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TRONICS ANNOUNCES SUCCESSFUL COMPLETION OF €28.9 MILLION CAPITAL INCREASE

Grenoble, France and Dallas TX, USA - November 30, 2021 – Tronics, a TDK Group company that manufactures custom MEMS products and standard inertial sensors for industrial applications, today announces the successful completion of its capital increase launched on November 5, 2021 with preferential subscription rights for all shareholders.

The proceeds of the capital increase will be used to restore Tronics' financial position, by rebuilding its currently negative shareholders' equity, and to enable the Company to continue to grow its business.

At the end of the subscription period on November 25, 2021, the final gross amount of the capital increase (including €5,360,884.00 nominal amount and €23,587,889.60 share premium) came to €28,948,773.60 leading to the issuance of 5,360,884 New Shares at a subscription price of €5.40 per share.

Total demand amounted to around €30.0 million :

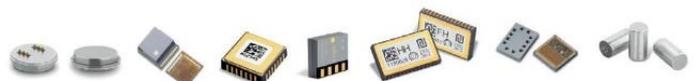
- 4,177,360 New Shares were subscribed on an irreducible basis, representing 77.9% of the New Shares to be issued; and
- demand on a reducible basis amounted to 1,380,314 New Shares and will therefore be partly fulfilled via the allocation of 1,183,524 New Shares representing 22.1% of the New Shares to be issued.

In accordance with its commitment, TDK Electronics AG subscribed to the capital increase on an irreducible basis through the exercise of its preferential subscription rights and on a reducible basis for a total amount of €28.9 million, reduced to €27.9 million after the reduction of shares requested on a reducible basis. Likewise, in accordance with its commitment, Thalès Avionics subscribed to the capital increase by exercising part of its preferential subscription rights on an irreducible basis for an amount of €0.98 million.

Upon completion of the capital increase, the main shareholders TDK Electronics AG and Thalès Avionics will respectively hold 87.3% and 10.1% of Tronics' share capital.

Settlement/delivery of the New Shares and their admission to trading on the Euronext Growth Paris regulated market will take place on December 2, 2021. The New Shares will carry full dividend rights as of issuance and will confer entitlement as of issuance to all distributions decided by the Company from that date. As of issuance, the New Shares will be immediately fungible with existing shares of the Company and will therefore trade under the same product name as the Company's existing shares (ISIN: FR0004175099). Upon completion of the capital increase, the share capital will amount to €9,046,492 and will be composed of 9,046,492 shares with a par value of €1 each.

The following table shows a breakdown of the post-capital increase share capital on the basis of information available at the present date:





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| Shareholders | Number of shares | % of capital |
|--------------------------------|------------------|----------------|
| Industrial shareholders | 8,815,014 | 97.44% |
| TDK Electronics AG | 7,901,306 | 87.34% |
| Thales Avionics SAS | 913,708 | 10.10% |
| Floating | 231,478 | 2.56% |
| Total | 9,046,492 | 100.00% |

Gilbert Dupont acted as the only Global Coordinator, Lead Partner and Bookrunner for the Offer.

PROSPECTUS

Copies of the Prospectus are available free of charge at the registered office of the Company.

The Prospectus is also available on the Company's website (www.tronicsgroup.com) and on the AMF website (<http://www.amf-france.org>). The information provided on the Company's website does not form part of the Prospectus and has not been reviewed or approved by the AMF.

About Tronics Microsystems

Tronics Microsystems is a division of TDK's Temperature & Pressure Sensors Business Group that manufactures custom MEMS products and standard inertial sensors for industrial applications. Addressing high-growth markets relying on increasing miniaturization of electronic devices, the company provides custom and standard products especially to the industrial, aeronautics, security, and medical markets. Founded in 1997, Tronics is located in Crolles, near Grenoble (France) and in Dallas, Texas (United States), and has around 100 employees, most of them engineers and scientists. Following a tender offer ending January 2017, TDK Electronics AG now holds 74 percent of Tronics' shares.

* ISIN code : FR0004175099 ALTRO

About TDK Corporation

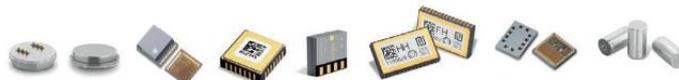
TDK Corporation is a world leader in electronic solutions for the smart society based in Tokyo, Japan. Built on a foundation of material sciences mastery, TDK welcomes societal transformation by resolutely remaining at the forefront of technological evolution and deliberately "Attracting Tomorrow." It was established in 1935 to commercialize ferrite, a key material in electronic and magnetic products. TDK's comprehensive, innovation driven portfolio features passive components such as ceramic, aluminum electrolytic and film capacitors, as well as magnetics, high-frequency, and piezo and protection devices. The product spectrum also includes sensors and sensor systems such as temperature and pressure, magnetic, and MEMS sensors. In addition, TDK provides power supplies and energy devices, magnetic heads and more. These products are marketed under the product brands TDK, EPCOS, InvenSense, Micronas, Tronics and TDK-Lambda. TDK focuses on demanding markets in the areas of information and communication technology and automotive, industrial and consumer electronics. The company has a network of design and manufacturing locations and sales offices in Asia, Europe, and in North and South America. In the 2021 financial year, TDK achieved a turnover of USD 13.3 billion and employed around 129,000 people worldwide

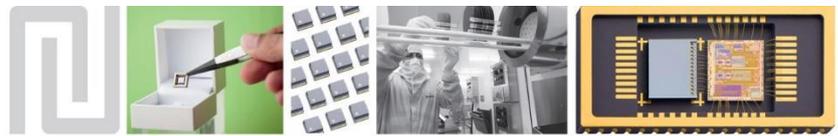


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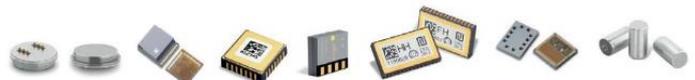
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