



June 29, 2017

CHANGE IN GOVERNANCE

Oeneo Group has announced a change in governance, to take effect following the Annual General Meeting to be held on July 26.

François Morinière, Chairman of the Board of Directors, will leave the Group to take on executive duties in a new career venture. He has therefore decided not to ask the Board of Directors to renew his term of office as a director, and will step down as Chairman of the Board of Directors after chairing the Annual General Meeting to be held on July 26, 2017.

At its meeting on June 29, 2017, the Board of Directors duly noted Mr Morinière's decision and decided to appoint Hervé Claquin to succeed him in his role. Mr Claquin will be officially appointed by the Board of Directors at its meeting to be held following the Annual General Meeting for a period equivalent to his term of office as a director, i.e., until the Annual General Meeting to be held to approve the financial statements for the year ended March 31, 2018.

Hervé Claquin has been a director of the Oeneo Group for more than ten years and is currently a Managing Partner of private equity fund Abenex (formerly ABN Amro Capital), which he founded in the early 90s. A graduate of HEC business school, Mr Claquin is an active investor and a former member of the Board of Directors of French investors' association, the AFIC.

The Board of Directors would like to thank François Morinière for his hard work and commitment to the Group since joining in 2014, first as Chief Executive Officer, then as Chairman of the Board of Directors. During this time, the Oeneo Group successfully boosted its profitable growth and international expansion, and doubled its market capitalization (€601 million at June 29, 2017).

The Group's financial communications and public relations, responsibilities that were delegated to Mr Morinière by the Board of Directors, will be managed by Grégoire Chové, Head of Development and Finance. Like Mr Morinière, Mr Chové will carry out this role alongside Philippe Doray, Chief Financial Officer, and report to Nicolas Hériard Dubreuil, Chief Executive Officer.





ABOUT OENEO GROUP

Oeneo Group is a major wine industry player with high-end and innovative brands. Present around the world, the Group covers each stage in the winemaking process through two core and complementary divisions:

- Closures, which manufactures and sells cork closures, including high value-added technological closures through its Diam range and traditional closures through its Piedade range.
- Winemaking, which provides high-end solutions in winemaking and spirits for leading market players with Seguin Moreau and develops innovative solutions for the wine industry with Vivelys (R&D, consulting, systems).

Oeneo prides itself in offering solutions in the production, maturing, preservation and enhancement of wines or spirits that faithfully convey all of the emotion and passion of each winegrower and improve their performance.

WE CARE ABOUT YOUR WINE

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