

25 January 2013

A very robust third quarter 2012-13

In € million	2011-12 Published	2011-12 Restated*	2012-13	Change	Like-for-like change**
3rd quarter	36.0	29.6	34.1	+15.2%	+13.9%
o/w Closures	16.6	16.6	18.7	+12.4%	+11.4%
o/w Barrels	19.4	12.9	15.4	+18.8%	+17.2%
9 months	111.4	91.8	97.6	+6.3%	+4.7%
o/w Closures	52.9	52.9	55.5	+4.9%	+4.1%
o/w Barrels	58.5	38.9	42.1	+8.3%	+5.4%

*Turnover restated for the Radoux Group which was sold in March 2012

**At constant scope and exchange rates

After a first half marked by deferred orders, primarily linked to late harvesting, Oeneo enjoyed a strong third quarter 2012-13 as turnover rose 15.2% (13.9% like-for-like) to €34.1 million. Both divisions contributed to this performance, bolstered in particular by the group's operations in North America where the harvest season was good.

All in all, group turnover for the first nine months of the year grew 6.3% to stand at €97.6 million (organic growth of +4.7%).

CLOSURES : Strong growth of Diam closures in the third quarter

Sales for Diam closures were upbeat over the third quarter, increasing 24% year-on-year to close to 160 million units, thanks to the recovery in orders in North America and persistently robust sales in Europe that marked the period.

More than 480 million Diam closures were sold over the first nine months of the year (+12.5%).

Sales for lower value-added closures (Revtech) continued to drop in line with previous quarters (-30% in terms of volume) and with the group's decision to gradually break away from low-end ranges.

BARRELS: Buoyant growth in the United States and recovery in France

Oeneo's Barrels division performed very well in the third quarter, with the 18.8% increase in turnover (+17.2% organic) proving the best measure of the success of the division's sales drives. Over nine months, turnover increased 8.3% (organic growth of +5.4%).

The group's North American operations generated satisfactory growth, boosted by the quality and volume of harvests. In France, Oeneo benefited from the expected catch-up effect on large containers. Sales for alternative products also continued to grow at a steady pace and now account for close to 15% of turnover.

OENEO SA

French limited company with a capital of 54.819.632euros
Head Office: 123 avenue des Champs Elysées - 75008 PARIS

About Oeneo Group

Oeneo Group is a major wine industry player. It has a global presence and specializes in two complementary businesses:

- Closures, involving the manufacture and sale of high value-added technological closures, including the DIAM closure, an innovation with no equivalent on the market;
- Barrels, providing high-end solutions for ageing wines and spirits for leading market players.

Contacts

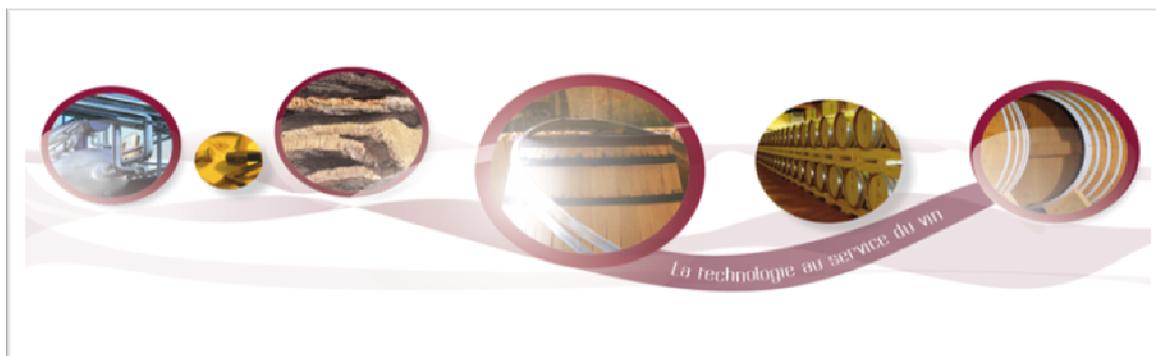
Oeneo:

Hervé Dumesny +33 (0)1 44 13 44 39

Actus Finance:

Guillaume Le Floch +33 (0)1 72 74 82 25 Analysts - Investors

Alexandra Prisa +33 (0)1 53 67 35 79 Media Relations



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