its terms and conditions, in accordance with the provisions of Article L.225-135 paragraph 5 of the French Commercial Code;

5. decides that the transferable securities giving access to equity securities to be issued by the Company that are issued may consist of debt securities or be associated with the issue of such securities, or enable their issue, as intermediate securities. The total maximum nominal amount of debt securities that may be issued immediately or in the future on the basis of this delegation may not exceed one hundred million euros (€100,000,000), or its equivalent in foreign currency, with the understanding that this amount will be charged to the total nominal cap for debt security issues provided in paragraph 3 of the seventeenth resolution;
er rights that give access to the Company’s equity as required by legislative and regulatory provisions and applicable contractual clauses,

vi. suspends any exercise of rights attached to these transferable securities during a period fixed in compliance with legislative and regulatory provisions and the applicable contractual clauses,

vii. notes the capital increases and issues of transferable securities, amend the Articles of Association accordingly, charge the issue expenses to the issue premiums and, if it deems it necessary, deduct the sums necessary to bring the legal reserve to one tenth of the new share capital from the amount of the capital increases,

viii. takes all measures and carry out all formalities required for the admission of the securities for trading on a regulated market;

9. decides that unless it has the prior authorization of the Shareholders’ Meeting, the Board of Directors may not use this delegation of authority once a third party has filed a public offer for the Company’s shares, and until the end of the offer period;

10. decides that this authorization, which supersedes the authorization granted by the fourteenth resolution of the Shareholders’ Meeting of May 24, 2019 is granted for a period of twenty-six (26) months as from this Shareholders’ Meeting.

**NINETEENTH RESOLUTION**

*Delegation of authority to the Board of Directors to increase the share capital by issuing, without preferential subscription rights, shares and/or equity securities which confer entitlement to other equity securities and/or entitlement to the allocation of debt securities and/or transferable securities giving access to equity securities to be issued, through offers to the public referred to in 1 of Article L.411-2 of the French Monetary and Financial Code*

The Shareholders’ Meeting, deliberating according to the quorum and majority required for Extraordinary Shareholders’ Meetings, having reviewed the Board of Directors’ report and the special report of the Statutory Auditors and in accordance with the provisions of the French Commercial Code and in particular Articles L.225-129 et seq., L.225-135, L.225-136 and L.228-91 et seq. of said code:

1. delegates to the Board of Directors, which in turn may delegate in accordance with legislative and regulatory conditions, the authority to decide to carry out, under the offers to the public mentioned in 1 of Article L.411-2 of the French Monetary and Financial Code, under the conditions and maximum limits provided by the law and regulations, in one or more instances, in the proportions and at the times that it shall deem relevant, both in France and abroad, in euros or foreign currency, the issue, without preferential subscription rights, of the Company’s shares and/or equity securities which confer entitlement to other equity securities and/or entitlement to the allocation of debt securities and/or transferable securities giving access to equity securities to be issued, which may be subscribed to either in cash or by offsetting due and payable debts;

2. decides that the total nominal amount of the capital increases liable to be made immediately and/or in the future under this delegation may not exceed a maximum amount of three million one hundred thousand euros (€3,100,000) or the equivalent in any other currency, with the understanding that this amount will be charged to the total nominal cap for debt security issues provided in paragraph 3 of the seventeenth resolution;

3. decides to eliminate the preferential subscription right of shareholders to shares and other transferable securities to be issued by virtue of this resolution;

4. decides that the transferable securities giving access to equity securities to be issued by the Company that are issued may consist of debt securities or be associated with the issue of such securities, or enable their issue, as intermediate securities.

The total maximum nominal amount of debt securities that may be issued immediately or in the future on the basis of this delegation may not exceed one hundred million euros (€100,000,000), or its equivalent in foreign currency, with the understanding that this amount will be charged to the total nominal cap for debt security issues provided in paragraph 3 of the seventeenth resolution;

5. notes that this delegation entails the waiving by shareholders of their preferential subscription rights to the equity securities of the Company to which the transferable securities issued under this delegation could entitle them;

6. decides that if the subscriptions have not taken up all the equi-
ty securities and/or transferable securities issued, the Board of Directors may, in the order that it determines, restrict the issue, in accordance with the law, to the number of subscriptions received, on condition that this number corresponds at least to three-quarters of the issue that will have been decided, or freely divide all or part of the unsubscribed securities among the persons that it chooses, or offer them in the same manner to the public. The Board of Directors may use all or some of the options mentioned above;

7. also specifies that the Board of Directors, which may in its turn delegate this authority in accordance with legislative and regulatory conditions, may:

i. decides and determines the characteristics of the issues of shares and transferable securities to be issued and, in particular, their issue price (with or without issue premiums), the subscription procedure and the dividend payment date,

ii. in case of issue of stock warrants, define their number and characteristics and decide, if it deems necessary, under the conditions and according to the procedure that it will define, that the warrants may be redeemed or repurchased,

iii. more generally, define the characteristics of all transferable securities and, in particular, the terms and procedures of allocation of shares, the duration of loans that may be granted in the form of bonds, whether or not they are subordinated, the issue currency, the terms of repayment of the principal, with or without premiums, the amortisation terms and conditions and, if applicable, the terms and conditions of purchase, exchange and early redemption, fixed or floating interest rates and the date of payment. The remuneration could include a variable portion calculated in reference to items related to the Company’s activity and results, and a deferred payment if there is no distributable profit,

iv. sets the issue price of the shares or transferable securities that can be created by virtue of the previous paragraphs such that the Company receives for each share created or allocated independently of all compensation of any form whatsoever, interest, issue or redemption premiums in particular, a sum at least equal to the minimum price provided by the legislative and regulatory provisions that apply on the day of issue (i.e., to date, the weighted average of the Company’s share price on the last three trading sessions on the Euronext Paris regulated market preceding the opening of the offer to the public within the meaning of EU Regulation 2017/1129 of June 14, 2017, less a maximum discount of 10% if applicable),

v. decides to use the shares acquired for a share buyback programme authorised by the shareholders to allocate them consequent to the issue of transferable securities based on this delegation,

vi. takes all the measures aimed at protecting the rights of bearers of transferable securities issued as required by legislative and regulatory provisions and applicable contractual clauses,

vii. suspends any exercise of rights attached to these transferable securities during a period fixed in compliance with legislative, regulatory and contractual provisions,

viii. note the capital increases and issues of transferable securities, amend the Articles of Association accordingly, charge the issue expenses to the issue premiums and, if it deems it necessary, deduct the sums necessary to bring the legal reserve to one tenth of the new share capital from the amount of the capital increases,

ix. take all measures and carry out all formalities required for the admission of the securities for trading on a regulated market;

8. decides that unless it has the prior authorisation of the Shareholders’ Meeting, the Board of Directors may not use this delegation of authority once a third party has filed a public offer for the Company’s shares, and until the end of the offer period;

9. decides that this authorisation, which supersedes the authorisation granted by the fifteenth resolution of the Shareholders’ Meeting of May 24, 2019, is granted for a period of twenty-six (26) months as from this Shareholders’ Meeting.

TWENTIETH RESOLUTION

Authorisation given to the Board of Directors in the event of issue without preferential subscription rights, through offers to the public, for the purpose of setting the issue price according to the terms established by the Shareholders’ Meeting, within the limit of 10% of the capital per year

The Shareholders’ Meeting, deliberating according to the quorum and majority required for Extraordinary Shareholders’ Meetings, having reviewed the Board of Directors’ report and the special report of the Statutory Auditors and in accordance with the provisions of the French Commercial Code and in particular Article L.225-136:

1. authorises the Board of Directors, which may in turn delegate this authority in accordance with legislative and regulatory conditions, in the event of the issue of shares and/or any other transferable securities giving immediate or future access to equity, without preferential subscription rights, through offers to the public other than those mentioned in Article
L.411-2 of the French Monetary and Financial Code, or by offers to the public mentioned in 1 of Article L.411-2 of the French Monetary and Financial Code under the conditions in particular the amount, set out in the eighteenth and nineteenth resolutions, to override the conditions for setting prices provided in the above-mentioned resolutions and to determine the issue price in accordance with the following conditions:

i. the share issue price will be at least equal, as the Board of Directors may choose, (i) to the weighted average price of the Company’s share on the Euronext Paris regulated market the day before the date the issue price is set, less a maximum discount of 10% if necessary, or (ii) the weighted average of the Company’s share price on the Euronext Paris regulated market over a maximum period of six months prior to the date the issue price is set, less a maximum discount of 10% if necessary,

ii. the issue price of transferable securities giving access to equity should be such that the sum received immediately by the Company plus, if applicable, the sum likely to be received later on by the Company is, for each Company share issued as a result of the issue of these transferable securities, at least equal to the amount cited above;

2. decides that the total nominal amount of the capital increases likely to be made under this resolution may not exceed a maximum amount of 10% of share capital per 12-month period (said share capital is assessed on the day the issue price is set), with the understanding that this amount will be charged (i) to the nominal cap of six million three hundred thousand euros (€6,300,000) provided for capital increases by offers to the public without preferential subscription rights in paragraph 2 of the eighteenth resolution of this Shareholders’ Meeting, as well as (ii) on the total nominal cap provided for capital increases in paragraph 2 of the seventeenth resolution of this Shareholders’ Meeting.

These caps shall be increased, where applicable, by the par value of the shares to be issued in order to preserve, in compliance with legislative and regulatory provisions and, where applicable, contractual stipulations, the rights of bearers of transferable securities or other rights entitling their bearers to access the Company’s capital;

3. decides that unless it has the prior authorisation of the Shareholders’ Meeting, the Board of Directors may not use this delegation of authority once a third party has filed a public offer for the Company’s shares, and until the end of the offer period;

4. decides that this authorisation, which supersedes the autorization granted by the sixteenth resolution of the Shareholders’ Meeting of May 24, 2019, is granted to the Board of Directors for a period of twenty-six (26) months as from this Shareholders’ Meeting.

TWENTY-FIRST RESOLUTION

Authorisation given to the Board of Directors to increase the amount of issues with or without preferential subscription rights

The Shareholders’ Meeting, deliberating under the conditions required for Extraordinary Shareholders’ Meetings, having reviewed the special report of the Statutory Auditors and the report of the Board of Directors and subject to the adoption of the seventeenth, eighteenth and nineteenth resolutions of this Shareholders’ Meeting, in accordance with the provisions of Article L.225-135-1 of the French Commercial Code:

1. authorises the Board of Directors, which may in turn delegate this authority in accordance with legislative and regulatory conditions, to decide to increase the number of securities to be issued for each issue, with or without preferential subscription rights, decided under the seventeenth, eighteenth, and nineteenth resolutions of this Shareholders’ Meeting, under the conditions provided by the legislative and regulatory provisions applicable on the day of the issue (i.e., to date, within thirty days as from the closing of the subscription, within the limit of 15% of each issue and at the same price as the one chosen for the initial issue).
4. decides that unless it has the prior authorisation of the Shareholders’ Meeting, the Board of Directors may not use this delegation of authority once a third party has filed a public offer for the Company’s shares, and until the end of the offer period;

5. decides that this authorisation, which supersedes the authorisation granted by the seventeenth resolution of the Shareholders’ Meeting of May 24, 2019 is granted for a period of twenty-six (26) months as from this Shareholders’ Meeting.

TWENTY-SECOND RESOLUTION

Delegation of authority to the Board of Directors to increase the share capital by issuing shares and/or equity securities which confer entitlement to other equity securities and/or entitlement to the allocation of debt securities and/or transferable securities giving access to equity securities to be issued as compensation for contributions in kind

The Shareholders’ Meeting, deliberating according to the quorum and majority required for Extraordinary Shareholders’ Meetings, having reviewed the Board of Directors’ report and the special report of the Statutory Auditors and in accordance with the provisions of the French Commercial Code and in particular Articles L.225-129 et seq., L.225-147 and L.228-91 et seq. of said code:

1. delegates to the Board of Directors, which in turn may delegate in accordance with legislative and regulatory conditions, the authority to decide to carry out, on the basis of the report of the Statutory Auditor(s), in one or more instances, in the proportions and at the times that it shall deem relevant, both in France and abroad, in euros or foreign currency, the issue of the Company’s shares and/or equity securities which confer entitlement to other equity securities and/or entitlement to the allocation of debt securities and/or transferable securities giving access to equity securities to be issued, in view of compensation for contributions in kind granted to the Company and composed of equity securities or transferable securities that give access to equity, when the provisions of Article L.225-148 of the French Commercial Code are not applicable;

2. decides that the total nominal amount of the capital increases likely carried out by virtue of this delegation may not exceed 10% of the share capital (assessed on the day the Board of Directors decides on the issue), with the understanding that this amount will be charged on the total nominal cap provided for capital increases in paragraph 2 of the seventeenth resolution of this Shareholders’ Meeting.

These caps shall be increased, where applicable, by the par value of the shares to be issued in order to preserve, in compliance with legislative and regulatory provisions and, where applicable, contractual stipulations, the rights of bearers of transferable securities or other rights entitling their bearers to access the Company’s capital;

3. decides that the transferable securities giving access to equity securities to be issued by the Company that are issued may consist of debt securities or be associated with the issue of such securities, or enable their issue, as intermediate securities.

The total maximum nominal amount of debt securities that may be issued immediately or in the future on the basis of this delegation may not exceed one hundred million euros (€100,000,000), or its equivalent in foreign currency, with the understanding that this amount will be charged to the total nominal cap for debt security issues provided in paragraph 3 of the seventeenth resolution;

4. decides to waive, in favour of holders of securities or transferable securities, contributed in kind, the pre-emptive rights of shareholders to shares and other transferable securities that will be issued by virtue of this resolution;

5. notes that this delegation entails the waiving by shareholders of their preferential subscription rights to the equity securities of the Company to which the transferable securities issued under this delegation could entitle them;

6. also specifies that the Board of Directors, which may in its turn delegate this authority in accordance with legislative and regulatory conditions, may:

i. decides, on the basis of the report of the Statutory Auditor(s), on the valuation of contributions and the granting of any special benefits,

ii. determines the characteristics of the issues of shares and transferable securities to be issued and, in particular, their issue price (with or without issue premiums), the exchange ratio and, where applicable, the balance cash, the subscription procedure and the dividend payment date,

iii. at its sole initiative, charge the costs of the increase(s) in share capital to the premiums relating to these contributions, and deduct from this amount the sums needed to bring the legal reserve to one tenth of the new capital after each increase,

iv. takes all the measures aimed at protecting the rights of bearers of transferable securities issued or other rights that give access to the Company’s equity as required by legislative and regulatory provisions and applicable contractual clauses,
v. notes the execution of all issues of shares and transferable securities, make the necessary amendments to the Articles of Association after all capital increases, charge the issue expenses to the premium if it wishes and also bring the legal reserve to one tenth of the new share capital and carry out all formalities and declarations and request all authorisations that would turn out to be necessary for making these contributions,

vi. takes all measures and carry out all formalities required for the admission of the securities for trading on a regulated market;

7. decides that unless it has the prior authorisation of the Shareholders’ Meeting, the Board of Directors may not use this delegation of authority once a third party has filed a public offer for the Company’s shares, and until the end of the offer period;

8. decides that this authorisation, which supersedes the authorisation granted by the eighteenth resolution of the Shareholders’ Meeting of May 24, 2019 is granted for a period of twenty-six (26) months as from this Shareholders’ Meeting.

TWENTY-THIRD RESOLUTION

Delegation of authority to the Board of Directors to increase the share capital by issuing, without preferential subscription rights, shares of the Company reserved for members of a company savings plan

L’assemblée générale, statuant aux The Shareholders’ Meeting, deliberating according to the quorum and majority required for Extraordinary Shareholders’ Meetings, after having reviewed the Board of Directors’ report and the Statutory Auditors’ special report and in accordance with the provisions of Articles L.225-129-2, L.225-129-6, L.225-138 and L.225-138-1 of the French Commercial Code and those of Articles L.3332-18 et seq. of the French Labour Code:

1. delegates, with the option to further delegate in accordance with legal and regulatory provisions, its authority to issue, in one or more instances, at its sole discretion, in the proportions and at the times determined by it, both in France and abroad, new shares reserved for employees and former employees and eligible corporate officers of the Company and/or companies related to the Company within the meaning of Article L.225-180 of the French Commercial Code and Article L.3344-1 of the French Labour Code, who are members of a company saving plan;

2. cancels, for the benefit of the said members, the preferential subscription right of shareholders to any shares that may be issued by virtue of this authorisation and waives any rights to any bonus shares that may be allocated based on this resolution;

3. decides that the nominal amount of the capital increase likely to be carried out pursuant to this delegation may not exceed nine hundred forty-five thousand euros (€945,000) or the equivalent in any other currency, on the understanding that (i) the nominal amount of any capital increase carried out in application of this delegation as well as the twenty-fourth resolution submitted to this Shareholders’ Meeting shall be charged against this cap and (ii) the nominal amount of any capital increase carried out in application of this delegation shall be charged against the total nominal cap provided for capital increases in paragraph 2 of the seventeenth resolution of this Shareholders’ Meeting. This cap shall be increased, where applicable, by the par value of the shares to be issued in order to preserve, in compliance with legislative and regulatory provisions and, where applicable, contractual stipulations, the rights of bearers of securities or other rights entitling their bearers to access the Company’s capital;

4. decides that the price of the shares issued in application of this delegation shall be determined under the conditions specified in Article L.3332-19 of the French Labour Code, on the understanding that the maximum discount calculated in relation to the average of the share’s traded prices during the last 20 trading sessions preceding the decision setting the opening date of the subscription may not exceed 20%.

However, where this delegation is implemented, the Board of Directors may reduce the amount of the discount on a case-by-case basis due to tax, corporate or accounting restrictions applicable in a given country where the Group entities participating in the capital increases are established.

The Board of Directors may likewise decide to allocate bonus shares to subscribers of new shares, in substitution of the discount and/or as an employer matching contribution;

5. decides that the Board of Directors shall have all powers, which it may delegate in its turn in accordance with legal and regulatory conditions, to implement this delegation, within the limits and under the conditions specified above, in particular, in order to:

i. decide the issue of new shares by the Company,

ii. compile the list of companies including employees, former employees and eligible corporate officers who may benefit from the issuance, set the conditions to be fulfilled by the beneficiaries, in order to subscribe, directly or via a mutual investment fund, to the shares issued based on this delegation of authority.

iii. set the amounts of these issues and determine the subscription prices and dates, periods, methods for each issue and the conditions for subscription, payment
and delivery of the shares issued by virtue of this delegation of authority, as well as the date, even if retroactive, from which the new shares will be entitled to dividends,

iv. decide, in application of Article L.3332-21 of the French Labour Code, on the allocation, free of charge, of shares to be issued or already issued, as an employer matching contribution and/or, as applicable, for the discount, provided that the recognition of their equivalent pecuniary value, valued at the subscription price, does not result in exceeding the limits specified in Article L.3332-11 of the French Labour Code,

v. set the period granted to subscribers for full payment of their securities,

vi. duly note, or have another party note the completion of the capital increase in the amount of the shares to be effectively subscribed,

vii. at its sole initiative, allocate the costs of the increase(s) in share capital to the premiums relating to these increases, and deduct from this amount the sums needed to bring the legal reserve to one tenth of the new capital after each increase,

viii. generally, take any and all measures and perform any and all formalities that are useful for issuing and listing the shares, and following the capital increases and related amendments of the Articles of Association pursuant to this delegation;

6. decides that unless it has the prior authorisation of the Shareholders’ Meeting, the Board of Directors may not use this delegation of authority once a third party has filed a public offer for the Company’s shares, and until the end of the offer period;

7. decides that this delegation is granted for a period of twenty-six (26) months as from this Shareholders’ Meeting.

TWENTY-FOURTH RESOLUTION

Authorisation given to the Board of Directors to allocate new or existing shares of the Company free of charge to certain employees and corporate officers of the Company and related companies

The Shareholders’ Meeting, deliberating according to the quorum and majority required for Extraordinary Shareholders’ Meetings, having reviewed the Board of Directors’ report and the special report of the Statutory Auditors and in accordance with the provisions of article L. 225-197-1 of the French Commercial Code:

1. authorises the Board of Directors, pursuant to the provisions of Articles L.225-197-1 et seq. of the French Commercial Code and subject to the conditions set out in this resolution, to allocate, in one or more instances, Company’s existing shares or future shares free of charge to beneficiaries it will determine among employees, or categories of them, and corporate officers, or categories of them, of the Company and/or affiliated companies within the meaning of Article L.225-197-2 of the French Commercial Code;

2. decides that the total number of shares allocated free of charge by virtue of this authorisation may not exceed 3% of the number of shares that make up the Company’s share capital on the date the Board of Directors decides to allocate them, and that the aggregate nominal amount of capital increases resulting from the authorisation will be charged (i) against the nominal cap provided for share capital increases carried out pursuant to the twenty-third resolution and (ii) the total nominal cap provided for share capital increases in paragraph 2 of the seventeenth resolution submitted to this Shareholders’ Meeting. It is specified that in any case the total number of shares allocated free of charge shall not exceed the limits set out in articles L. 225-197-1 et seq. of the French Commercial Code. This cap does not take into account any adjustments to be made in order to preserve potential rights of beneficiaries of free allocations of shares;

3. decides that the total maximum number of shares which may be allocated free of charge to corporate officers of the Company pursuant to this resolution shall not represent more than 20% of the shares which may be allocated pursuant to this resolution and that the final acquisition of the shares allocated pursuant to this authorisation shall be subject to performance conditions;

4. decides that the allocation of shares to their beneficiaries will become final at the end of a vesting period which will be set by the Board of directors, and will be of at least one year and that the retention period attached to these shares will also be set by the Board of directors, and will be of at least one year as from the final allocation of the shares. However, for shares allocated with a vesting period of at least two years, the retention period may be reduced or cancelled so that the shares will be freely transferable as from their final allocation;

5. decides, by exception, that in case of disability corresponding to the second or third categories provided for in article L.341-4 of the French Social Security Code, the final allocation of the shares may occur immediately and the relevant beneficiary will not be subject to any obligation to keep its shares, and will be able to dispose of them freely;

6. decides that the Board of directors will determine the identity of the beneficiaries and the number of shares which can be allocated
The purview of the Ordinary General Meeting

TWENTY-FIFTH RESOLUTION

Ratification of Mr. Gang CHENG’s co-optation as a director

The General Assembly, ruling on the quorum and majority conditions required for ordinary general meetings, ratifies the co-optation by the Board of Directors, at its meeting on 12 May 2020, of Mr. Gang CHENG as a director, replacing Mr. Linfeng JING, who has resigned, for the duration of the latter’s term of office, i.e. until the ordinary general meeting called to rule on the accounts for the year ended 31 December 2020 and to be held in 2021.

TWENTY-SIXTH RESOLUTION

Powers conferred

The Shareholders’ Meeting confers full powers on the bearer of an original, a copy or an extract of these minutes in order to carry out any filing, publication, and other formalities required by the law.
Report of the Board of Directors to the Combined Shareholders meeting

Dear Shareholders,

We have called a Combined Shareholders’ Meeting to deliberate on the following agenda items:

**Ordinary resolutions:**
1. Approval of the financial statements for the year ending December 31, 2019
2. Approval of the consolidated financial statements for the year ending December 31, 2019
3. Net income appropriation for 2019
4. Approval of the agreements referred to in sections L. 225-38 et seq. of the Commercial Code
5. Renewal of the term of office of Mr Thierry GADOU as Director
6. Renewal of the term of office of Mr. Xiangjun YAO as Director
7. Appointment of Ms Cenhui HE as Director
8. Renewal of the term of office of Mrs Candace JOHNSON as independent Director
9. Appointment of Mr Franck MOISON as independent Director
10. Approval of the information referred to article L. 225-37-3 I of the Commercial Code relating to the remuneration of corporate officers for the 2019 financial year, pursuant to article L. 225-100 II of the Commercial Code
11. Approval of the remuneration items paid or allocated for the 2019 financial year to Mr Thierry GADOU, Chairman and Chief Executive Officer, pursuant to article L. 225-100 III of the Commercial Code
12. Allocation of a fixed annual sum for Directors as remuneration for their activity
13. Approval of the compensation policy for corporate officers for the 2020 financial year, pursuant to article L. 225-37-2 II of the Commercial Code
14. Authorization to the Board of Directors to trade in the Company’s shares

**Extraordinary resolutions:**
15. Authorization to be given to the Board of Directors to reduce the company capital by cancellation of treasury shares
16. Delegation of authority to the Board of Directors to increase the share capital by incorporating reserves, profits or premiums, or any other sum that can be legally capitalized
17. Delegation of authority to the Board of Directors to increase the share capital by issuing, with preferential subscription rights, shares and/or equity securities which confer entitlement to other equity securities and/or entitlement to the allocation of debt securities and/or transferable securities giving access to equity securities to be issued
18. Delegation of authority to the Board of Directors to increase the share capital by issuing, without preferential subscription rights, shares and/or equity securities which confer entitlement to other equity securities and/or entitlement to the allocation of debt securities and/or transferable securities giving access to equity securities to be issued, in connection with public offers
19. Delegation of authority to the Board of Directors to increase the share capital by issuing, without preferential subscription rights, shares and/or equity securities which confer entitlement to other equity securities and/or entitlement to the allocation of debt securities and/or transferable securities giving access to equity securities to be issued, through the private placements specified in Article L.411-2 II of the French Monetary and Financial Code
20. Authorization given to the Board of Directors in the event of issue without preferential subscription rights, through public offers or private placements per Article L.411-2 II of the French Monetary and Financial Code, for the purpose of setting the issue price according to the terms established by the Shareholders’ Meeting, within the limit of 10% of the capital per year
21. Authorization given to the Board of Directors to increase the amount of issues with or without preferential subscription rights
22. Delegation of authority to the Board of Directors to increase the share capital by issuing shares and/or equity securities which confer entitlement to other equity securities and/or entitlement to the allocation of debt securities and/or transferable securities giving access to equity securities to be issued as compensation for contributions in kind
23. Delegation of authority to the Board of Directors to increase the share capital by issuing, without preferential subscription rights, shares of the Company reserved for members of a company savings plan
24. Authorization to the Board of Directors to allocate free shares on existing shares or to be issued, with the removal of the preferential right of subscription of shareholders, in favor of certain employees and corporate officers of the Company and affiliates.

**Regular business:**
25. Ratification of Mr Gang CHENG cooptation as a Director
26. Powers
ORDINARY RESOLUTIONS:

1. Approval of annual and consolidated accounts for the year ended December 31, 2019, Assignment of the Company’s earnings and Approval of agreements under Articles L. 225-38 and following of the Code of Commerce (Resolutions 1 to 4)

Resolutions 1 and 2 proposed to you pertain to the approval of the Company’s individual annual financial statements and the consolidated financial statements. Comments on these financial statements appear in the annual financial report made available to you on the Company’s website (http://www.ses-imagotag.com).

The individual financial statements for the financial year show net income of € -17,186,549

We propose that you approve these financial statements.

In Resolution 3, the Board of Directors proposes allocating the result for financial year 2019 amounting to € -17,186,549 as follows:

• Result fully allocated to retained earnings € -17,186,549
• Which, added to prior retained earnings, now stands at € 5,494,718.

In accordance with the provisions of Article 243 of the French General Tax Code, the Shareholders’ Meeting also stipulated that no dividends have been distributed since 2012. In 2012, the Company paid out €5,491,011.50 in dividends.

Resolution 4 pertains to “regulated” agreements approved by your Board (Article L. 225-38 of the French commercial code). These agreements resulted in the preparation by your Statutory Auditors of the special report, which also lists the agreements approved in prior financial years that continued to be performed during financial year 2019. After hearing this report, you will be asked to approve it as well as the agreements referred to therein.

2. Directorships (Resolutions 5 to 9 and 25)

Renewals:

By the fifth, sixth and eighth resolutions, you are asked to renew the mandate of the directors of the Company expiring at this Assembly, for a period of 3 years, until the ordinary General Assembly called upon to rule on the accounts for fiscal year 2022 and to be held in 2023, namely:

• Mr Thierry GADOU;
• Mr Xiangjun YAO;
• Mrs Candace JOHNSON.

Appointments:

The Board of Directors, after finding that

a) Mrs Xiangshun YIN renounced the renewal of its mandate, as a Director, took note of her decision. Resolution 7 therefore proposes to appoint Mrs. Cenhui HE as a new Director,

b) Mr. Renaud VAILLANT had reached the 12-year limit as an independent director, took note of his departure. By the ninth resolution, it is proposed that you appoint M. Franck MOISON as an independent director for a period of 3 years, until the ordinary General Assembly is called upon to rule on the accounts for the 2022 financial year and to be held in 2023.

Ratification:

Mr Linfeng JING having resigned, the Board of Directors, at its meeting on 12 May 2020, decided to co-opt Mr. Gang CHENG as a director, replacing Mr. Linfeng JING, who resigned.

Resolution 25 therefore proposes to you to ratify that cooptation for the period remaining, until December 31, 2020 and to be held in 2021.

3. Compensation of the Company’s corporate officers (Resolutions 10 to 13)

• Approval of the information referred to in Article L. 225-37-3 I of the Code of Commerce relating to the corporate officers’ remuneration for the 2019 financial year, under Article L. 225-100 II of the Code of Commerce.

In accordance with the new legislation No. 2019-486 of 22 May 2019 known as the "Loi Pacte", and pursuant to Article L. 225-100 II of the Code of Commerce, the Assembly must rule on a draft resolution on the information Article L. 225-37-3 I of the Code of Commerce on the remuneration of the 2019 financial year for corporate officers.

In the tenth resolution, you are therefore proposed to approve the information mentioned in Article L. 225-37-3 I of the Code of Commerce as contained in the Corporate Governance Report (Chapter 8.3).

• Approval of fixed, variable and exceptional items comprising total compensation and benefits of any kind, paid in the 2019 financial year or awarded for the same year to Mr Thierry GADOU, Chairman and CEO, in Article L. 225-100 III of the Code of Commerce.

As part of the eleventh Resolution, and after learning of the remuneration committee’s recommendation, it is proposed that you approve, under Article L. 225-100 III of the Code of Commerce, the fixed, variable and exceptional elements that make up the total remuneration and benefits of any kind paid in the 2019 financial year or awarded in the same year to Mr Thierry GADOU, as a result of his mandate as Chairman and CEO of the Company, as they are report on corporate governance (Chapter 8.3).

• Allowance of a fixed annual sum to directors in compensation for their activities.

In the twelfth resolution, we propose to set the overall annual maximum amount € 50 000 of compensation allocated to directors in compensation for their activity for the current fiscal year to the sum of the amount of the remuneration of their activity. In accordance with the provisions of Article L. 225-45 of the Code of Commerce, this amount
is aggregated and it will be up to the Board of Directors to decide the allocation of the money.

• Approval of the compensation policy for corporate officers for the 2020 financial year, under Article L. 225-37-2 II of the Code of Commerce

In accordance with the new legislation No. 2019-486 of May 22, 2019, known as the “Loi Pacte” and under Article L. 225-37-2 II of the Code of Commerce, the remuneration policy for corporate officers is the subject of a draft resolution submitted for approval by the General Assembly. In the thirteenth resolution, you are therefore proposed to approve the remuneration policy for corporate officers, as presented in the report on corporate governance (Chapter 8.3).

4. Authorization given to the Board of Directors to trade the Company’s shares (Resolution 14)

The objective of Resolution 14 is to renew the authorization of the Board of Directors to buy shares in the Company. The Company must be able to trade in its own shares at any time. We therefore propose that you authorize the Board, with the option to sub-delegate under the conditions set out by law, to trade in the Company’s shares on the stock exchange or otherwise in accordance with the terms and conditions set out below.

We hereby propose that you authorize the Board of Directors pursuant to this authorization to acquire, on one or more occasions and by any means, a number of shares representing up to 5% of the number of shares comprising the Company’s share capital at any time.

The transactions carried out by the Board of Directors pursuant to this authorization would be carried out with a view to meeting the following objectives:

• Stimulating the secondary market or share liquidity through an investment services provider, acting independently, as part of a liquidity contract compliant with the market practice admitted by the AMF on 2 July 2018.

• Use all or part of the acquired shares to be attributed to employees and/or corporate officers of the Company and other Group entities, including in connection with Distributing all or some of the acquired shares to employees and/or the corporate officers of the Company or other entities of the Group, in particular within the context (i) of employee profit sharing, (ii) any stock option plan of the Company, pursuant to Article L.225-177 et seq. of the French Commercial Code, or (iii) any savings plan in compliance with Article L.3331-1 et seq. of the French Labour Code or any allocation of bonus shares pursuant to the provisions of Article L.225-197-1 et seq. of the French Commercial Code, as well as perform all hedging transactions relating to these transactions, under the conditions provided for by the market authorities, and at the times to be determined by the Board of Directors or the person acting by delegation thereof.

• Remitting shares while exercising the rights attached to securities with conversion, exercise, refund, or exchange rights, or any other Company share allocation mechanism in accordance with applicable regulations, as well as perform all hedging transactions relating to these transactions, under the conditions provided by the market authorities and at the times to be determined by the Board of Directors or the person acting by delegation of the Board of Directors.

• Canceling purchased shares through capital reduction under the conditions provided for by the French Commercial Code, as long as Resolution 15 of this Shareholders’ Meeting is approved

• Keeping all or some of the acquired shares for later use in exchange or as payment as part of a future external growth operation

• Implement any market practice that may be authorized by the French Financial Markets Authority and, more generally, perform all operations in compliance with applicable regulations;

Under this authorization, the Board of Directors would not, unless it has the prior authorization of the Shareholders’ Meeting, the Board of Directors may not use this delegation of authority once a third party has filed a public offer for the Company’s shares, and until the end of the offer period.

The acquisition, disposal, transfer, or exchange of these shares may be undertaken and paid for by any means, particularly as part of a liquidity contract entered into by the Company with an investment service provider, subject to the regulations in force, including over the counter and by block of shares, through the use of derivatives and the establishment of option-based strategies (purchase and sale of call and put options and all combinations there-of in accordance with the applicable regulations), and at such times as the Board of Directors deems fit.

Under this authorization, the Meeting would decide that the maximum purchase price per share shall not exceed €50 per share, excluding expenses.

The acquisitions made by the Company would, under no circumstances, lead it to hold more than 5% of the shares composing its share capital at any time.

The number of shares and the price indicated above would be adjusted in the event of a change in the nominal value of the share, increase in share capital by incorporation of reserves, profits or premiums, allocation of free shares, division or consolidation of shares, capital redemption or reduction, distribution of reserves or other assets and any other transactions affecting shareholders’ equity, so as to take account of the impact of such transactions on the value of the share.
This authorization would be given for eighteen months starting on the date of this Meeting. In order to implement this authorization, it will be proposed to confer all powers to the Board of Directors with the option to subdelegate under the conditions set out by law, in order, in particular, to:

- Decide how to implement this authorization
- Place stock market orders
- Make any declarations and carry out any formalities with respect to the AMF that may relate to the buyback program described above
- Fulfill any other formalities or enter into any other agreements to this end and, more generally, do whatever is necessary to implement the buyback program described above.

This authorization would supersede the authorization given by the Combined Shareholders’ Meeting of May 24, 2019; this authorization was granted for a period of 18 months.

### EXTRAORDINARY RESOLUTIONS

Under the terms of resolutions 16 to 24, several delegations of authorities to the Board are submitted to the Shareholders meeting so that the Board proceeds, whenever necessary, to capital increases, and/or and/or equity securities issues which confer entitlement to equity securities to be issued. Please note the Board could not use those delegations (except previous authorization from the Shareholders meeting) during a public offer period.

### 5. Authorization to be given to the Board of Directors to reduce the company capital by cancellation of treasury shares in accordance with the provisions of Article L. 225-209 of the French commercial code (Resolution 15)

The purpose of Resolution 15 is to authorize the Board of Directors, to potentially reduce the share capital, by cancelling treasury shares within the limit of 10% of the existing share capital on the date of the cancellation per 24 month period and to allocate the difference to the available premiums and reserves that it may choose.

This authorization would be given for twenty-six months starting on the date of this Meeting and would supersede the authorization given by the Combined Shareholders’ Meeting of May 24, 2019.

### 6. Delegation of authority to the Board of Directors to increase the share capital (Resolutions 16 to 22)

For resolutions 16 to 22 the Board of Directors proposes that the Shareholders’ meeting adopt the financial authorizations usually adopted by listed companies and to renew the financial authorizations granted by the shareholders’ meeting in 2018 and 2019.

The Board of Directors would then have the ability to implement quickly and smoothly the adequate financial tools dedicated to support the Company’s growth strategy, according to opportunities on the financial market and according to the Company’s and the Company’s shareholders interests.

The following table is a synthetic report of the submitted financial authorizations (including resolutions 23 and 24, dedicated to employees incentives):
<table>
<thead>
<tr>
<th>Resolution</th>
<th>Financial Authorization</th>
<th>Limits and Caps</th>
<th>Duration</th>
</tr>
</thead>
<tbody>
<tr>
<td>16</td>
<td>Delegation of authority to the Board of directors to increase the share capital by incorporating reserves profits or premium</td>
<td>Maximum nominal amount of capital increase: €3,100,000 (about 10% of the capital as of 12.31.19)</td>
<td>26 months</td>
</tr>
<tr>
<td>17</td>
<td>Delegation of authority to the Board of directors to increase the share capital with preferential subscription rights</td>
<td>Maximum nominal amount of capital increase: €15,750,000 (about 50% of the capital as of 12.31.19) Maximum amount of debt securities: €100,000,000</td>
<td>26 months</td>
</tr>
<tr>
<td>18</td>
<td>Delegation of authority to the Board of directors to increase the share capital without preferential subscription rights, in connection with public offerings other than those referring to art. L 411-2 II of the Monetary code</td>
<td>Maximum nominal amount of capital increase: €6,300,000 (about 20% of the capital as of 12.31.19) Maximum amount of debt securities: €100,000,000</td>
<td>26 months</td>
</tr>
<tr>
<td>19</td>
<td>Delegation of authority to the Board of directors to increase the share capital without preferential subscription rights, in connection with public offering referring to art. L 411-2 II of the Monetary code</td>
<td>Maximum nominal amount of capital increase: €3,100,000 (about 10% of the capital as of 12.31.19) Maximum amount of debt securities: €100,000,000</td>
<td>26 months</td>
</tr>
<tr>
<td>20</td>
<td>Setting of the issue price in the context of the 18th and 19th resolutions</td>
<td>Maximum nominal amount of capital increase: €3,100,000 (about 10% of the capital as of 12.31.19) Maximum amount of debt securities: €100,000,000</td>
<td>26 months</td>
</tr>
<tr>
<td>21</td>
<td>Setting of the issued quantity in the context of the 18th and 19th resolutions</td>
<td>Maximum nominal amount of capital increase: €15,750,000 (about 50% of the capital as of 12.31.19) Maximum amount of debt securities: €100,000,000</td>
<td>26 months</td>
</tr>
<tr>
<td>22</td>
<td>Delegation of authority to the Board of directors to increase the share capital as compensation for contributions in kind</td>
<td>Maximum nominal amount of capital increase: 10% of the capital Maximum amount of debt securities: €100,000,000</td>
<td>26 months</td>
</tr>
<tr>
<td>23</td>
<td>Delegation of authority to the Board of directors to increase the share capital reserved for members of a company savings plan</td>
<td>Maximum nominal amount of capital increase: €945,000 (about 3% of the capital as of 12.31.19)</td>
<td>26 months</td>
</tr>
<tr>
<td>24</td>
<td>Allocation of free shares to employees and/or corporate officers of the Company or companies related to it</td>
<td>Maximum nominal amount of capital increase: €945,000 (about 3% of the capital as of 12.31.19)</td>
<td>38 months</td>
</tr>
</tbody>
</table>

1: delegation of authorities submitted to the global €15,750,000 capital increase maximum amount
2: delegation of authorities submitted to the global €100,000 debt amount
3: delegation of authorities submitted to the global €6,300,000 capital increase maximum amount (without preferential subscription right)
7. Delegation of authority to the Board of directors to increase the share capital by incorporating reserves profits or premium (Resolution 16)

Under the terms of Resolution 16 we propose, to delegate to the Board to increase the Company’s share capital by capitalisation of reserves, profits or issue, merger or contribution premiums, or any other sum that can be possible, up to a € 3,100,000 limit, that independent cap being separate from caps set out in other resolutions below; and to carry out this capital increase through allocation of new bonus shares or by raising the nominal amount of existing shares or the combination of these two methods according to procedures defined by the Board of Directors.

This authorization would be granted for 26 months as from this Shareholders’ Meeting.

8. Delegation of authority to the Board of Directors to increase the share capital by issuing, with preferential subscription rights, shares and/or equity securities which confer entitlement to other equity securities and/or entitlement to the allocation of debt securities and/or transferable securities giving access to equity securities to be issued (Resolution 17)

Under the terms of Resolution 17 we propose to delegate to the Board of Directors, the authority to decide to carry out the issue, with preferential subscription rights, of the Company’s shares and/or equity securities which confer entitlement to other equity securities and/or entitlement to the allocation of debt securities and/or transferable securities giving access to equity securities to be issued, up to a € 15,750,000 limit, with the understanding that the nominal amount of the capital increases carried out by virtue of this resolution as well as the nineteenth to twentysecond resolutions submitted to this Shareholders’ Meeting shall be deducted from this cap. This cap shall be increased, where applicable, by the par value of the shares to be issued in order to preserve, in compliance with legislative and regulatory provisions and, where applicable, contractual stipulations, the rights of bearers of securities or other rights entitling their bearers to access the Company’s capital;

The transferable securities giving access to equity securities to be issued by the Company that are issued may consist of debt securities or be associated with the issue of such securities, or enable their issue, as intermediate securities. The total maximum nominal amount of debt securities that may be issued on the basis of this delegation may not exceed one hundred million euros (€100,000,000); Shareholders may exercise, under the conditions provided by law, their preferential subscription right as of right to equity securities and/or securities the issue of which will be decided by the Board of Directors by virtue of this delegation of authority, and, if necessary, for excess shares if the Board of Directors provides for this.

This authorisation would supersede the authorisation granted by the Shareholders’ Meeting of May 24, 2019 and would be granted for a period of twenty-six (26) months as from this Shareholders’ Meeting.

9. Delegation of authority to the Board of Directors to increase the share capital by issuing, without preferential subscription rights, shares and/or equity securities which confer entitlement to other equity securities and/or entitlement to the allocation of debt securities and/or transferable securities giving access to equity securities to be issued (eighteenth, nineteenth, and twentieth resolutions)

Under the terms of Resolutions 18, 19, and 20 we propose to delegate to the Board of Directors the authority to decide to carry out, the issue, without preferential subscription rights, of the Company’s shares and/or equity securities which confer entitlement to other equity securities.

In compliance with AMF (Autorité des Marchés Financiers) recommendation, those issues are described in two separate resolutions, whether they are carried out through offers other than those referred to in article L.411-2 of the French Monetary and Financial Code (Resolution 18) or through offers to the public referred to in 1 of Article L.411-2 of the French Monetary and Financial Code, i.e. offers of securities which are made only to a restricted circle of investors acting for their own account or qualified investors (Resolution 19).

Indeed, depending on market conditions, the type of investor at which the issue is targeted (institutional, retail, French or international) and the type of securities issued, and in order to be able to seize market opportunities, it may be preferable or even necessary to perform issues without preferential subscription rights, with caps and limits which would be lower than issues with preferential subscription rights.

The total nominal amount of capital increases to be carried out under the eighteenth resolution may not exceed a maximum amount of six million three hundred thousand euros (€6,300,000, i.e., on an illustrative basis, approximately 20% of the current share capital) or the equivalent in any other currency, with the understanding (i) that the nominal amount of the capital increases carried out by virtue of the eighteenth resolution as well as the nineteenth and twentieth resolutions submitted to your Shareholders’ Meeting shall be deducted from this cap and (ii) that the nominal amount of all capital increases carried out by virtue of the eighteenth resolution will be charged against the total nominal cap provided for capital increases in paragraph 2 of the seventeenth resolution of your Shareholders’ Meeting.

The total nominal amount of the capital increases to be carried out under the nineteenth resolution may not exceed a maximum amount of three million one hundred thousand euros (€3,100,000, i.e., on an illustrative basis, approximately 10% of the current share capital) or the equivalent.
in any other currency, with the understanding that this amount will be charged to (i) the nominal cap of six million three hundred thousand euros (€6,300,000) provided for capital increases without preferential subscription rights by offers to the public in paragraph 2 of the eighteenth resolution of your Shareholders’ Meeting, as well as (ii) on the total nominal cap provided for capital increases in paragraph 2 of the seventeenth resolution of your Shareholders’ Meeting.

The Board of Directors will be entitled to issue, by way of offers to the public other than those referred to in article L.411-2 of the French Monetary and Financial Code (eighteenth resolution) and/or offers to the public referred to in 1 of article L.411-2 of the French Monetary and Financial Code (nineteenth resolution), shares and/or equity securities giving access to other equity securities and/or securities giving access to equity securities to be issued which could consist in particular of debt securities or be associated with the issue of such securities or enable their issue as intermediary securities. The nominal amount of debt securities which could be issued pursuant to the eighteenth and nineteenth resolutions would be charged against the cap of one hundred million euros (€100,000,000) set by the seventeenth resolution.

Under the eighteenth resolution relating to the issue, by way of offers to the public other than those referred to in article L.411-2 of the French Monetary and Financial Code, of shares and/or equity securities giving access to other equity securities and/or securities giving access to equity securities to be issued, the Board of Directors may create a priority subscription period reserved for shareholders, to subscribe to securities as of right or for excess securities, under the conditions provided for by applicable regulations.

The issue price of the shares issued pursuant to the eighteenth and nineteenth resolutions would be set in accordance with legal and regulatory provisions in force at the time of the issue, which currently provide for a price at least equal to the weighted average of the Company’s share price for the last three trading sessions on the Euronext Paris regulated market preceding the opening of the offer to the public within the meaning of EU Regulation 2017/1129 of 14 June 2017, less a maximum discount of 10% if applicable.

Nevertheless, the twentieth resolution, in accordance with the provisions of the French Commercial Code (Article L.225-136), suggests to authorize the Board of Directors to set the share issue price as follows: the issue price will be at least equal, as the Board of Directors may choose, (i) to the weighted average price of the Company’s share on the Euronext Paris regulated market the day before the date the issue price is set, less a maximum discount of 10% if necessary, or (ii) the weighted average of the Company’s share price on the Euronext Paris regulated market over a maximum period of six months prior to the date the issue price is set, less a maximum discount of 10% if necessary.

The use of the option described above will enable the company, with regards to important market volatility, to benefit from possible opportunities to carry out share issues when market conditions do not make it possible to carry out an issue under the price condition defined in the nineteenth and twentieth resolutions.

These authorisations, which would supersede those granted by the fourteenth, fifteenth and sixteenth resolutions of the shareholders’ meeting of 24 May 2019, would be granted for a period of twenty-six (26) months as from your Shareholders’ Meeting.

Subject to the adoption of Resolutions 17, 18, 19 and 20 authorizing capital increases with or without preferential subscription rights, we propose, in accordance with Article L.225-135-I of the French Commercial Code, to authorise the Board of Directors, for a 26 months period as from this Shareholders meeting, to decide to increase the number of securities to be issued for each issue, under the conditions provided by the legislative and regulatory provisions applicable on the day of the issue (i.e., to date, within thirty days as from the closing of the subscription, within the limit of 15% of each issue and at the same price as the one chosen for the initial issue).

The nominal amount of the capital increases carried out by virtue of this resolution shall be charged against the total nominal cap (€15,750,000) provided for capital increases in paragraph 2 of the seventeenth resolution of this Shareholders’ Meeting. The total maximum nominal amount of debt securities that may be issued by implementing Resolution 21 may not exceed one hundred million euros (€100,000,000).

This authorisation would be granted for a period of twenty-six (26) months as from this Shareholders’ Meeting.

11. Delegation of authority to the Board of Directors to increase the share capital by issuing shares and/or equity securities which confer entitlement to other equity securities and/or entitlement to the allocation of debt securities and/or transferable securities giving access to equity securities to be issued as compensation for contributions in kind (Resolution 22)

Under the terms of Resolution 22 we propose, to delegate to the Board of Directors, the authority to decide to carry out the issue of the Company’s shares and/or equity securities which confer entitlement to other equity securities and/or entitlement to the allocation of debt securities and/or transferable securities giving access to equity securities to be issued, in view of compensation for contributions in kind granted to the...
Company and composed of equity securities or transferable securities that give access to equity, up to a 10% of the capital share, charged against:

1. the total nominal cap provided for capital increases in the seventeenth resolution of this Shareholders’ Meeting (€ 15,750,000)

2. as well as charged against the nominal cap of five million seven hundred fifty thousand euros (€6,300,000) provided for capital increases without preferential subscription rights in the eighteenth resolution of this Shareholders’ Meeting.

The total maximum nominal amount of debt securities that may be issued by implementing Resolution 22 may not exceed one hundred million euros (€100,000,000), with the understanding that this amount will be charged to the total nominal cap for debt security issues (Resolution 17); and holders of securities or transferable securities, contributed in kind, would wave their pre-emptive rights of shareholders to shares and other transferable securities that will be issued by virtue of this resolution;

This authorisation would be granted for a period of twenty-six (26) months as from this Shareholders’ Meeting.

12. Delegation of authority to the Board of Directors to increase the share capital by issuing, without preferential subscription rights, shares of the Company reserved for members of a company savings plan (plan d’épargne d’entreprise) (Resolution 23)

Resolution 23 submit a delegation of authority to the Board of Directors, with the option to further delegate in accordance with legal and regulatory provisions, its authority to issue new shares reserved for employees who are members of a company saving plan. The capital increase that may be carried out pursuant to this delegation may not exceed nine hundred forty five thousand euros (€945,000), and would be charged against the total nominal cap provided for capital increases of the seventeenth resolution of this Shareholders’ Meeting (€ 15,750,000).

This delegation cancels, for the benefit of the said members, the preferential subscription right of shareholders to any shares that may be issued by virtue of this authorisation and waives any rights to any bonus shares that may be allocated based on this resolution;

the price of the shares issued in application of this delegation shall be determined under the conditions specified in Article L.3332-19 of the French Labour Code, on the understanding that the maximum discount calculated in relation to the average of the share’s traded prices during the last 20 trading sessions preceding the decision setting the opening date of the subscription may not exceed 20%.

However, where this delegation is implemented, the Board of Directors may reduce the amount of the discount on a case-by-case basis due to tax, corporate or accounting restrictions applicable in a given country where the Group entities participating in the capital increases are established.

The Board of Directors may likewise decide to allocate bonus shares to subscribers of new shares, in substitution of the discount and/or as an employer matching contribution;

This authorization would be granted for a period of twenty-six (26) months as from this Shareholders’ Meeting.

However, the Board recommends the shareholders not to approve this last delegation.

13. Allocation of free shares to employees and/or corporate officers of the Company or companies related to it (twenty-fourth resolution)

Pursuant to the provisions of Articles L.225-197-1 et seq. of the French Commercial Code, we propose that you authorise the Board of Directors, who may, in turn, delegate such authority, for a period of 38 months as from the day of your Shareholders’ Meeting, to allocate free shares, on one or more occasions, of existing or new shares of the Company to some employees and corporate officers of the Company and companies related to it as defined in Article L.225-197-2 of the French Commercial Code.

The final allocation of these shares may be partially or totally subject to performance criteria and shall be subject to performance criteria for shares allocated to corporate officers.

The total number of shares allocated by virtue of this authorisation may not exceed 3% of the number of shares that make up the Company’s share capital on the date the Board of Directors decides to allocate them, and the aggregate nominal amount of capital increases liable to result from the authorisation will be deducted from the total nominal amount provided for the capital increases in the seventeenth resolution of your Shareholders’ Meeting.

The maximum total number of shares which may be allocated to corporate officers under the twenty-fourth resolution shall not exceed 20% of the shares which may be allocated under such resolution. The allocations of performance shares that would be made under this resolution would become final at the end of a vesting period of at least one year, with a retention period of at least one year. However, for shares allocated with a vesting period of at least two years, the retention period may be reduced or cancelled so that the shares will be freely transferable as from their final allocation.

The Board of Directors proposes that this authorisation be granted for a period of thirty-eight (38) months as from your Shareholders’ Meeting.

14. Powers (Resolution 26)

The purpose of Resolution 26 is to grant the power to carry out all legal or administrative formalities and to file all public notices of decisions taken by this Shareholders’ Meeting.
Right to participate

WARNING - COVID-19:

As part of the relationship between the Company and its shareholders, the Company invites them to prioritize the transmission of all their requests and documents electronically to the address investors@ses-imagotag.com.

Shareholders are invited to regularly consult the section dedicated to the 2020 General Assembly on the Company’s website (www.ses-imagotag.com - SOCIETE tab - INVESTORS) to keep a new look at any legislative and regulatory developments relating to the terms of participation and voting in the General Assembly that would take place after the publication of this brochure.

A. PARTICIPATION TO THE MEETING

1. Pre-formalities to be carried out to participate in the General Assembly

Any shareholder, irrespective of how many shares they control, may participate in the Meeting.

Shareholders can participate in the Annual Meeting by:

• Attending in person;
• Voting by mail;

• Designating a proxy by having the Chairman, their spouse or partner with whom they have entered into a civil solidarity pact, another shareholder, or any (natural or legal) person represent their choice under the conditions described in Article L.255-106 of the French Commercial Code or without designating a proxy. It should be made clear that for any shareholder that does not designate a proxy, the President of the Annual Meeting will enter a vote that favors the adoption of the draft resolutions presented or agreed upon by the Board of Directors and a vote that does not favor the adoption of any other draft resolutions on their behalf.

In accordance with Article R. 225-85 of the French Commercial Code, shareholders may participate in the Annual Meeting if they justify:

• For registered shares: that an accounting registration has been made for the shares in question in the Company’s registered custody account at midnight Paris time on the second working day before the Annual Meeting at the latest, i.e. at midnight (Paris time), June 25, 2020.

• For bearer shares: that an accounting registration has been made for the shares in question (in the name of the shareholder’s intermediary under legal and regulatory conditions as the case may be) in the Company’s bearer custody account, and that this registration is held by the authorized intermediary not later than the second business day preceding the Annual Meeting at midnight, June 25, 2020 (Paris time). Authorized intermediaries will submit a shareholding certificate, attached to the form for voting by mail, by proxy, or to the request for admission issued in the name of the shareholder or on behalf of the shareholder represented by the registered intermediary.

Only shareholders who have made a justification meeting these criteria by midnight Paris time, two business days prior to the Annual Meeting, i.e. before midnight (Paris time), Thursday, June 25, 2020, by fulfilling the conditions listed above will be able to participate in the Annual Meeting.

The shareholder may at any moment sell all or some of their shares:

• If the sale is completed before midnight (Paris time) on June 25, 2020, any vote by mail, by proxy, and any admission ticket, irregardless if it is accompanied by a shareholding certificate will be invalidated or modified as a result, depending on the case. To this end, an authorized intermediary account holder must notify the Company of the sale and submit the necessary information relevant to it.

• If the sale or any other operation is completed or carried out after midnight (Paris time) on June 25, 2020, irrespective of the means used to do so, the authorized intermediary does not need to notify Company, which does not need to take it into account.
Warning: New treatment of abstentions

Legislation No. 2019-744 of 19 July 2019 changed the rules for calculating votes cast at general shareholder meetings: whereas abstentions were previously considered negative votes, at the next meeting they are now excluded from the votes cast and are thus no longer taken into account in the basis of calculation of the majority required for the adoption of resolutions. As a result, the remote voting forms have been amended to allow the shareholder to express a separate negative vote or abstention on the various resolutions submitted to the meeting.

Participating in the Annual Meeting in person:

Shareholders who wish to attend this Meeting in person may request an admission ticket using the following procedures:

• For registered shareholders: attend in person on the day of the Annual Meeting directly at the ticket office specially provided for this purpose with an identification document or request an admission ticket to BNP PARIBAS Securities Services - CTO Assemblées Générales - Les Grands Moulins de Pantin - 9, rue du Débarcadère - 93761 Pantin Cedex.

• For holders of bearer shares: ask the authorized intermediary who will manage your shares to request an admission ticket.

Vote by mail or by proxy:

Shareholders who will not be attending the Annual Meeting in person who wish to vote by mail or to be represented by giving their vote to the Annual Meeting President, another shareholder, to their spouse or civil union partner, or to any other natural or legal person in line with the legal and regulatory conditions, namely those described in Article L.225-106 I of the French Commercial Code, may:

• For the nominative shareholder: Return the single voting form by mail or by proxy, which will be attached to the convening notice, sent to the following address: BNP PARIBAS Securities Services - CTO Assemblées Générales - Les Grands Moulins de Pantin - 9, rue du Débarcadère - 93761 Pantin Cedex; or by email to the following email address investors@ses-imagotag.com.

• For holders of bearer shares: request this form from the intermediary who manages your share account starting on the Annual Meeting convocation date. The single postal voting form or proxy form must be accompanied by a certificate of participation issued by the financial intermediary and forwarded to the following address: BNP PARIBAS Securities Services - CTO Assemblées Générales - Les Grands Moulins de Pantin - 9, rue du Débarcadère - 93761 Pantin Cedex or by email to the following address investors@ses-imagotag.com.

In compliance with the provisions of Article R.225-79 of the French Commercial Code, notification of the appointment or withdrawal of a proxy may also be made using electronic communications according to the following procedures:

• For directly registered shareholders: by sending an e-mail with an electronic signature obtained from an authorized third party to the following address: paris.bp2s.france.cts.mandats@bnpparibas. com by specifying the name of the Company concerned, the date of the Annual Meeting, last and first names, address, and their BNP PARIBAS identification information as well as the last name, first name and address of the appointed or revoked proxy;

• For administered registered shareholders or to the bearer: by sending an e-mail with an electronic signature obtained from an authorized third party to the following address: paris.bp2s.france.cts.mandats@bnpparibas. com by specifying the name of the Company concerned, the date of the Annual Meeting, their last and first names, address, and complete banking information as well as the last name, first name and address of the appointed or revoked proxy; then, by asking their
authorized intermediary who manages their securities account to send a written confirmation to BNP PARIBAS Securities Services CTO - Assemblées Générales - Les Grands Moulins de Pantin - 9, rue du Débarcadère - 93761 Pantin Cedex.

In order to validate register or withdrawals of proxies made electronically, confirmations must be received no later than the day before the Annual Meeting (June 26 at 3:00 PM Paris time). The appointments or withdrawal of proxies made in paper format must be received no later than three calendar days before the date of the Annual Meeting. Furthermore, only notifications of the appointment or withdrawal of proxies may be sent to the address above, all other requests or notifications relating to other subjects sent to this address will not be taken into account and/or handled.

Any proxy appointed for this meeting is also valid for any successive Annual Meetings that may be convened with the same agenda;

B. SUBMISSION OF WRITTEN QUESTIONS

In accordance with Article R.225-84 of the French Commercial Code, any shareholder who wishes to submit written questions may do so by registered mail with receipt confirmation, up until four working days before the Annual Meeting, i.e. before midnight (Paris time) June 23, 2020. Such questions should be sent to the SES-imagotag Company, 55 Place Nelson Mandela, 92000 Nanterre, or electronically to investors@ses-imagotag.com. In order to be taken into account, these questions must be accompanied by a certificate of registration, either in the Company’s registered shares account or in the bearer share account of an authorized intermediary.

In the current health crisis environment, shareholders are welcome to favor electronic telecommunications.

In accordance with current legislation, a single response may be given to multiple questions when these questions have the same content or cover the same topic. A written question will be considered answered when the answer is published on the Company’s website on a page dedicated to questions and answers.

C. DOCUMENTS MADE AVAILABLE TO SHAREHOLDERS

Any documents that must be made available to shareholders as part of the Annual Meeting will be made available to shareholders at the Company’s head office after the publication of the convening notice or fifteen days before the Annual Meeting at the very latest, depending on the document in question.

In accordance with the provisions of Order No. 2020-321 of March 25, 2020, the disclosure of information or document will be validly made by e-mail, provided that the shareholder indicates in his application the email address to which it may be made. Shareholders are encouraged to provide their email address when performing their request.

In the current health crisis environment, shareholders are welcome to favor electronic telecommunications.

In accordance with current legislation, a single response may be given to multiple questions when these questions have the same content or cover the same topic. A written question will be considered answered when the answer is published on the Company’s website on a page dedicated to questions and answers.

All of the documents and information relevant to the Annual Meeting as set forth in Article R.225-73-1 of the French Commercial Code may also be consulted, by June 8, 2020 at the latest, on the Company’s website at the following address: www.ses-imagotag.com.
Request to receive documents and information referred to by article R.225-83 of the French Commercial Code

I the undersigned:

Last name: ..........................................................................................................................................................

First name: ........................................................................................................................................................

Address: ...........................................................................................................................................................

Holder of ................. shares in SES-Imagotag,

Hereby request to receive, at the above-mentioned address, the documents and information referred to by Article R.225-83 of the French Commercial Code relating to the Shareholders’ Meeting convened on June 29, 2020.

Pursuant to Article R.225-88 paragraph 3 of the French Commercial Code, registered shareholders, upon simple request, may obtain from the Company documents and information specified in Articles R.225-81 and R.225-83 of the French Commercial Code for all subsequent Shareholders’ Meetings.

Registered shareholders who wish to benefit from this option should specify so in this document.

Signed in ................................................... on June, ................... 2020

Signature

Document to be completed and returned to
- BNP PARIBAS Securities Services – CTO Assemblées Générales – Grands Moulins de Pantin 9, rue du Débarcadère – 93761 Pantin Cedex ;
- by email: investors@ses-imagotag.com.

NOTE: In accordance with the provisions of Order No. 2020-321 of March 25, 2020, the disclosure of information document will be validly carried out by e-mail, provided that the shareholder indicates in its application the email address to which it can be made. Shareholders are thus encouraged to communicate their email address when you apply.