

20 July 2012

Activity in Q1 2012-13

Turnover (in € million)	2011-12 Published	2011-12 Restated**	2012-13	Change	Organic change*
1st quarter					
Closures	18.8	18.8	18.8	+0.2%	-0.1%
Barrels	12.1	7.7	7.2	-7.0%	-8.7%
Total	30.9	26.5	26.0	-1.9%	-2.7%

** restated for Radoux Group which was sold in March 2012

* at constant scope and exchange rates - pre-audit figures

Oeneo group generated a turnover of €26.0 million in the first quarter of FY 2012-13 (April-June), slightly down on the same period in 2011-12, essentially due to the timing of some barrel deliveries, but with no impact expected for the group's annual objectives. Diam Closures continued to enjoy good growth.

Closures: new growth in Diam sales

First-quarter turnover for Oeneo's Closures division was globally stable at €18.8 million. The period was marked by the continued growth in sales for the Diam range (increase of more than 9% in volumes to 168 million units sold). At the same time, and as planned, the division accelerated the reduction of the volumes of Référence closures in order to optimize its production capacities whilst improving product mix.

Barrels: Oak casks continue to perform well

For what is traditionally the quietest time of the year in terms of activity, Oeneo's Barrels division posted turnover of €7.2 million in the first quarter, down 8.7% on the previous year restated for Radoux. This slight drop (€-0.5 million) primarily reflects the temporary time lag in deliveries of large containers. Oak casks and wooden products for the wine making industry continued to perform well.

OENEO SA

French limited company with a capital of 51 177 947 euros
Head Office: 123 avenue des Champs Elysées - 75008 PARIS

Change in the number of shares

Following the exercise of 5.082 million redeemable share warrants (BSAR), Oeneo's share capital was made up of 52.444 million shares on July 15, 2012.

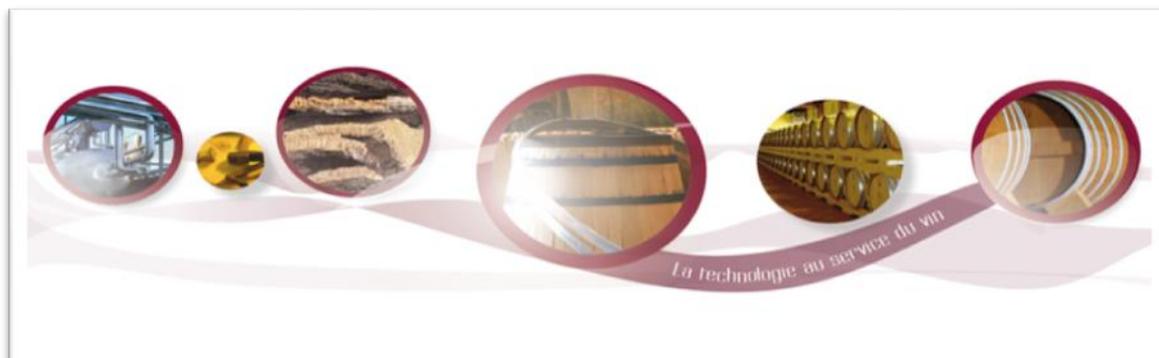
About Oeneo group

Oeneo group is a major wine industry player. It has a global presence and specializes in two complementary business areas:

- Closures, involving the manufacture and sale of high value-added technological closures, including the DIAM closure, an innovation with no equivalent on the market;
- Barrels, providing high-end solutions for ageing wines and spirits for leading market players.

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