

4 November 2014

Excellent second quarter (+20%) to cement a remarkable first half

In € million	2013-14	2014-15	Change	Change at constant scope and exchange rates
Second quarter	40.4	48.4	+19.9%	+16.8%
o/w Closures	21.0	23.2	+10.4%	+11.4%
o/w Barrels	19.4	25.2	+30.2%	+22.6%
First half	71.7	85.6	+19.5%	+18.4%
o/w Closures	44.2	49.8	+12.6%	+13.7%
o/w Barrels	27.5	35.9	+30.6%	+25.9%

Oeneo's dynamic performance in the first three months of 2014-2015 continued to go from strength to strength. The Group's excellent second quarter (July to September) saw turnover climb close to 20%, underpinned by robust organic growth (+17%) and the first contribution from Vivelys which it acquired at the end of July 2014 (€1.6 million).

The Group's two divisions posted strong growth for the first half, with both Closures and Barrels securing new global market share in a relatively buoyant wine industry.

The level of activity seen means Oeneo can look forward to another increase in results this year that confirm its profitable growth.

Closures: 19% increase in Diam sales volumes in the first half of the year

Sales for Diam closures continued to soar, with close to 490 million units sold over the first half, namely an increase of +19% over the period. Figures were up across all geographic regions and outstanding in Europe (Italy, Spain, Switzerland, Germany) and the United States.

Diam closures are attracting more and more winegrowers around the world, buttressed by very high satisfaction ratings and a broader range of products (launch of the Diam 30) to cover all segments, including very high-end markets.

Production is currently at full capacity and generating an output of around 1.1 billion closures per year. Oeneo will benefit from the commissioning of its new "Diamant 3" plant in France in 2015, which will increase its capacity to more than 1.7 billion units per year.

OENEO SA

French limited company with a capital of 60,265,142 euros
Head Office: 123 avenue des Champs Elysées - 75008 PARIS

The controlled 5.5% drop in sales volumes for other technological closures to approximately 130 million units over the first half is consistent with the Group's decision to gradually break away from low-end ranges.

Barrels: Excellent first half in 2014

Oeneo's Barrels division enjoyed an excellent first half, with turnover climbing 30.6% and 25.9% at constant scope and exchange rates.

The relatively high volume and quality of yields in the United States and Europe saw the Group capture new market share across all segments and regions as it reaped the benefits of its successful sales drives and policy of innovation and quality.

The first synergies with Vivelys are promising, as much for its business expertise as for its wooden products for the wine industry which continue to enjoy very dynamic growth.

Next publication: Half-yearly results on 4 December 2014

About Oeneo Group

Oeneo Group is a major wine industry player. It has a global presence and specializes in two complementary businesses:

- Closures, involving the manufacture and sale of high value-added technological closures, including the DIAM closure, an innovation with no equivalent on the market;
- Barrels, providing high-end solutions for aging wines and spirits for leading market players.
- Innovative solutions for the wine industry with Vivelys (R&D, consulting, systems).

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